

555 E Cypress Avenue



Property Summary

Cypress Retail Center ••• 555 E Cypress Avenue Redding, CA 96002



Property Description

Considered Redding's highest exposure retail space, this location stands out at Cypress Avenue and I-5 with 40,000 cars per day on Cypress Avenue and an additional 69,000 annual average daily traffic on I-5, not including semi-trucks. Currently occupied by Site For Sore Eyes, this 2,500 square foot retail space also includes an optional drive-thru with a stacking lane long enough for 8 vehicles, expansive parking lot for walk-in customers, and strong neighboring co-tenant mix including Leslie's Pool Supplies, Office Depot, Lumberjacks restaurant, and West Marine, to name a few.

Property Highlights

- Highest exposure location at I-5 and Cypress Avenue in Redding (over 70,000 cars per day)
- 2,500 square feet with optional drive-thru with 8 car stacking lane
- · High traffic co-tenancy with Leslie's Pool Supply, Office Depot, Lumberjacks, West Marine

Chris Haedrich

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| Offer | ing | Sun | nmary | |
|-------|-----|-----|-------|--|
| | | | | |

| Lease Rate/SF/Month: | \$2.95/SF/month(NNN) |
|------------------------------------|---------------------------------|
| Lease Rate/SF/Year: | \$35.40/SF/year(NNN) |
| Base Rent/Month: | \$7,375/month (NNN) |
| Average Triple Net Fees (NNN): | \$0.23/SF/Month(\$2.76/SF/Year) |
| | |
| Cypress Avenue Traffic Counts: | 40,000 CPD |
| Interstate 5 (I-5) Traffic Counts: | 69,000 AADT |

Neighboring Cotenants

- · Leslie's Pool Supply
- Office Depot
- Lumberjack's Restaurant
- West Marine
- NorCal Corals
- Axiom Repertory Theatre







Retailer Map

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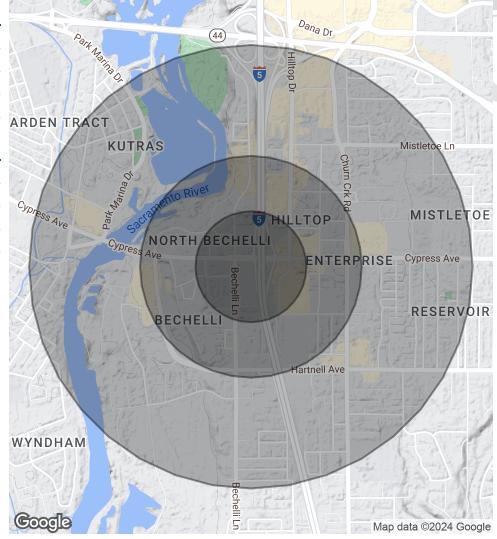
Demographics Map & Report

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| Population | 0.25 Miles | 0.5 Miles | 1 Mile |
|----------------------|------------|-----------|--------|
| Total Population | 447 | 1,727 | 8,003 |
| Average Age | 41.0 | 41.0 | 36.8 |
| Average Age (Male) | 44.6 | 43.8 | 37.7 |
| Average Age (Female) | 41.0 | 41.6 | 36.8 |

| 0.25 Miles | 0.5 Miles | 1 Mile |
|------------|------------------------|---|
| 190 | 744 | 3,211 |
| 2.4 | 2.3 | 2.5 |
| \$59,605 | \$59,000 | \$61,041 |
| \$143,881 | \$144,073 | \$196,690 |
| | 190 2.4 \$59,605 | 190 744 2.4 2.3 \$59,605 \$59,000 |

^{*} Demographic data derived from 2020 ACS - US Census



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Acquisitions Leasing Consulting

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