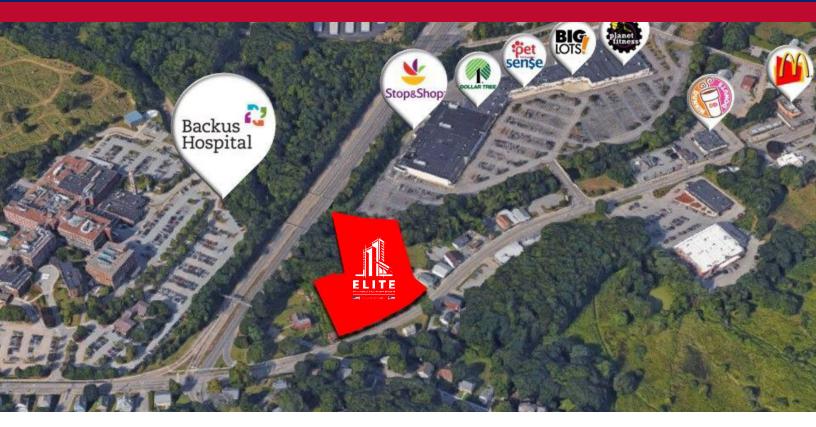
## NORWICHTOWN DEVELOPMENT LAND · LAND FOR SALE

16 TOWN ST, NORWICH, CT 06360





## **PROPERTY DESCRIPTION**

1.3 acre Development Site Assembled on Town St in Norwichtown. Mixed Use or retail with permitting. Great suburban location surrounded by multiple national brand retailers, area hospitals and medical centers, as well as all of the quaint attributes of hometown living.

## **PROPERTY HIGHLIGHTS**

- 1.3 Acres Development Site Norwichtown, CT
- Town Street near Norwichtown Commons Power Center
- Near Backus Hospital and Medical Areas
- Excellent Mixed Use and or Retail Site
- Suited for a 10,000 SF Building (with permitting)

### **OFFERING SUMMARY**

Sale Price:			\$1,200,000	
Number of Units:			8	
Lot Size:			1.3 Acres	
DEMOGRAPHICS	1 MILE	5 MILES	10 MILES	
DEMOGRAPHICS Total Households	<b>1 MILE</b> 101	<b>5 MILES</b> 5,699	<b>10 MILES</b> 29,201	

#### HUGH SCHNIP, MICP Senior Director 877 327 3755 x702

877.327.3755 x702 hschnip@elite-cres.com

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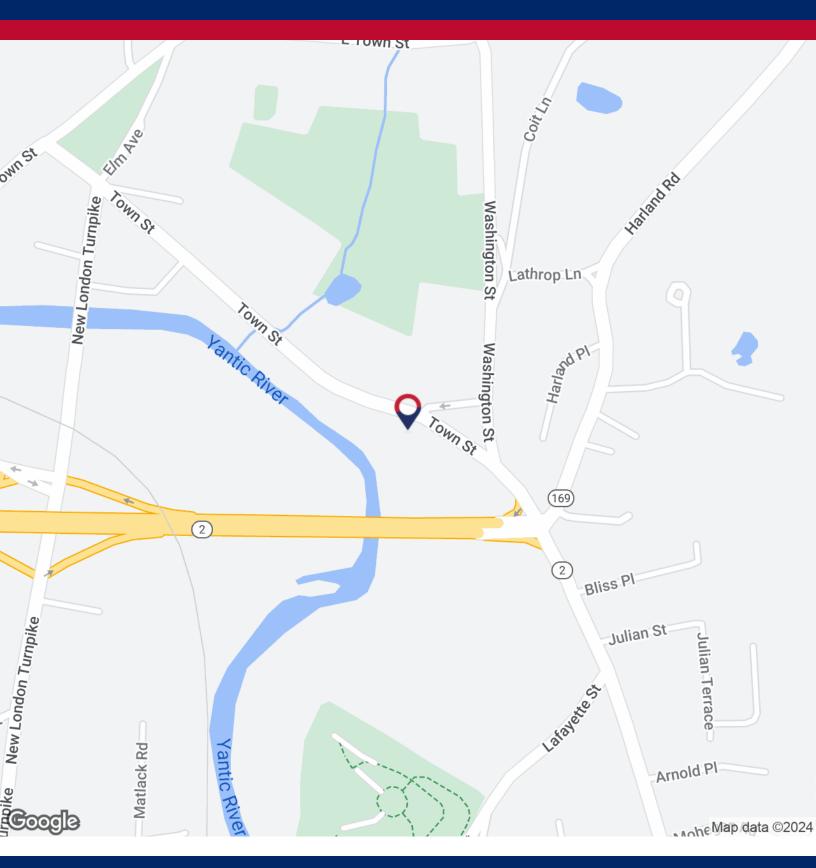


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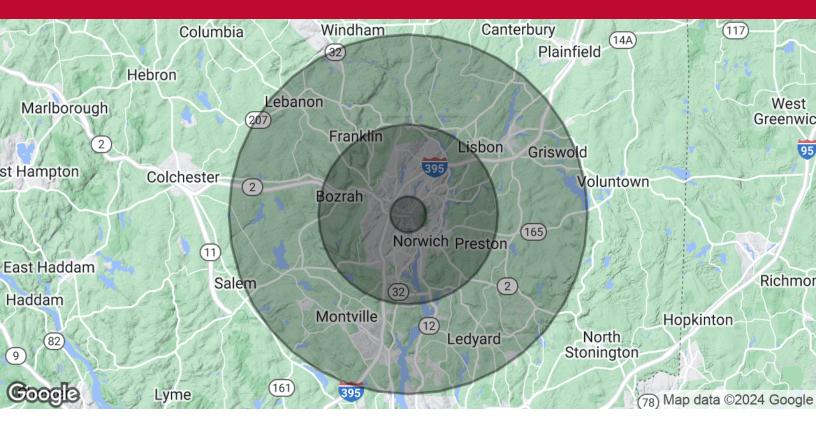


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COMMERCIAL REAL ESTATE SERVICES

POPULATION	1 MILE	5 MILES	10 MILES
Total Population	248	13,720	72,984
Average Age	46.8	45.0	44.4
Average Age (Male)	46.8	45.1	43.9
Average Age (Female)	46.8	44.8	44.7
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total Households	101	5,699	29,201
# of Persons per HH	2.5	2.4	2.5
Average HH Income	\$132,779	\$110,756	\$106,742
Average House Value	\$400,737	\$427,887	\$421,345

\* Demographic data derived from 2020 ACS - US Census

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