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100% Occupied Office Building for Sale in Sunset Park

462

25,220 SF • 9 Units 462 36th St • Brooklyn • NY Offered at \$11,000,000

Shlomi Bagdadi T18.437.6100 sb@tristatecr.com Jack Sardar 718.437.6100 x106 jack.s@tristatecr.com Harry Bouzaglou T18.437.6100 harry.b@tristatecr.com



Property Summary

462 36th St, Brooklyn, NY 11232



Location Overview

462 36th St is located in the Sunset Park neighborhood of Brooklyn between 4th Ave & 5th Ave near the D, N, & R trains at 36th St and the B36, B70, & B35 bus lines.

The building is located on a major street, surrounded by a variety of other businesses as well as residential buildings.

Main Highlights

- 100% occupied office building
- Retail on the ground floor
- Built-out luxury auto spa for exotic and supercars - occupying a retail store & office in the building



25,220 SF Total Building Size



10,294 SF Lot Size



Number of Units



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Additional Photos

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Rent Roll Breakdown

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			Lease	Term	Ac	tual Base Re	nt
Tenant	Unit #	Sq Ft	From Date	To Date	Per Mo.	Per Yr.	Per SF
Aesthetic Touch Inc.	ST1	720	7/15/2021	7/14/2031	\$1,909.58	\$22,914.96	\$31.83
Cavalry LLC	PHA, PHB, PHC, PHD, PHE	4,594	6/1/2022	8/31/2032	\$15,000.00	\$180,000.00	\$39.18
Inked By Joanne	ST3	831	4/3/2017	3/31/2024	\$3,025.00	\$36,300.00	\$43.68
Moment Funding LLC	21	902	5/1/2022	7/31/2024	\$2,152.00	\$25,824.00	\$28.62
Public Health Solutions	2B, 2C, 2D, 2E, 2F	3,960	12/1/2017	11/30/2027	\$12,827.05	\$153,924.60	\$38.87
TC Electric LLC	2G, 2H	1,779	5/1/2022	6/30/2024	\$3,792.22	\$45,506.64	\$25.58
Universal 13 Group LLC	Autospa, ST2	4,565	6/1/2022	9/30/2037	\$9,500.00	\$114,000.00	\$24.97
Uprose	3A, 3B, 3C, 3D, 3E, 3F, 3G, 3H, 3I, PK4	7,149	10/1/2019	9/30/2034	\$21,104.23	\$253,250.76	\$35.42
Universal 13 Office	2A	720	8/1/2023	7/30/2024	\$2,000.00	\$24,000.00	\$33.33
Totals	~	25,220			\$71,310	\$855,721	\$33.93

Actual Revenues:				
Actual Base Rent	\$855,720.96			
Misc property income	\$0.00			
Total Revenues	\$855,721			

Purchase Price	\$11,000,000		Actual CAP Rate	6.19%
		<i>voov</i> , <i>vzi</i>		
Net Actual Operati	na Income	\$680,927		
Total Expenses		\$174,794		
Repairs		\$21,393		
Professional Fees		\$2,500		
Utilities		\$33,397		
Management		\$22,921		
Real Estate Taxes		\$56,583		
Insurance		\$38,000		

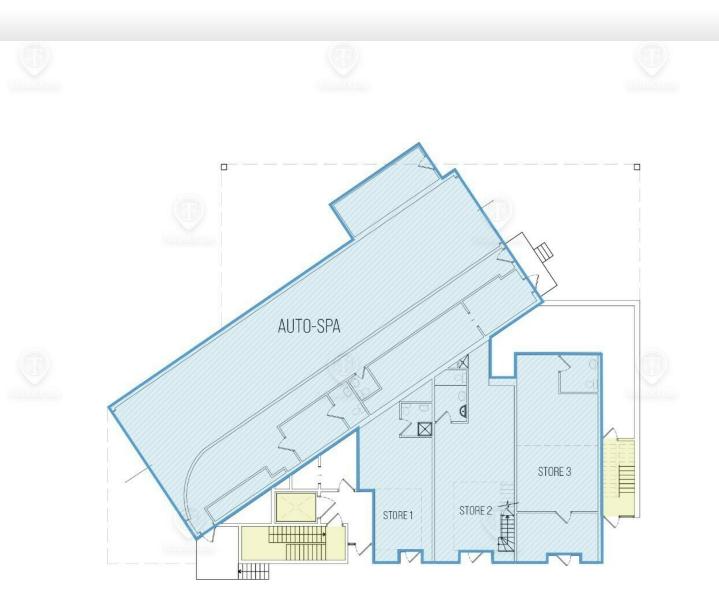
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462 36TH STREET GROUND FLOOR



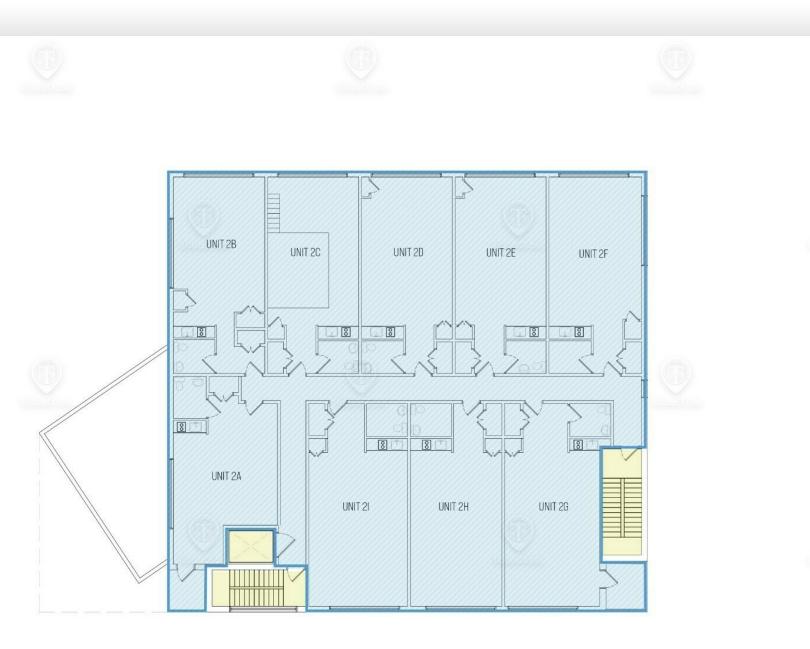
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462 36TH STREET 2ND FLOOR

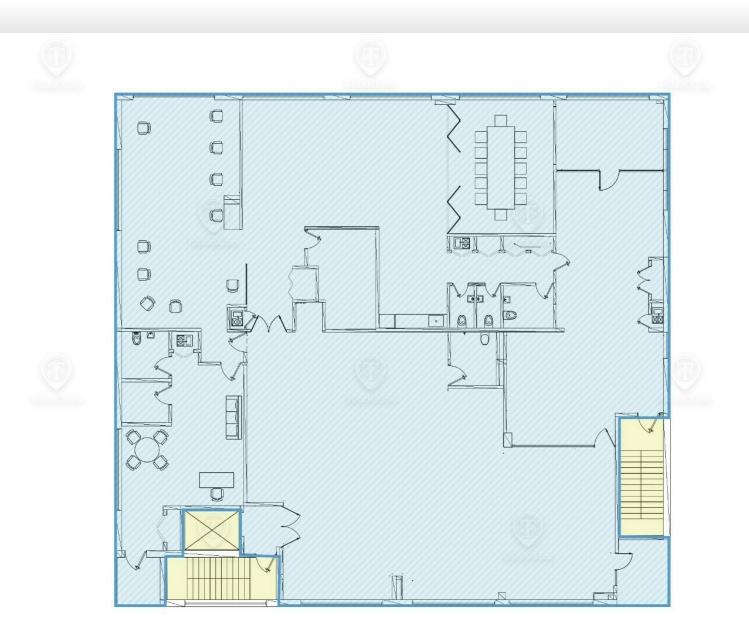
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462 36TH STREET 3RD FLOOR

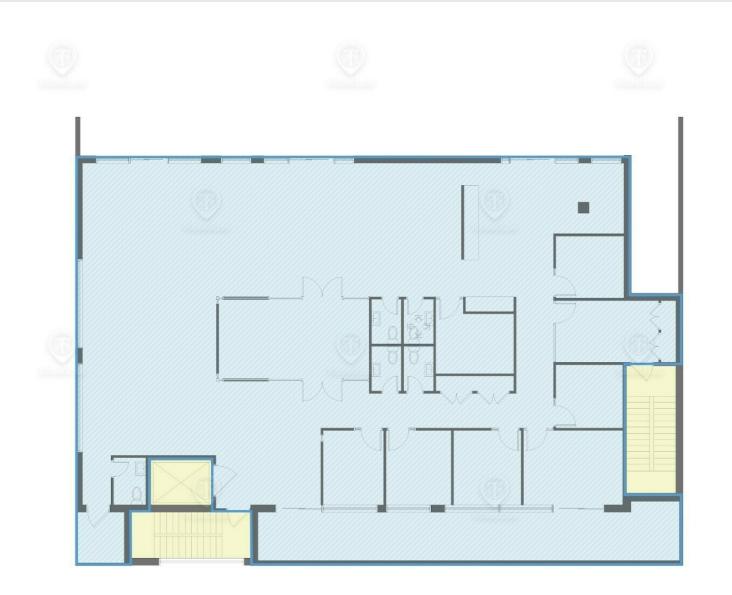
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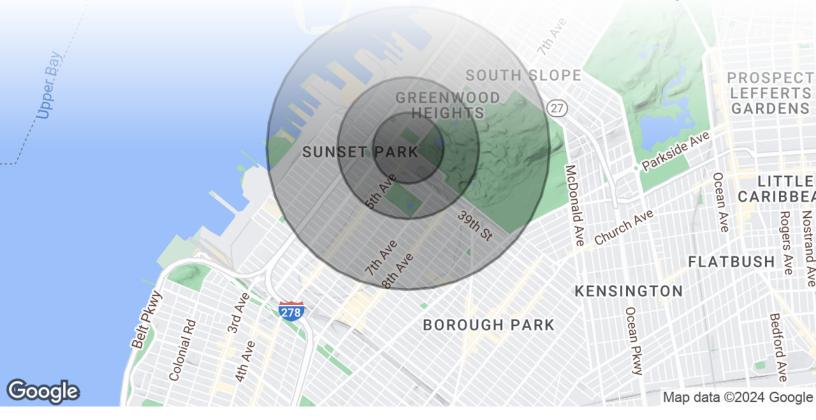


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Area Demographics

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POPULATION	0.25 MILES	0.5 MILES	1 MILE
Total Population	5,863	21,380	91,922
Average Age	37.7	37.1	35.5
Average Age (Male)	37.4	35.3	34.9
Average Age (Female)	36.2	34.8	34.8
HOUSEHOLDS & INCOME	0.25 MILES	0.5 MILES	1 MILE
HOUSEHOLDS & INCOME Total Households	0.25 MILES 2,334	0.5 MILES 7,796	1 MILE 31,440
Total Households	2,334	7,796	31,440



91,922 People within 1 Mile



\$80,109 Avg Household Income

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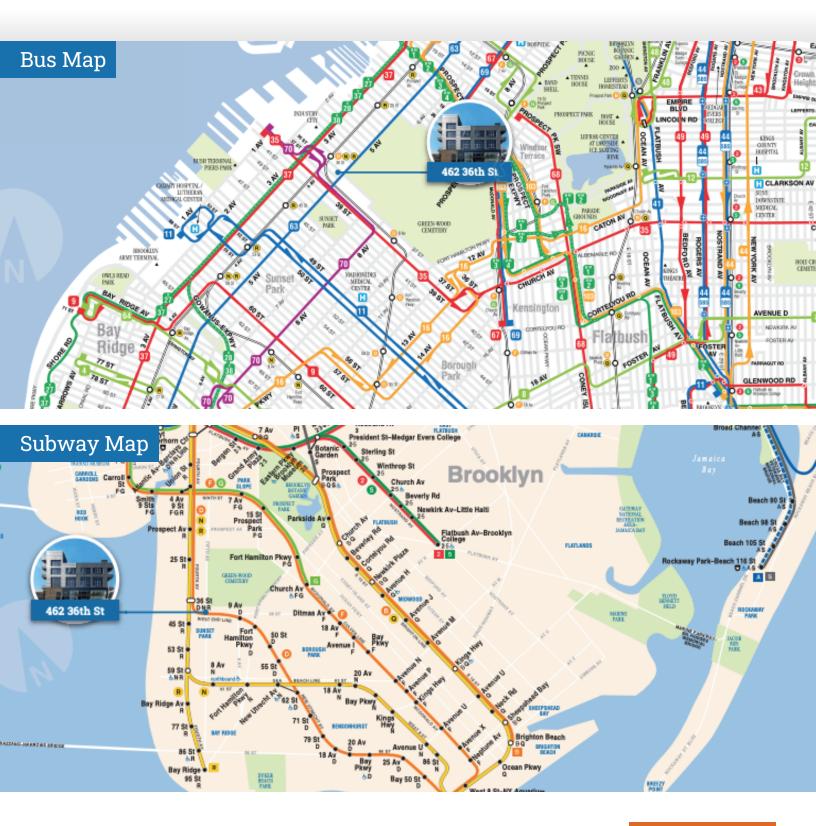


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Transportation Map

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