

SterlingCRE

Offering Brochure Expo Parkway Land

1.24 acres | Commercial Land

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Executive Summary

SterlingCRE Advisors is pleased to present a rare opportunity for retail or commercial development on this ±1.24 acre parcel located less than 1/4 of a mile from the North Reserve and I-90 Interchange.

Your business will benefit from visibility to the ±22,894 daily drivers along Interstate 90 and easy access to the high-traffic North Reserve corridor. Adjacent commercial chains include Starbucks, Mackenzie River Pizza, Cracker Barrel and numerous established hotel franchises.

The site has permissive commercial zoning (City of Missoula, C1-4), access to all utilities and a flat, graded site with ideal soils for construction.

This site would be ideal for medical office, professional office or retail. Hospitality is not permitted.

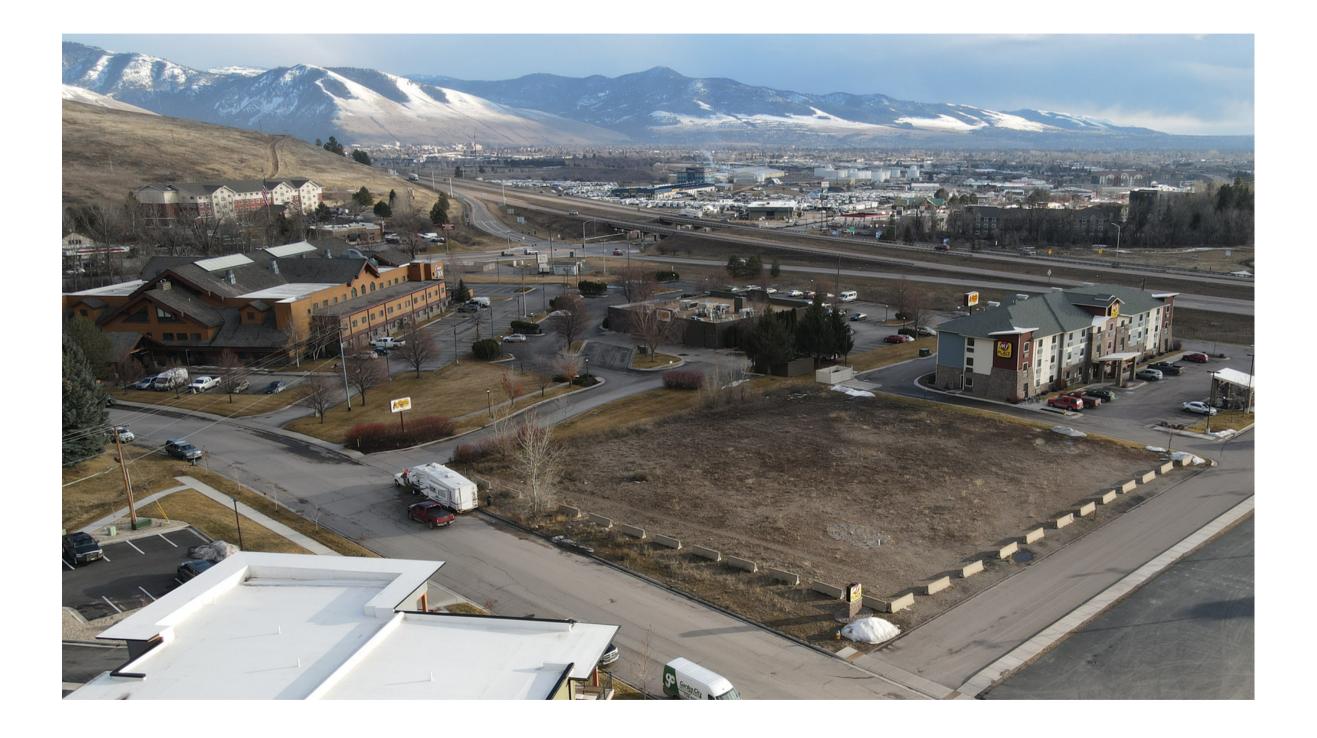
| Р |
|----------|
| I |
| - |
| Price pe |

| Address | NHN Expo Parkway |
|----------------|----------------------------------|
| Purchase Price | \$950,000 |
| Property Type | Commercial Land |
| Total Acreage | Acreage: ±1.24 (±52,014 SF) |
| er Square Foot | \$17.59 |

Executive Summary

Interactive Links



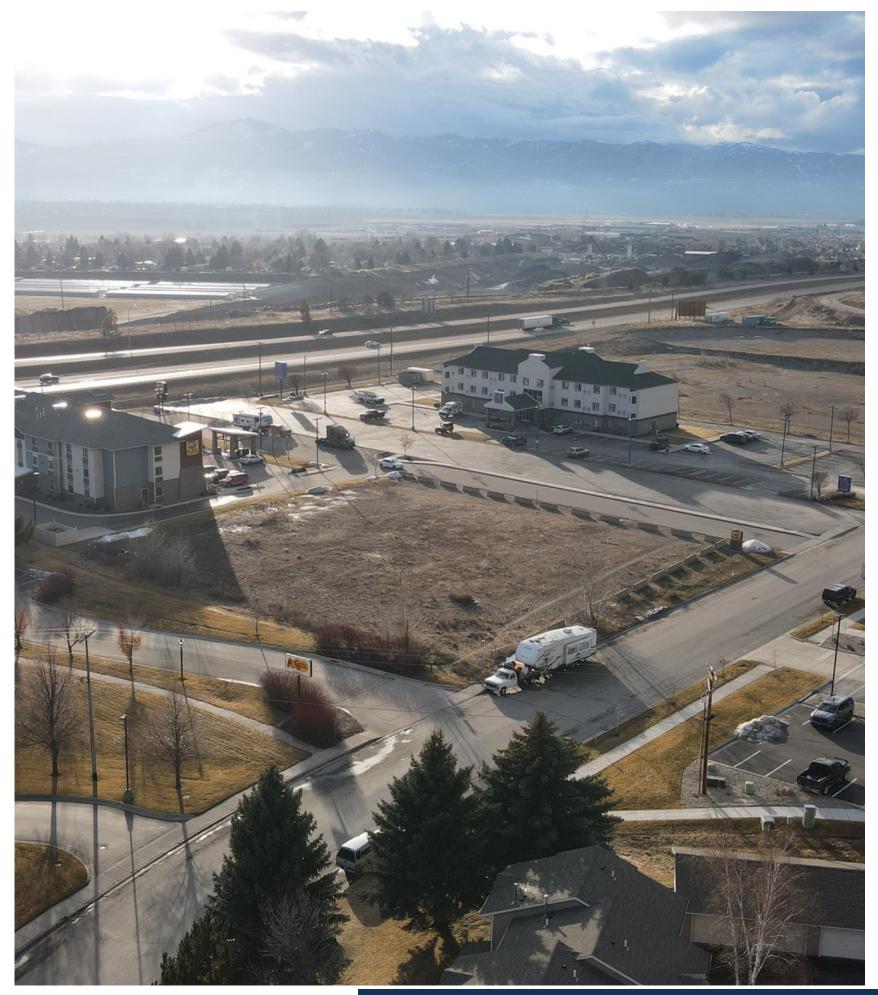


Note: If there are issues with video launch, you may need to update your PDF software or use the links above

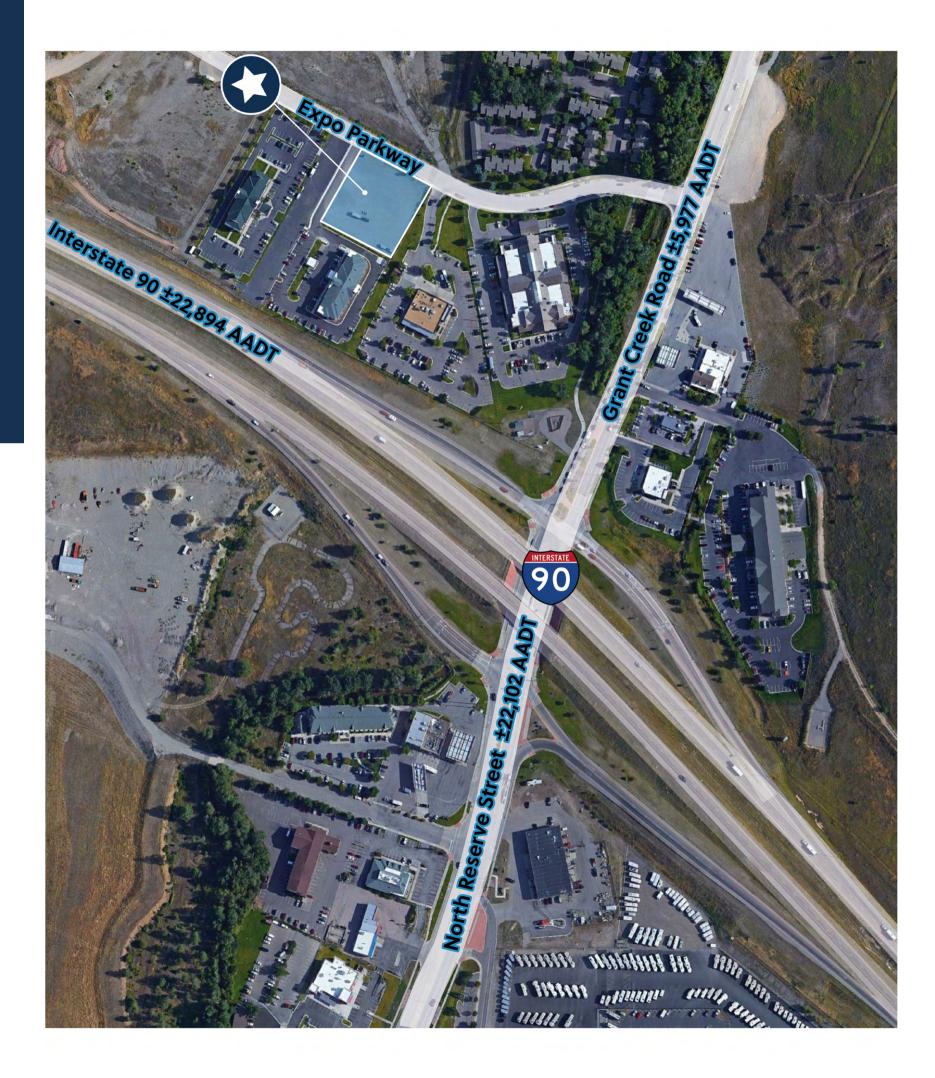
Interactive Links

TBD Expo Parkway \$950,000

| Property Type | Land |
|----------------------|---|
| Туре | Retail Land |
| Total Acreage | Acreage: ±1.24 (±52,014 SF) |
| Services | City water and sewer; electrical |
| Access | Expo Parkway via Grant Creek Road |
| Zoning | Neighborhood Commercial (C1-4) |
| Geocode | 04-2200-05-2-02-07-0000 |
| Traffic Count | ±22,894 (AADT 2022) Interstate 90 |
| Interstate Proximity | Less than ±0.25 miles from Interstate 90 Interchange |



Property Details













Located less than ±0.25 mile from the Interstate 90 Interchange and North Reserve Street commercial corridor; six (6) minutes from downtown Missoula

Equipped with city water, sewer, and electricity to the site

Permissive neighborhood commercial (C1-4) zoning

Highly visible from Interstate 90 with an average daily driver count ±22,894 (2022 AADT)

Flat topography with soils optimal for construction

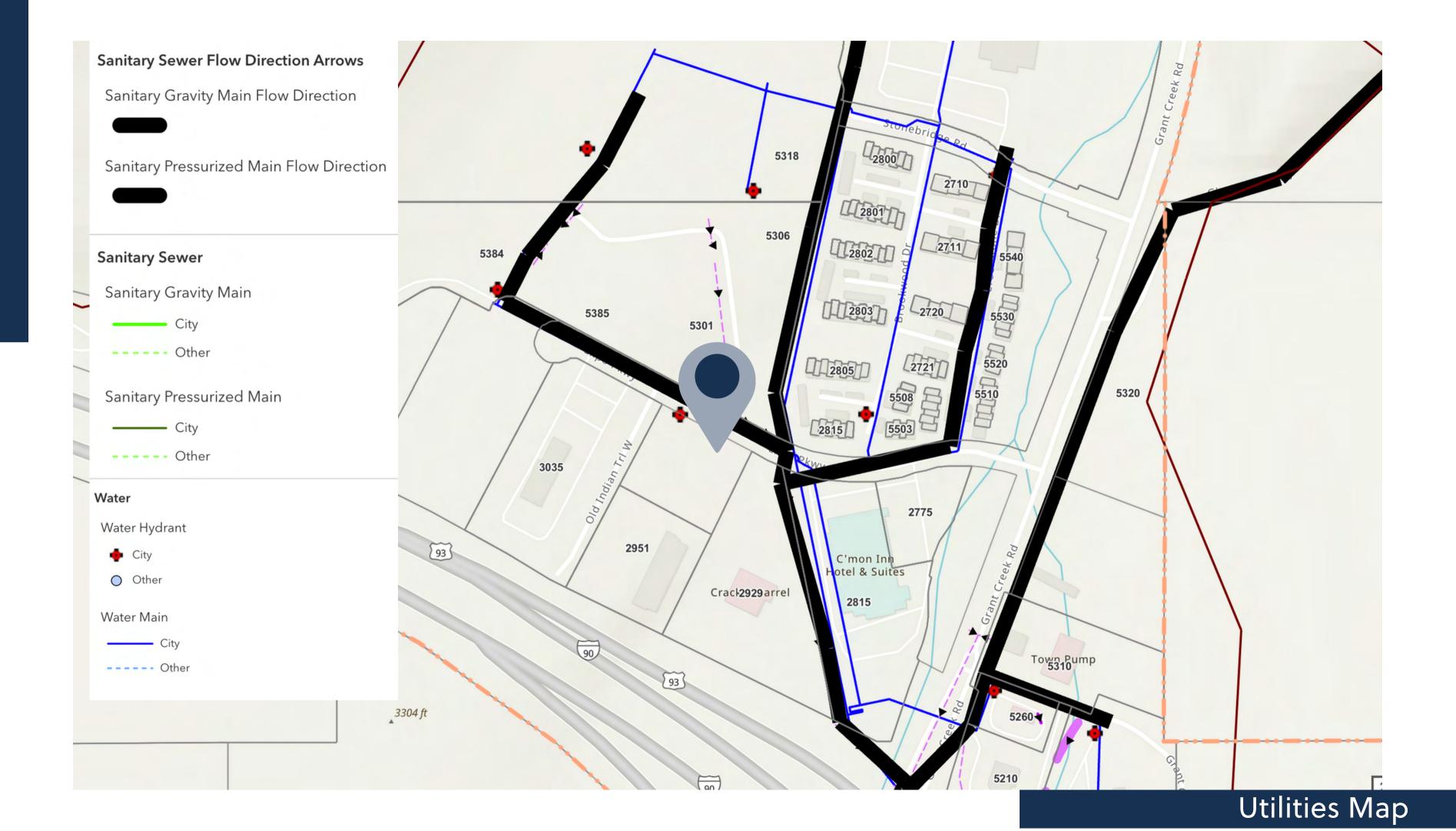
Opportunity Highlights

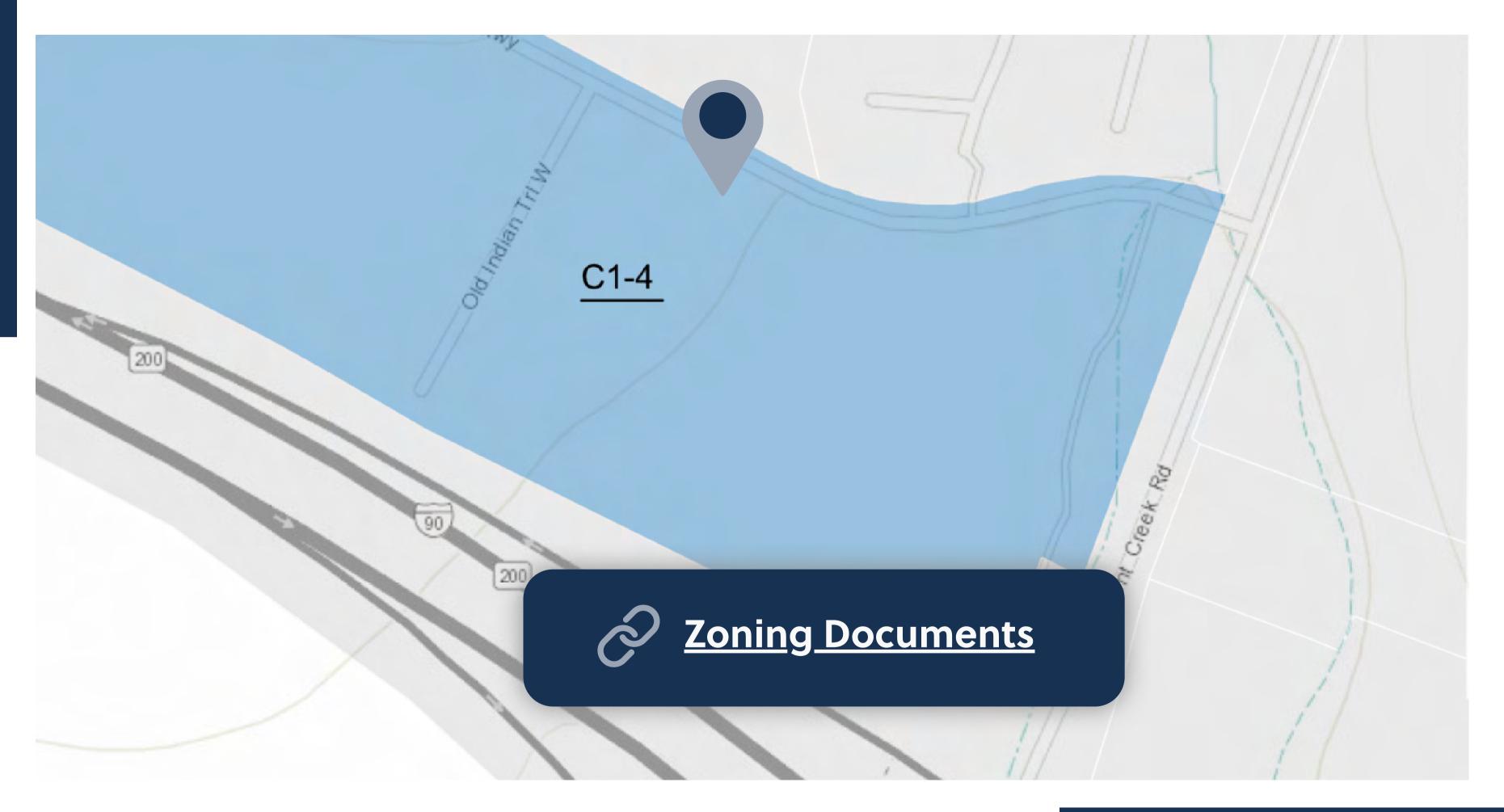


Images



Retailer Map









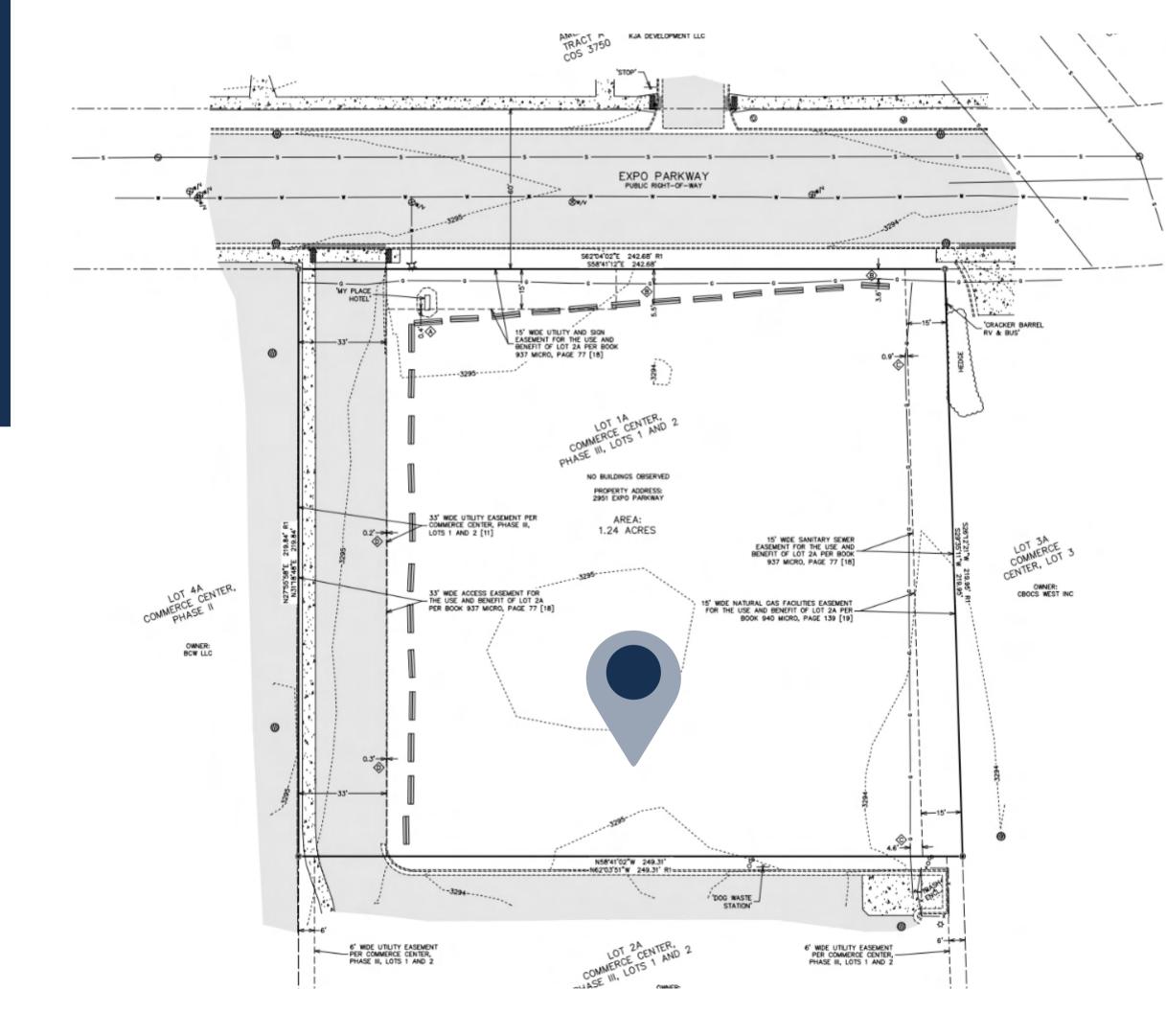
Flood Zones: X500 or B Zone

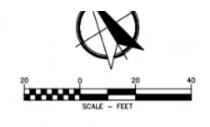
A Zone





Flood Plain





BASIS OF BEARINGS GRID NORTH OF MONTANA STATE PLANE COORDINATE SYSTEM FIPS2500 - NAD83 (2011) (EPOCH: 2010.0000)

LEGEND-EXISTING

| | SUBJECT PROPERTY BOUNDARY |
|---|--|
| | PUBLIC RIGHT-OF-WAY LINE |
| | EASEMENT LINE |
| | LOT LINE |
| | CONCRETE SIDEWALK |
| [] | ASPHALT |
| | EDGE OF ASPHALT |
| | CURB AND GUTTER |
| | CURB AND GUTTER W/LAYDOWN |
| | EDGE OF GRAVEL |
| w | WATER MAIN |
| s | SANITARY SEWER MAIN |
| G | GAS MAIN |
| x x | FENCE |
| | CONTOUR (1 FOOT INTERVAL) |
| 8*/* | WATER VALVE |
| 22 | FIRE HYDRANT |
| \$ | SANITARY SEWER MANHOLE |
| 000 | SANITARY SEWER CLEANOUT |
| Ø | STORN DRAIN MANHOLE |
| ۲ | DRAINAGE SUMP |
| \$ | LIGHT POLE |
| - | SIGN |
| 6 | MANHOLE (USAGE UNKNOWN) |
| | CONCRETE BLOCKADE |
| | ADA DOMES |
| | FOUND 1 1/4 in. YELLOW PLASTIC CAP (WGM GROUP KFA 16734LS) |
| ۰ | FOUND 1 1/4 in. YELLOW PLASTIC CAP (WGM GROUP McCARTHY 4468S) |
| cos | CERTIFICATE OF SURVEY |
| R1 | RECORD DATA PER CONNERCE CENTER, PHASE II, LOTS 1 AND 2 |
| FD | FOUND DATA |
| | NOTE: ALL BEARINGS AND DISTANCES SHOWN ARE FOUND, UNLESS OTHERWISE NOTED. |
| | |
| | |
| S T A T E M E N T A P P A R E N T | 0 F E N C R O A C H M E N T S * * * * |
| A "MY PLACE HOTEL FROM THE EASEMEN ANY KNOWN PERMIS | " SIGN ENCROACHES UP TO 0.4 FEET ONTO SUBJECT PARCEL T NEAR THE NORTHWEST CORNER OF SUBJECT PARCEL WITHOUT SBLE RICHT. |
| A BURIED GAS MAIN THE NORTHERLY BO | ENCROACHES UP TO 5.5 FEET ONTO SUBJECT PARCEL ALONG INDARY WITHOUT ANY KNOWN PERMISSIBLE RIGHT. |
| A BURIED GAS MAIN EASEMENT ALONG TO | ENCROACHES UP TO 4.6 FEET ONTO SUBJECT PARCEL FROM THE TE EASTERLY BOUNDARY WITHOUT ANY KNOWN PERMISSIBLE RIGHT. |
| | |

ASPHALT PAVEMENT ENCROACHES UP TO 0.3 FEET ONTO SUBJECT PARCEL FROM THE EASEMENT ALONG THE WESTERLY BOUNDARY WITHOUT ANY KNOWN PERMISSIBLE RIGHT.

ALTA/NSPS LAND TITLE SURVEY LOT 1A OF COMMERCE CENTER, PHASE III, LOTS 1 AND 2 MISSOULA, MONTANA

PROJECT: 21-10-19

Alta Survey

Site Feasibility Potential Yield

| Building Types | Medical Office, Office, Retail | | |
|--------------------------|--------------------------------|--|--|
| Possible Building SF | up to 25,000sf | | |
| Stories | 3 | | |
| Parking | 99 spot (4: 1000sf) | | |
| Floor Area Ratio | 0.42 | | |
| Building Cost/SF of Land | \$38/SF at max yield | | |







Site Feasibility Study



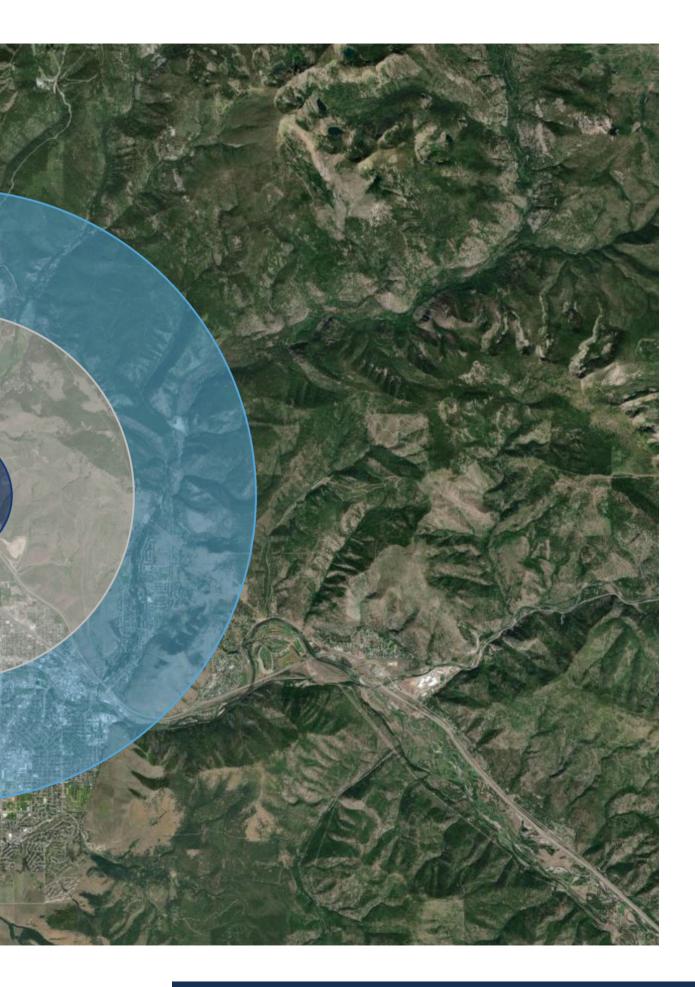
Legend

1 mile radius demo info

3 mile radius demo info

5 mile radius demo info

2 mi



Drive Time Map



| KEY FACTS | | 0 - 1 miles | | | HOUSING STATS | | 0 - 1 miles | |
|----------------------------|---|-------------------------------------|-------------|--|---|---------------------------------|-------------|--|
| 2,963 | 37.4 | 2.4 | | | | | H | |
| Population | Median Age | | | \$364,919 Median Home Value | \$12,834 Average Spent on Mortgage & Basics | \$1,038 Median Contract Rent | | |
| \$74,736 | 815 | 442 | | 2023 Households by income (Es The largest group: \$35,000 - \$49,999 (1 The smallest group: \$25,000 - \$34,999 (4 | 7.2%) | | 0 - 1 miles | |
| Median Household Income | 2023 Owner Occupied Housing Units (Esri) | 2023 Renter Occupie Units (Esri) | | Indicator ▲ <\$15,000 \$15,000 - \$24,999 \$25,000 - \$34,999 | Value Diff 5.5% -4.1% 7.6% +0.3% 4.1% -4.6% | _ | | |
| | BUSINESS | | 0 - 1 miles | \$35,000 - \$49,999 \$50,000 - \$74,999 \$75,000 - \$99,999 | 17.2% +4.7% 15.8% -0.8% 16.5% +3.5% | | | |
| | | | | \$100,000 - \$149,999 \$150,000 - \$199,999 \$200,000+ | 13.4% -1.3% 7.6% +0.2% 12.3% +2.0% | | | |
| 148 Total Businesses | 1482,697Total BusinessesTotal Employees | | | Bars show | deviation from Misso | ula County | | |
| Variables | 0 - 1 miles | 1 - 3 miles | 3 - 5 miles | Variables | 0 - 1 miles | 1 - 3 miles | 3 - 5 miles | |
| 2022 Total Population | 2,963 | 18,346 | 43,357 | 2022 Per Capita Income | \$48,883 | \$38,569 | \$42,010 | |
| 2022 Household Population | 2,962 | 17,833 | 41,402 | 2022 Median Household Income | \$74,736 | \$53,344 | \$57,879 | |
| 2022 Family Population | 2,162 | 11,075 | 24,348 | 2022 Average Household Income | e \$109,644 | \$80,495 | \$93,764 | |
| 2027 Total Population | 3,244 | 19,389 | 44,294 | 2027 Per Capita Income | \$59,066 | \$45,960 | \$49,056 | |
| 2027 Household Population | 3,243 | 18,876 | 42,339 | 2027 Median Household Income | \$85,202 | \$64,380 | \$69,449 | |
| 2027 Family Population | 2,364 | 11,696 | 24,663 | 2027 Average Household Income | e \$132,146 | \$95,311 | \$108,821 | |

Demographics



#1 Most Fun City for Young People Smart Assets

#2 Best Places to Live in the American West Sunset Magazine

Top 10 Medium Cities for the Arts 2023 Southern Methodist University

#4 Best Small Cities in America to Start a Business

Verizon Wireless

#10 Best Small Metros to Launch a Business CNN Money

#6 Best Cities for Fishing Rent.com

#1 City for Yoga Apartment Guide

Top 10 Cities for Beer Drinkers 2015, 2016, 2017, 2019, 2022

International Public Library of 2022

The International Federation of Library Associations World Congress

12.5% Population Growth - 2012-2022

Missoula ranks among highest net migration cities is US

Median Age 34 Years Old

The median age in the US is 39

58.8% Degreed

Associates degree or higher, 18.7% have a graduate level degree

24.7% High Income Households

Incomes over \$100,000 a year

53.4% Renters

Top 5 Occupations

Office & Admin Support, Food Service, Sales, Transportation

About Missoula

16 Minutes Average Commute Time

15.6% Multimodal Commuters

Walk or bike to work

81 Hours Saved

81 hours saved in commute yearly over national average

14 Non-Stop Air Destinations

With a recently upgraded terminal at the Missoula International Airport

62 Miles

Of bike lanes with a Gold rating from the League of American Bicyclists

12 Routes

Provided by a bus network across the City of Missoula

11 EV Charge Stations

Available to the public across Missoula

Designated as a Tech Hub

Western Montana was one of 30 applicants out of 200 designated as a Tech Hub by the federal government and now eligible for millions of dollars in funding for research in smart, autonomous and remote sensing technologies.

Diversity Among Top Employers

University of Montana (education), Providence Health Services/St. Patrick's Hospital (medical), Community Medical Center (medical), Montana Rail Link (transportation), Neptune Aviation (aviation services)

High Labor Participation

Missoula consistently offers one of the highest labor force participation rates in the country.

Expanding Industries

Missoula has seen major growth in construction, professional, scientific, and manufacturing businesses over the past decade.

Growing Number of Technology Companies

Cognizant, onX, Submittable, and Lumenad are some leading tech firms in Missoula

About Missoula

Listing Team



MATT MELLOTT, CCIM | SIOR

Commercial Real Estate Advisor

Matt delivers results for his clients through superior market knowledge, data analysis and effective negotiating. His areas of expertise include property income and expense analysis, cash flow valuations and lease structuring for office and multifamily investments.





KARA HOGAN, CCIM

Commercial Real Estate Advisor & Transaction Coordinator

With investor relations, commercial development, and project management experience under her belt, Kara Hogan brings energy and expertise to every deal. Her marketing acumen offers extra creativity across listing types.

CHRIS BRISTOL

Marketing & Transaction Coordinator

Chris leverages her project management, e-commerce, and mortgage banking experience to support seamless transactions. Her ability to position properties effectively and execute projects efficiently ensures a high-level of service to SterlingCRE's commercial real estate clients.



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Limiting ConditionsStudy outcomes are based on our analysis of the information available to us from our researchas of the date of report creation. As such, we assume the client has offered correct and reliable information. Further, we assume the client has informed us about any issues that would affect project feasibility. The study is based on current and expected trends of the economy and realestate market. However, economic conditions change, as do real estate markets. As such, weinsist that clients continuously track the economy and real estate market. We strongly encourage clients to revisit findings from the study continuously and to revisit key project assumptions periodically to ensure they are still justified. Given the changing marketconditions and potential for shifting consumer preferences, projected and actual results willlikely differ. Market conditions and projections frequently are different than expected. We donot express any form of assurance on the achievability of any pricing or absorption estimates of reasonableness of the underlying assumptions. The study assumes "normal" real estatemarket conditions and not conditions of an "up" or "down" market. Economic, employment, population & household growth and consumer confidence are assumed to occur more or lessin accordance with current expectations. There are no assurances about the ability to secureneeded project entitlements; in the cost of development or construction; in tax laws that favoror disfavor real estate markets; or in the availability and/or cost of capital and mortgagefinancing for real estate developers, owners and buyers. If any major change in marketconditions occurs, this study analysis should be updated, with the conclusions and recommendations summarized herein reviewed and reevaluated. We have no responsibility toupdate our analysis for events and circumstances occurring after the date of our report. Clients are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this development.

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