



Financial Expenditures

3297 Cosby Hwy, Cosby, Tennessee, 37722
Ring: 3 mile radius

Prepared by Esri
Latitude: 35.84325
Longitude: -83.22328

Demographic Summary		2023	2028
Population		3,437	3,491
Households		1,444	1,484
Families		1,007	1,030
Median Age		44.9	46.3
Median Household Income		\$48,371	\$54,029
	Spending Potential Index	Average Amount Spent	Total
Assets			
Value of Checking/Savings/Money Market Accounts & CDs	61	\$15,782.58	\$22,790,039
Value of Checking/Savings/Money Market Accounts & CDs (1 year ago)	62	\$13,884.95	\$20,049,872
Value of Stocks/Bonds/Mutual Funds	51	\$20,020.27	\$28,909,263
Value of Stocks/Bonds/Mutual Funds (1 year ago)	51	\$17,401.89	\$25,128,328
Value of Other Financial Assets	50	\$4,309.99	\$6,223,625
Value of Other Financial Assets (1 year ago)	49	\$3,931.45	\$5,677,013
Value of Retirement Plans	58	\$81,585.16	\$117,808,977
Value of Retirement Plans (1 year ago)	57	\$72,061.68	\$104,057,062
Surrender Value of Whole Life Policies	44	\$5,034.30	\$7,269,530
Surrender Value of Whole Life Policies (1 year ago)	41	\$3,641.02	\$5,257,626
Earnings			
Interest/Dividends	56	\$749.80	\$1,082,716
Royalty/Estate/Trust Income	59	\$391.83	\$565,798
Liabilities			
Original Mortgage Amount (Owned Home)	51	\$14,487.02	\$20,919,254
Vehicle Loan Amount (1)	77	\$2,801.01	\$4,044,655
Value of Credit Card Debt	63	\$1,986.11	\$2,867,945
Value of Credit Card Debt (1 year ago)	60	\$1,866.50	\$2,695,233
Value Owed on Student Loans	49	\$4,416.77	\$6,377,823
Value Owed on Student Loans (1 year ago)	49	\$4,276.74	\$6,175,606
Value Owed on Non-student Loans	59	\$800.29	\$1,155,619
Value Owed on Non-student Loans (1 year ago)	58	\$579.37	\$836,616
Owned Dwellings - Special Lump Sum Mortgage Payments	61	\$691.16	\$998,032
Owned Dwellings - Special Assessments	32	\$2.97	\$4,293
Owned Dwellings - Property Purchase Closing Costs	69	\$244.56	\$353,143
Amount Paid: Interest			
Home Mortgage	57	\$2,207.51	\$3,187,639
Home Equity Loan	41	\$17.64	\$25,476
Home Equity Line of Credit	51	\$52.49	\$75,801
New Car/Truck/Van Loan	76	\$123.69	\$178,611
Used Car/Truck/Van Loan	82	\$143.81	\$207,667
Finance/Late/Interest Charges for Credit Cards	78	\$296.21	\$427,730
Finance/Late/Interest Charges for Student Loans	51	\$61.48	\$88,779
Finance/Late/Interest Charges for Non-student Loans	87	\$38.33	\$55,344
Amount Paid: Principal			
Home Mortgage	61	\$1,772.39	\$2,559,325
Home Equity Loan	52	\$49.75	\$71,840
Home Equity Line of Credit	48	\$145.80	\$210,541
New Car/Truck/Van Loan	74	\$932.92	\$1,347,136
Used Car/Truck/Van Loan	81	\$918.07	\$1,325,689
Checking Account and Banking Service Charges	79	\$25.37	\$36,638

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100.

(1) **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, SUV, motor home, boat, camper, motorcycle, motor scooter, moped, plane, snowmobile, dune buggy, ATV, or Segway, excluding interest.

Source: Esri forecasts for 2023 and 2028; Consumer Spending data are derived from the 2019 and 2020 Consumer Expenditure Surveys, Bureau of Labor Statistics.

February 05, 2024



Financial Expenditures

3297 Cosby Hwy, Cosby, Tennessee, 37722
Ring: 5 mile radius

Prepared by Esri
Latitude: 35.84325
Longitude: -83.22328

Demographic Summary		2023	2028
Population		8,275	8,380
Households		3,551	3,631
Families		2,426	2,470
Median Age		45.9	47.3
Median Household Income		\$46,873	\$52,773
	Spending Potential Index	Average Amount Spent	Total
Assets			
Value of Checking/Savings/Money Market Accounts & CDs	61	\$15,749.12	\$55,925,125
Value of Checking/Savings/Money Market Accounts & CDs (1 year ago)	62	\$13,967.94	\$49,600,170
Value of Stocks/Bonds/Mutual Funds	49	\$19,179.82	\$68,107,548
Value of Stocks/Bonds/Mutual Funds (1 year ago)	49	\$16,881.81	\$59,947,310
Value of Other Financial Assets	50	\$4,263.53	\$15,139,796
Value of Other Financial Assets (1 year ago)	48	\$3,851.36	\$13,676,174
Value of Retirement Plans	56	\$78,737.25	\$279,595,986
Value of Retirement Plans (1 year ago)	55	\$69,606.10	\$247,171,276
Surrender Value of Whole Life Policies	40	\$4,550.18	\$16,157,692
Surrender Value of Whole Life Policies (1 year ago)	37	\$3,350.21	\$11,896,595
Earnings			
Interest/Dividends	55	\$736.14	\$2,614,036
Royalty/Estate/Trust Income	61	\$403.53	\$1,432,938
Liabilities			
Original Mortgage Amount (Owned Home)	47	\$13,411.68	\$47,624,865
Vehicle Loan Amount (1)	75	\$2,742.95	\$9,740,224
Value of Credit Card Debt	61	\$1,937.56	\$6,880,289
Value of Credit Card Debt (1 year ago)	58	\$1,807.85	\$6,419,679
Value Owed on Student Loans	46	\$4,092.25	\$14,531,571
Value Owed on Student Loans (1 year ago)	46	\$3,964.20	\$14,076,870
Value Owed on Non-student Loans	57	\$766.71	\$2,722,591
Value Owed on Non-student Loans (1 year ago)	58	\$572.27	\$2,032,119
Owned Dwellings - Special Lump Sum Mortgage Payments	56	\$639.03	\$2,269,197
Owned Dwellings - Special Assessments	28	\$2.65	\$9,421
Owned Dwellings - Property Purchase Closing Costs	65	\$232.32	\$824,960
Amount Paid: Interest			
Home Mortgage	53	\$2,048.32	\$7,273,590
Home Equity Loan	38	\$16.60	\$58,944
Home Equity Line of Credit	49	\$50.94	\$180,903
New Car/Truck/Van Loan	75	\$121.88	\$432,793
Used Car/Truck/Van Loan	82	\$145.14	\$515,402
Finance/Late/Interest Charges for Credit Cards	78	\$297.20	\$1,055,366
Finance/Late/Interest Charges for Student Loans	47	\$56.53	\$200,722
Finance/Late/Interest Charges for Non-student Loans	88	\$38.65	\$137,260
Amount Paid: Principal			
Home Mortgage	58	\$1,681.22	\$5,970,017
Home Equity Loan	50	\$48.56	\$172,442
Home Equity Line of Credit	46	\$142.26	\$505,165
New Car/Truck/Van Loan	73	\$914.63	\$3,247,847
Used Car/Truck/Van Loan	82	\$922.77	\$3,276,763
Checking Account and Banking Service Charges	81	\$25.98	\$92,260

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100.

(1) **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, SUV, motor home, boat, camper, motorcycle, motor scooter, moped, plane, snowmobile, dune buggy, ATV, or Segway, excluding interest.

Source: Esri forecasts for 2023 and 2028; Consumer Spending data are derived from the 2019 and 2020 Consumer Expenditure Surveys, Bureau of Labor Statistics.

February 05, 2024



Financial Expenditures

3297 Cosby Hwy, Cosby, Tennessee, 37722
Ring: 10 mile radius

Prepared by Esri
Latitude: 35.84325
Longitude: -83.22328

Demographic Summary		2023	2028
Population		31,073	31,383
Households		13,283	13,518
Families		8,616	8,733
Median Age		45.6	46.8
Median Household Income		\$41,352	\$46,645
	Spending Potential Index	Average Amount Spent	Total
Assets			
Value of Checking/Savings/Money Market Accounts & CDs	57	\$14,733.37	\$195,703,359
Value of Checking/Savings/Money Market Accounts & CDs (1 year ago)	58	\$13,094.37	\$173,932,496
Value of Stocks/Bonds/Mutual Funds	47	\$18,340.47	\$243,616,421
Value of Stocks/Bonds/Mutual Funds (1 year ago)	47	\$16,216.63	\$215,405,453
Value of Other Financial Assets	49	\$4,167.12	\$55,351,821
Value of Other Financial Assets (1 year ago)	48	\$3,840.05	\$51,007,450
Value of Retirement Plans	52	\$73,600.23	\$977,631,879
Value of Retirement Plans (1 year ago)	52	\$65,327.46	\$867,744,707
Surrender Value of Whole Life Policies	39	\$4,481.81	\$59,531,898
Surrender Value of Whole Life Policies (1 year ago)	39	\$3,505.29	\$46,560,774
Earnings			
Interest/Dividends	52	\$703.87	\$9,349,474
Royalty/Estate/Trust Income	61	\$408.98	\$5,432,544
Liabilities			
Original Mortgage Amount (Owned Home)	44	\$12,488.83	\$165,889,108
Vehicle Loan Amount (1)	67	\$2,430.52	\$32,284,646
Value of Credit Card Debt	57	\$1,804.47	\$23,968,836
Value of Credit Card Debt (1 year ago)	55	\$1,707.29	\$22,677,898
Value Owed on Student Loans	46	\$4,166.06	\$55,337,716
Value Owed on Student Loans (1 year ago)	47	\$4,045.17	\$53,731,963
Value Owed on Non-student Loans	58	\$784.81	\$10,424,661
Value Owed on Non-student Loans (1 year ago)	60	\$596.02	\$7,916,896
Owned Dwellings - Special Lump Sum Mortgage Payments	52	\$597.35	\$7,934,543
Owned Dwellings - Special Assessments	35	\$3.30	\$43,783
Owned Dwellings - Property Purchase Closing Costs	59	\$210.85	\$2,800,671
Amount Paid: Interest			
Home Mortgage	49	\$1,874.11	\$24,893,832
Home Equity Loan	39	\$16.76	\$222,628
Home Equity Line of Credit	48	\$49.61	\$659,001
New Car/Truck/Van Loan	67	\$107.98	\$1,434,337
Used Car/Truck/Van Loan	73	\$129.29	\$1,717,385
Finance/Late/Interest Charges for Credit Cards	67	\$257.19	\$3,416,216
Finance/Late/Interest Charges for Student Loans	45	\$54.72	\$726,814
Finance/Late/Interest Charges for Non-student Loans	79	\$34.69	\$460,847
Amount Paid: Principal			
Home Mortgage	53	\$1,527.76	\$20,293,175
Home Equity Loan	47	\$45.64	\$606,176
Home Equity Line of Credit	48	\$147.15	\$1,954,596
New Car/Truck/Van Loan	65	\$809.31	\$10,750,015
Used Car/Truck/Van Loan	73	\$821.99	\$10,918,446
Checking Account and Banking Service Charges	73	\$23.48	\$311,947

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100.

(1) **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, SUV, motor home, boat, camper, motorcycle, motor scooter, moped, plane, snowmobile, dune buggy, ATV, or Segway, excluding interest.

Source: Esri forecasts for 2023 and 2028; Consumer Spending data are derived from the 2019 and 2020 Consumer Expenditure Surveys, Bureau of Labor Statistics.

February 05, 2024