

PROPERTY SUMMARY





OFFERING SUMMARY

SALE PRICE:	\$1,700,000 (\$26,500 door)
NUMBER OF UNITS:	64 Apartments
PROGRAM:	8 Two-Story Buildings 2-bed & 3-bed units
LOT SIZE:	4.9 Acres
ZONING:	PRD (City of Ormond Beach)
APN:	4215-04-01-0270

CHRIS BUTERA

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PROPERTY OVERVIEW

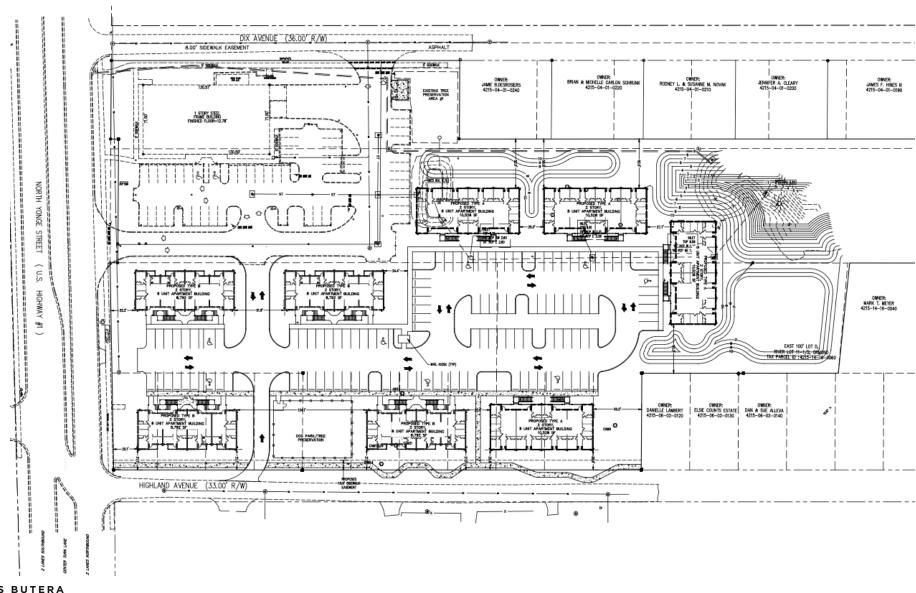
Offered for sale is the Ormond Enclave Apartment Site, a fully approved multifamily project in Ormond Beach, FL. This 4.9 acre site has been designed for 64 apartments across 8 two-story buildings. The project has 32 two-bedroom units (940 SF) and 32 three-bedroom units (1,177 SF). All site plan approvals are in hand and you can start construction immediately.

Located along N Yonge St (US Hwy 1) the site is within walking distance of Downtown Ormond Beach and its numerous restaurants, bars, shops and services. The Atlantic Ocean is just 1.5 miles away. The Ormond Enclave Apartments represents a unique opportunity to bring much needed rental housing to the downtown area.

PROPERTY HIGHLIGHTS

- Fully approved multifamily site in downtown Ormond Beach, FL
- 64 apartments across 8 two-story buildings
- 32 two-bedroom & 32 three-bedroom units

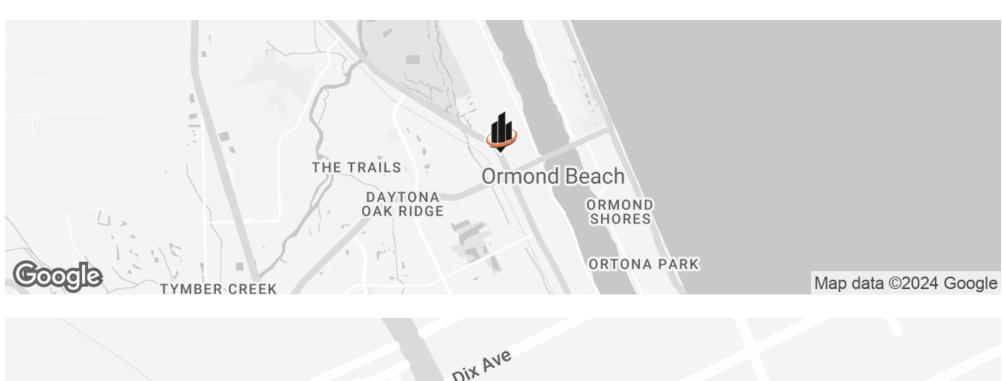
ORMOND ENCLAVE APARTMENTS SITE PLAN

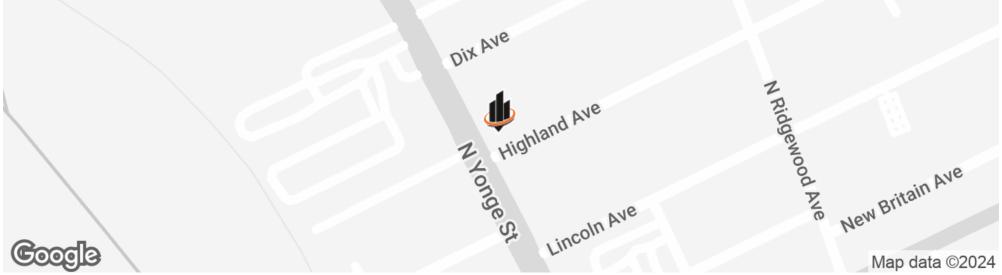


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LOCATION MAP





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