

### Retail

For Sale & Lease 701 Gordon Dr Sioux City, IA 51101



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### **Property Description**

Former Bar Louie restaurant at the entrance to Downtown Sioux City. Includes FF&E, except for proprietary Bar Louie furniture. Potential for drive-thru on west wall of restaurant. Includes 1,648 sf of beautiful outdoor patios with fireplaces. Owner spent \$4m creating Bar Louie in 2018.

Will need to provide room service and conference service to connected and completely renovated Doubletree by Hilton fall of 2024. Restaurant has shared access to large common restrooms in hotel lobby in addition to its own private restrooms. Direct kitchen access to service two hotel conference rooms.

New PepperJax Grill to open next door fall of 2024. Join Famous Dave's BBQ, Burger King, Walgreen's, Perkins, Chili's, Scooter's Coffee, Arby's, Hardee's, Kum & Go & Avid Hotel, all within a couple of blocks. Traffic counts of 23,600 vehicles per day (VPD) on Gordon Drive (US Business 20) and 36,600 VPD on I-29.

### **Location Description**

Just off I-29 Floyd Exit B.



**Sale Price** \$1,900,000

Lease Rate \$25.00 SF/Yr

### **Location Information**

**Year Built** 

**Year Last Renovated** 

Building Name	ng Name Former Bar Louie Restaura	
Street Address	701 Gordon Dr	
City, State, Zip	Sioux City, IA 51101	
County	Woodbury	
<b>Building Information</b>		
Building Size	5,380 SF	
Occupancy %	0.0%	
Number of Floors	1	

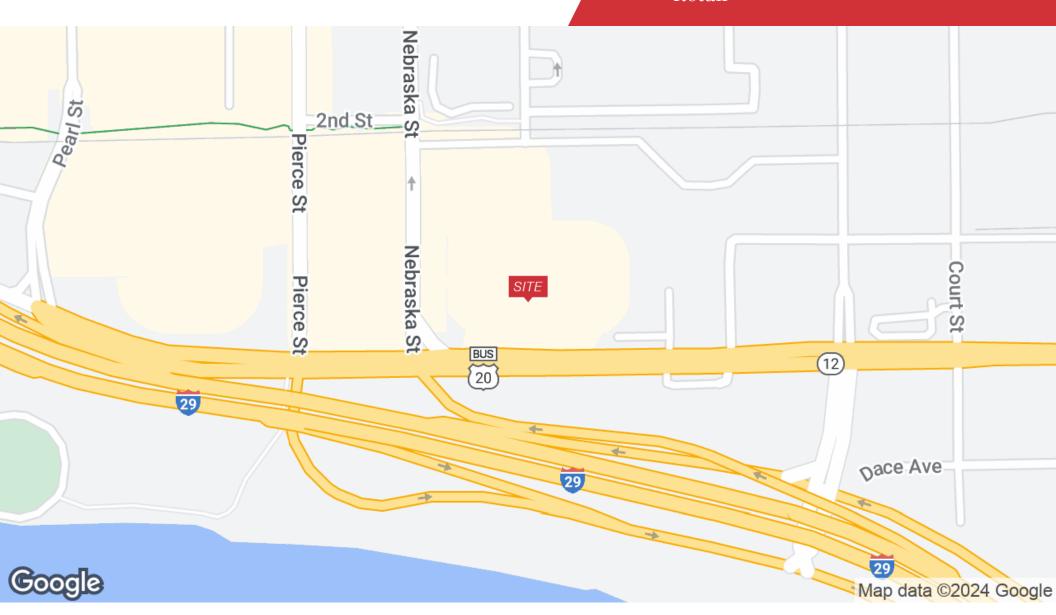
### **Property Information**

1973

2018

Property Type	Retail	
Property Subtype	Restaurant	
Zoning	General Commercial	
Lot Size	1.23 Acres	
APN#	894728383005	
Lot Frontage	266 ft	
Lot Depth	149 ft	
Traffic Count on Gordon Dr	23,600	
Traffic Count on I-29	29,700	
Parking & Transportation		
Number of Parking Spaces	191	

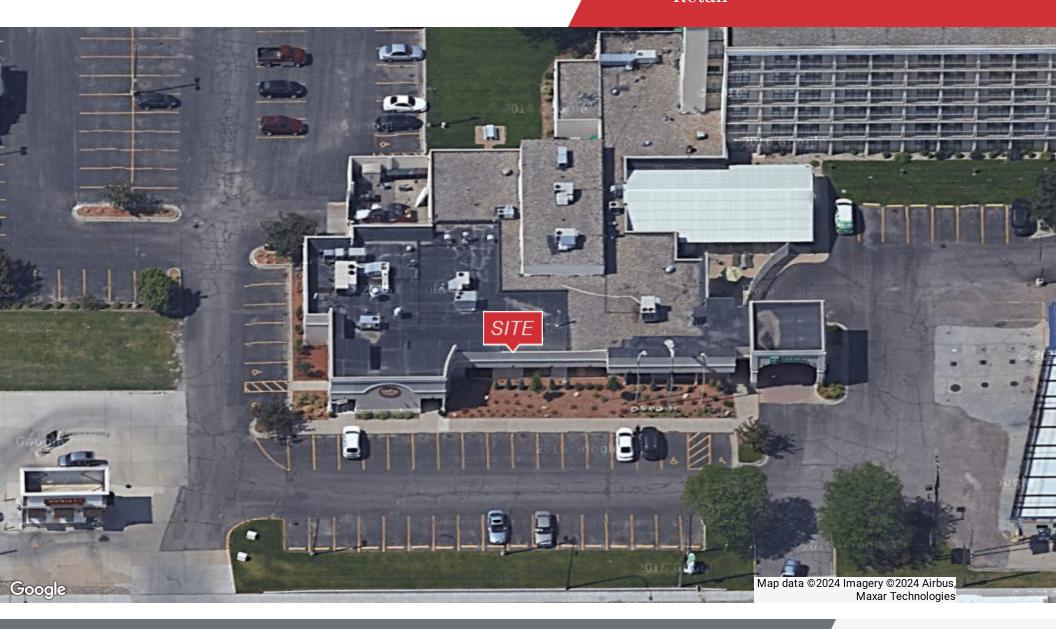




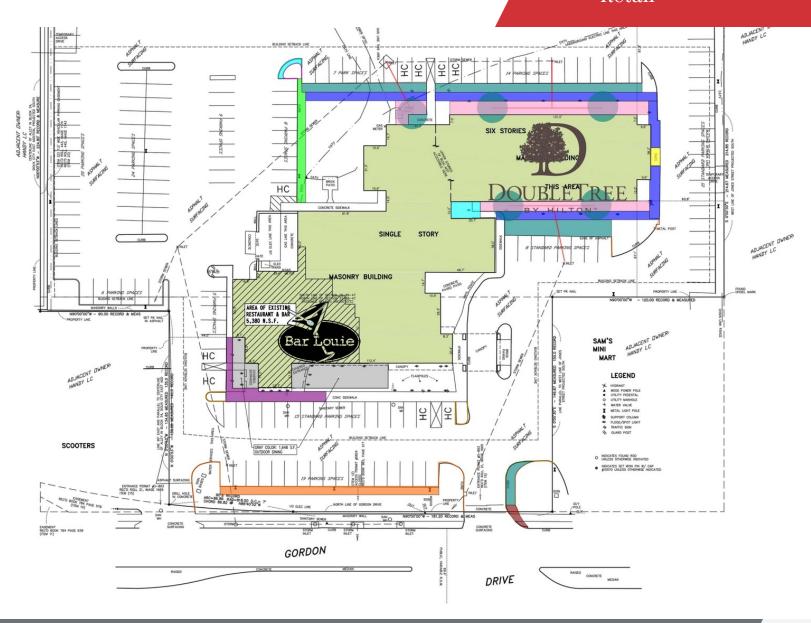




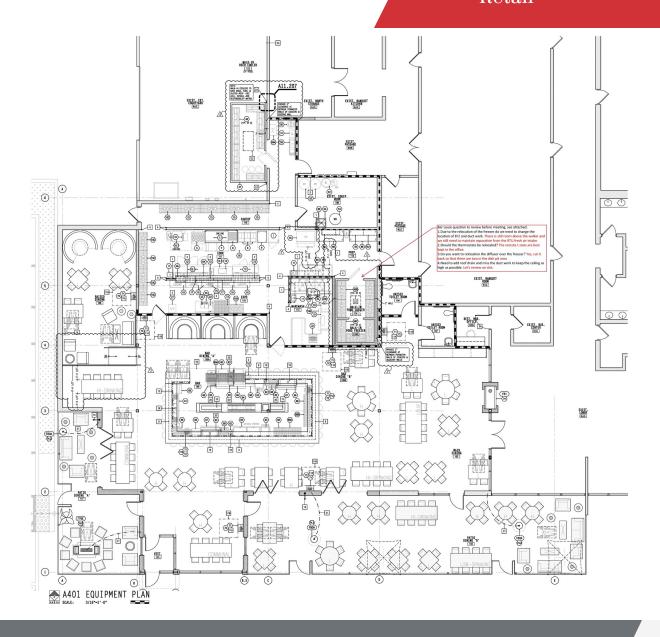






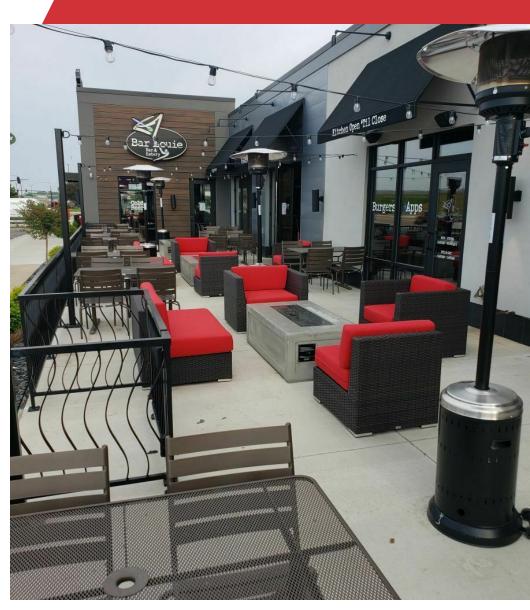








# Eat • Drink



























Population Total Population	1 Mile 6,854	2 Miles 35,039	3 Miles 64,158
Average Age	31.7	32.2	32.1
Average Age (Male)	31.1	32.8	32.4
Average Age (Female)	31.2	31.9	33.0
Households & Income	1 Mile	2 Miles	3 Miles
Total Households	2,928	14.224	25,911
		,	_0,0
# of Persons per HH	2.3	2.5	2.5
# of Persons per HH Average HH Income	2.3 \$45,156	2.5	,

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census

