



For Sale



\$895,000



Storage



11,685 SF



0.3 Acres

Allentown, Pennsylvania

2312 S 5th St

Presented by

Daniel Perich Group

0: 570.213.4900

dperich@kwcommercial.com

KW Commercial

800 Main Street
Stroudsburg, PA 18360

**FOR MORE INFORMATION
CONTACT:**



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Property Description

Discover a lucrative investment opportunity offered by The Daniel Perich Group of KW Commercial Real Estate. Located in the heart of Allentown, this property features a 36-unit storage facility alongside three residential apartments. Spanning 11,685 square feet, the building presents immense potential with rents currently below market rates. The storage units, including 5x10 spaces, are competitively priced, offering immediate revenue growth potential. Additionally, all residential units boast electric heating and cooking, each with individual meters. Recent capital expenditures have enhanced the property's value, with all apartments undergoing renovations to attract discerning tenants.

Property Highlights

- Located in the heart of Allentown, offering prime accessibility
- Storage and residential rents currently below market rates
- Competitive pricing for storage units, with potential for increased revenue
- Residential units equipped with electric heating and cooking, each with individual meters
- Recent capital expenditures to enhance property value
- All apartments renovated, appealing to discerning tenants

Offering Summary

Sale Price:	\$895,000
Number of Units:	39
Lot Size:	0.3 Acres
Building Size:	11,685 SF
NOI:	\$68,083.76
Cap Rate:	7.61%

Demographics	1 Mile	5 Miles	10 Miles
Total Households	4,588	90,464	186,260
Total Population	11,525	231,661	462,967
Average HH Income	\$65,092	\$71,142	\$85,502



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Sale Price	\$895,000
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Location Information

Street Address	2312 S 5th St
City, State, Zip	Allentown, PA 18103
County	Lehigh
Township	City Of Allentown
Side of the Street	East
Signal Intersection	No
Road Type	Paved

Building Information

Building Size	11,685 SF
NOI	\$68,083.76
Cap Rate	7.61
Tenancy	Multiple

Property Information

Property Type	Industrial
Property Subtype	Self Storage
Zoning	R-L
Lot Size	0.3 Acres
APN #	640651803000
Lot Frontage	80 ft
Lot Depth	168 ft
Corner Property	No
Power	Yes

Parking & Transportation

Street Parking	Yes
Parking Type	Surface
Number of Parking Spaces	6

Utilities & Amenities

Central HVAC	No
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Taxes & Valuation

Taxes	\$10,599.04
Foreclosure / Distressed	No



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- Complete renovation of all (3) apartment units. Includes as follows
 - New Flooring
 - New Appliances
 - New Paint
 - New Counters
 - Tubs/Showers
 - Baseboard Heaters
 - Fans and Lighting
 - Fire Proof Exterior Doors
 - New Drop Ceiling
 - New Drywall
 - New Window Blinds
 - Landlord Locks
 - New Low Flow Toilets
- New Flat Roof
- New gutters w/ gutter guards
- Fire escape repairs including new cement pad at base
- Indoor/Outdoor security camera system
- Increased LED outdoor lighting
- Epoxy floors in storage facility
- Newly serviced gas furnace for storage facility
- 2 Year old Certificate of Occupancy from City of Allentown





Address 1: 2315 S 5th St Allentown, PA

11685	square feet
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0.30	acres
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Date: Feb 2024

Address

Sold \$

Sq Ft

\$/sf

419 Ridge Ave Allentown PA

\$ 310,000.00

3,520

\$ 88.07

155 Station Rd Quakertown PA

\$ 750,000.00

4,750

\$ 157.89

3221 Sullivan Trl Easton PA

\$ 2,900,000.00

26.433

\$ 109.71

Average

\$ 118.56

Recommended Price

\$ 1,385,351.26

Rental Income (per square foot)

\$ 91,584.00

Taxes

\$ 10.599.04

Insurance

\$	4,000.00
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Utilities (water, electric, gas)

\$ 4,322.00

Maintenance

\$ 4,579.20

Category	Amount
Salaries	1000
Utilities	200
Insurance	150
Supplies	100
Travel	50
Depreciation	300
Total Expenses	1800

\$ 23,500.24

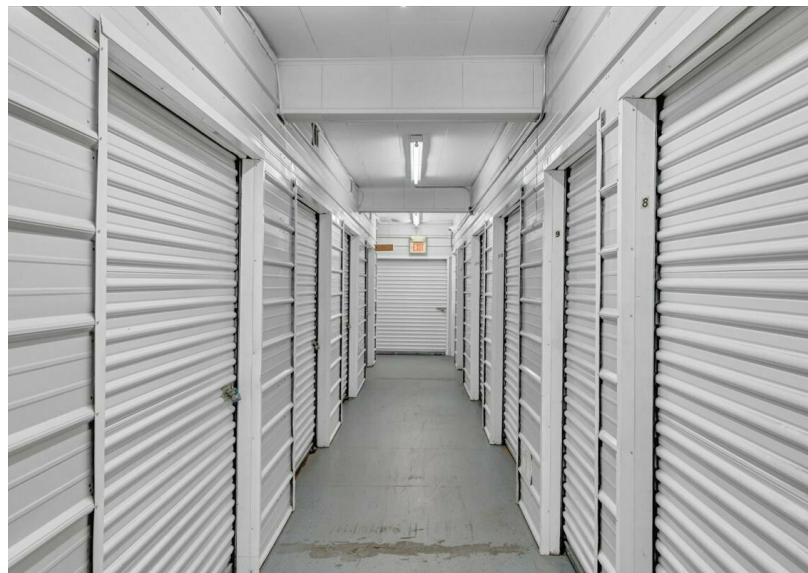
Net Operating Income

\$ 68,083.76

Price with Cap Rate at 7.6%

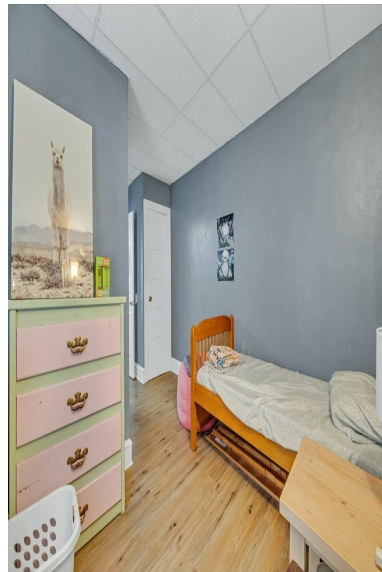
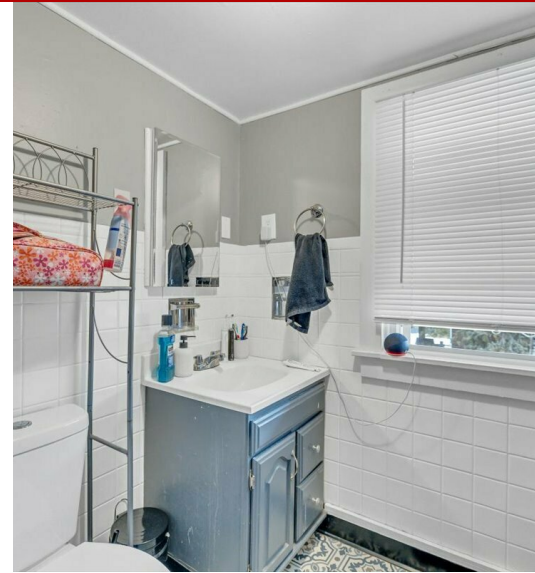
\$ 895,000.00

Additional Photos



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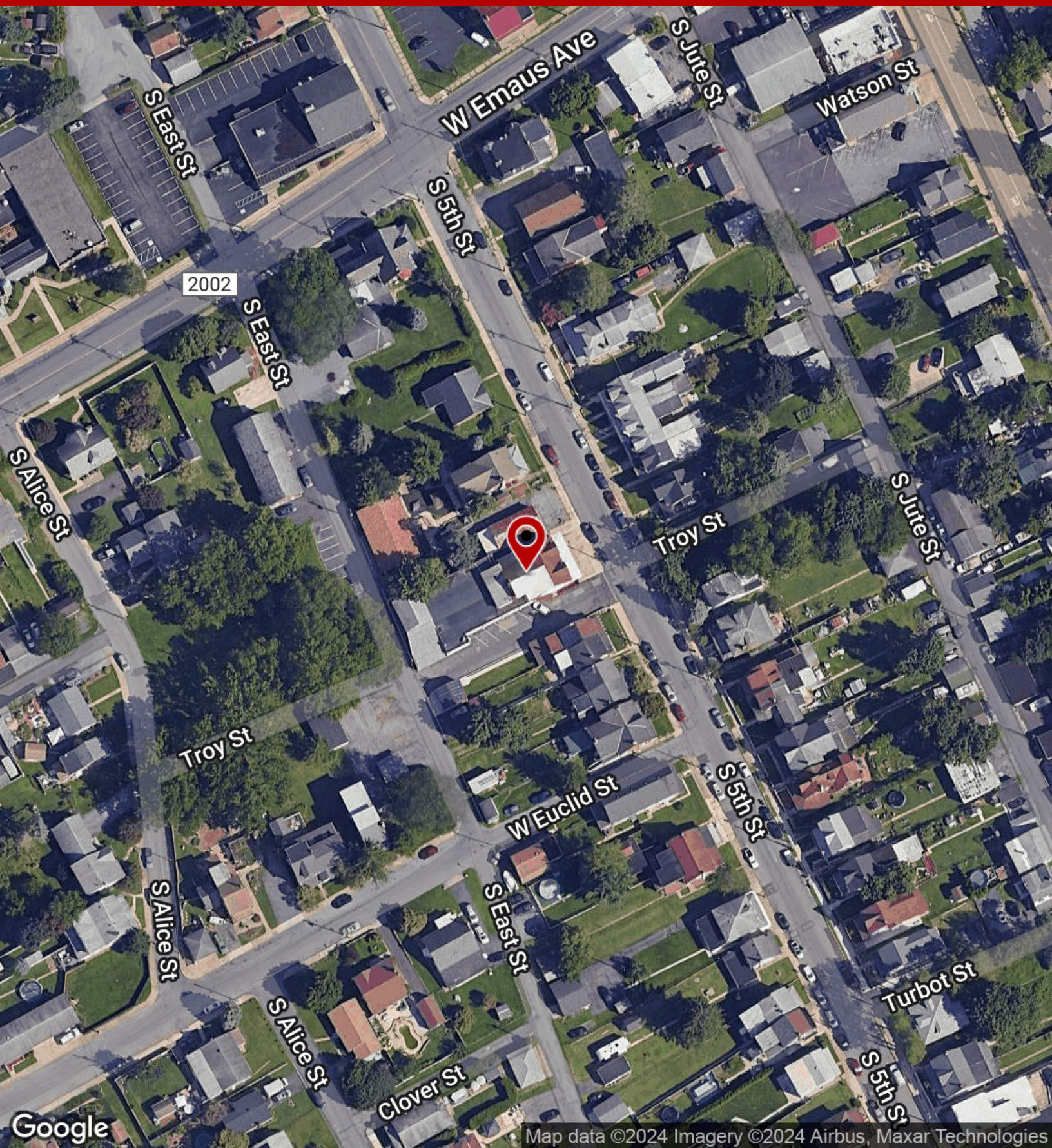
Additional Photos



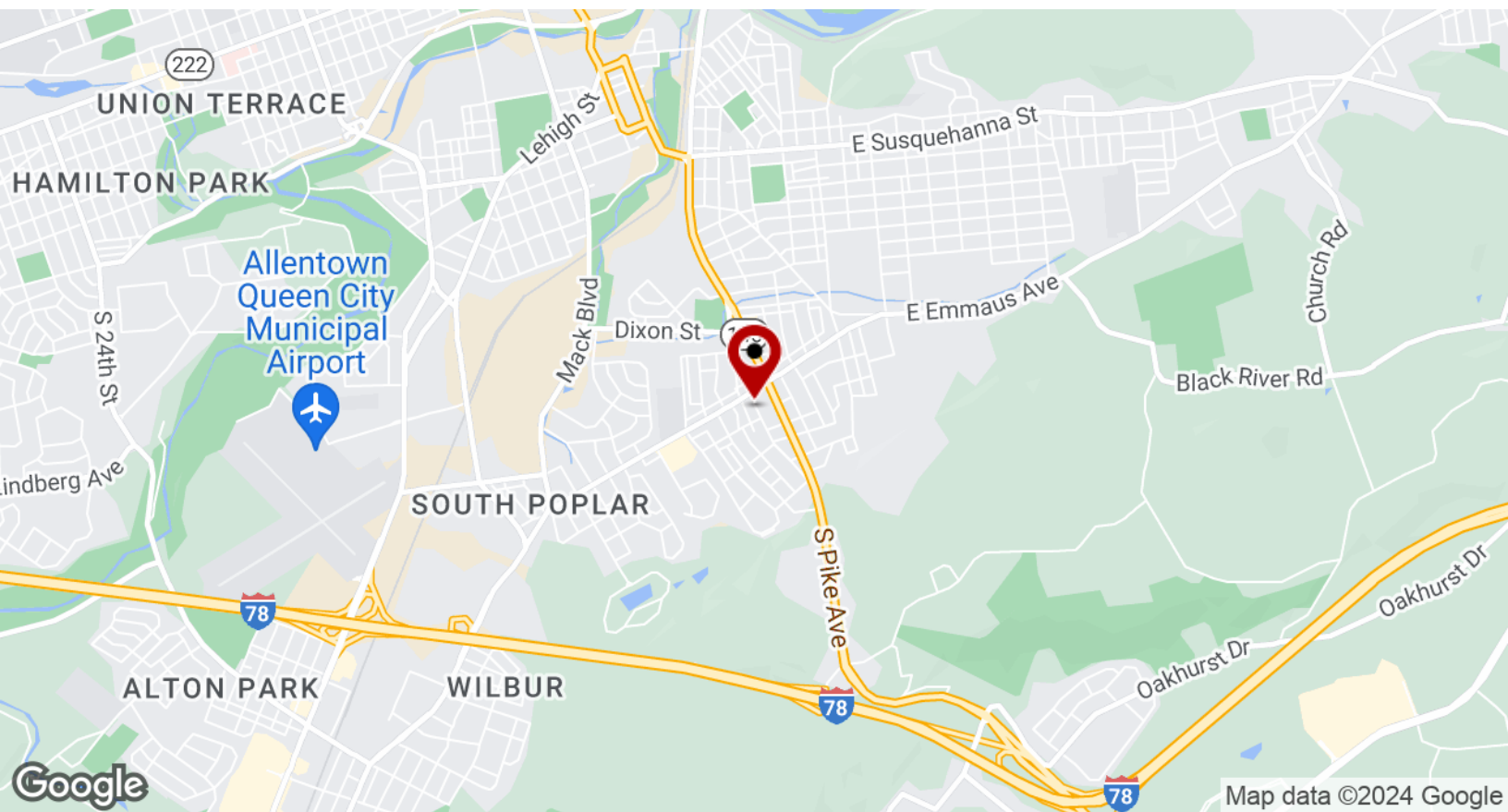
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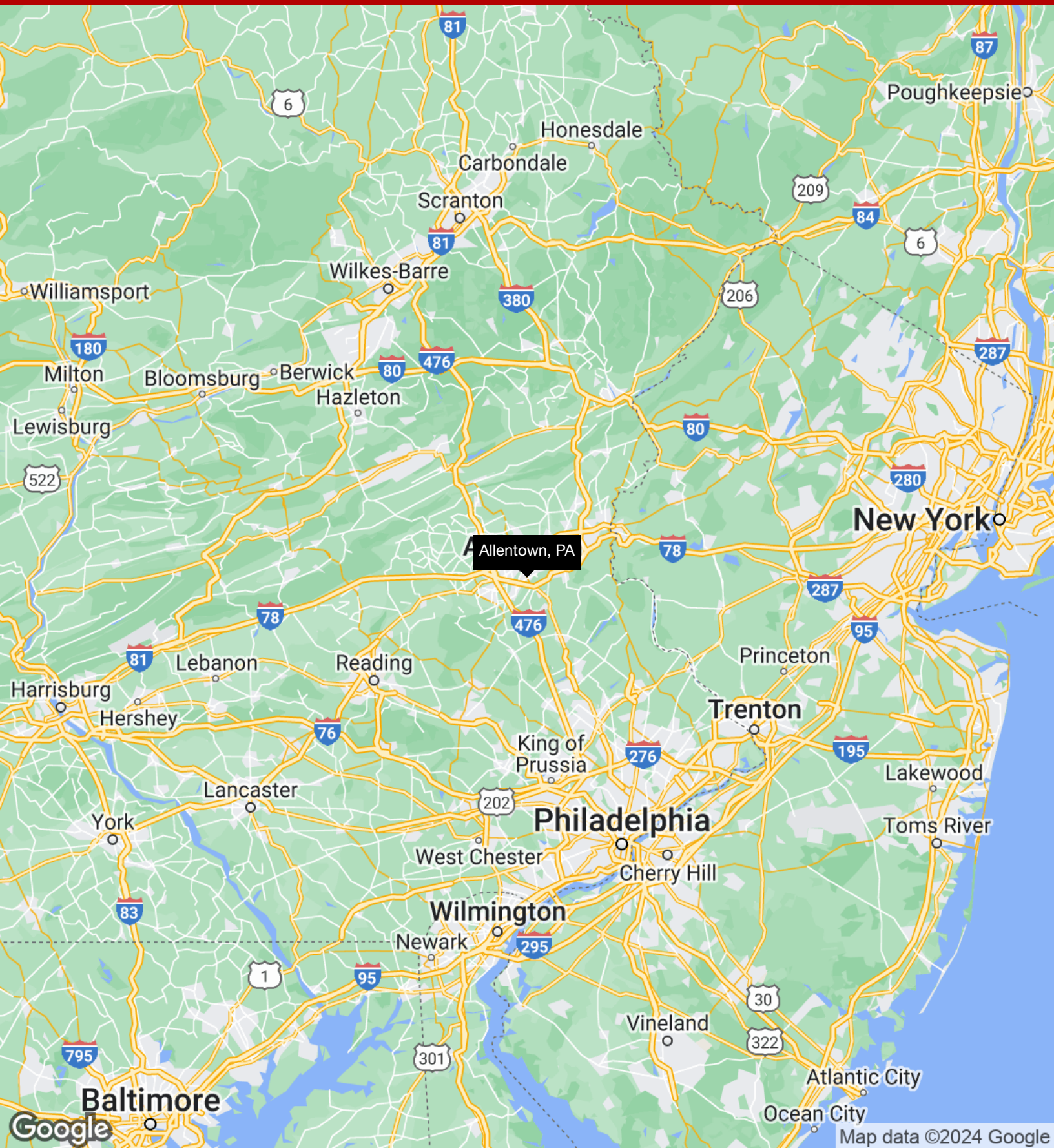
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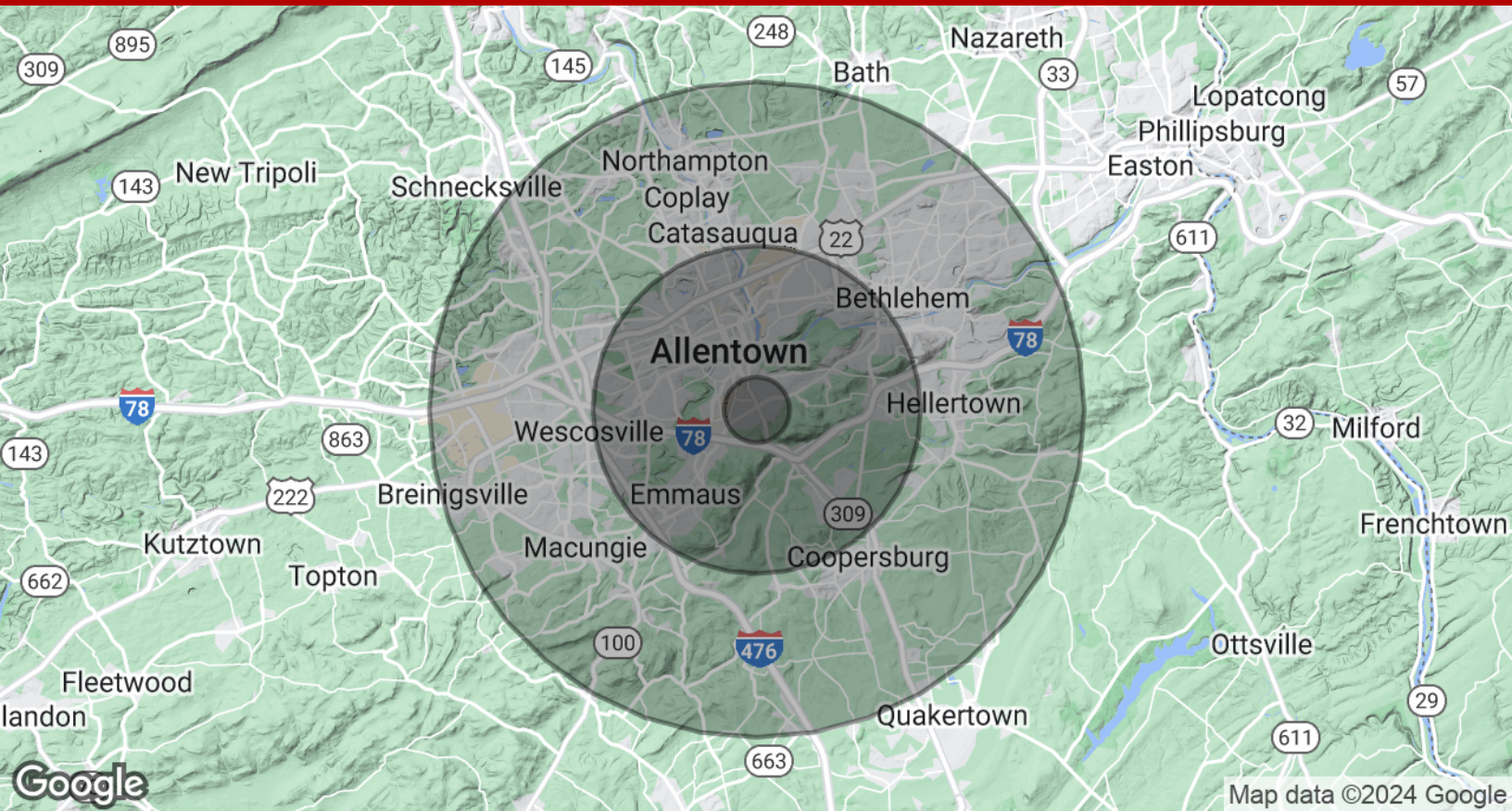
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Population	1 Mile	5 Miles	10 Miles
Total Population	11,525	231,661	462,967
Average Age	38.2	37.0	40.4
Average Age (Male)	36.8	35.6	39.0
Average Age (Female)	40.4	38.5	41.9
Households & Income	1 Mile	5 Miles	10 Miles
Total Households	4,588	90,464	186,260
# of Persons per HH	2.5	2.6	2.5
Average HH Income	\$65,092	\$71,142	\$85,502
Average House Value	\$154,369	\$177,869	\$215,103

2020 American Community Survey (ACS)



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