

FOR SALE

STUDIO 6 EL PASO, TX – EAST

11049 Gateway Blvd W, El Paso, TX 79935

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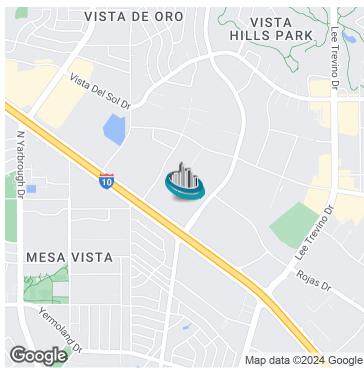


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Executive Summary





OFFERING SUMMARY

Sale Price:	\$5,700,000
Price/Room:	\$61,300
Building Size:	50,504 SF
Lot Size:	2.65 Acres
Number of Rooms:	93
Price / SF:	\$112.86
Cap Rate:	9.02%
NOI:	\$514,166
Year Built:	1978
Zoning:	C3
Market:	Texas West

PROPERTY OVERVIEW

Introducing an exceptional investment opportunity in the heart of El Paso! This charming hotel, boasting 93 rooms spread across 2 floors, is strategically situated just off Interstate 10, ensuring convenient access for travelers. With exterior corridors providing ease of movement, guests can enjoy seamless transitions throughout their stay.

The hotel's prime location offers proximity to popular attractions such as the El Paso Zoo and Fort Bliss, catering to both leisure and business travelers alike. Additionally, the Del Sol Medical Center is merely a 2-minute drive away, providing convenience for medical tourists. For those arriving by air, the El Paso International Airport (ELP) is just a short 10-minute drive. This promising investment opportunity is offered at a competitive price with an attractive Caprate, promising substantial returns. Don't miss out on this chance to own a thriving hospitality business in a bustling city!

PROPERTY HIGHLIGHTS

El Paso

- 93 rooms arranged over 2 floors
- Located off Interstate 10
- Exterior Corridors

Submarket:



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Additional Photos











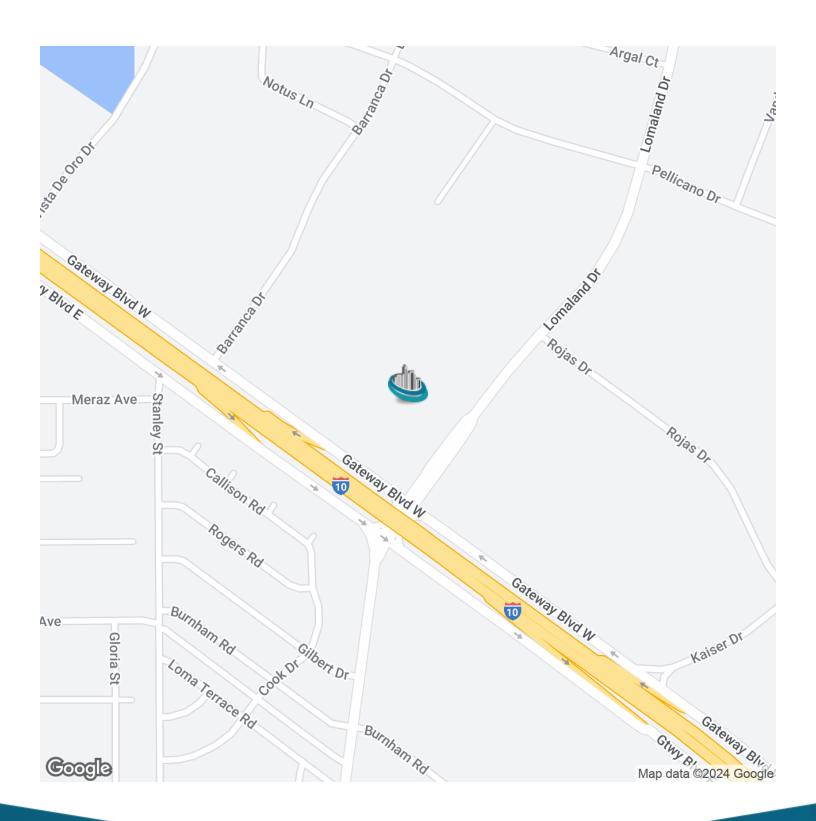




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Location Map

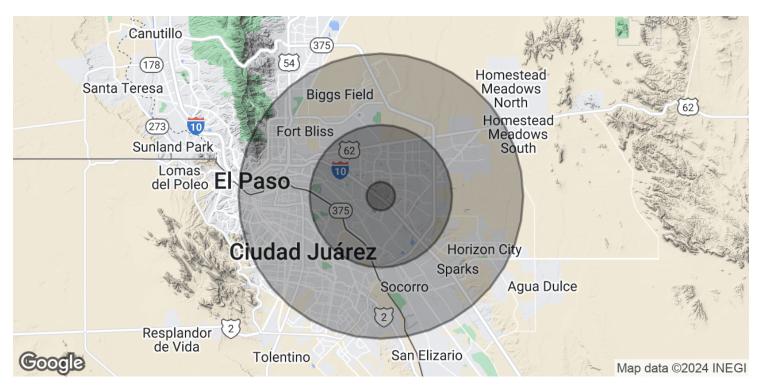




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Demographics Map & Report



POPULATION	1 MILE	5 MILES	10 MILES
Total Population	11,314	277,991	538,581
Average Age	32.9	35.5	34.2
Average Age (Male)	29.8	33.2	32.7
Average Age (Female)	35.0	37.5	35.8
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
HOUSEHOLDS & INCOME Total Households	1 MILE 4,087	5 MILES 97,195	10 MILES 187,334
Total Households	4,087	97,195	187,334
Total Households # of Persons per HH	4,087	97,195 2.9	187,334

2020 American Community Survey (ACS)

