### FOR SALE 7601 El Camino Real, Colma, CA Owner-User Opportunity ±11,456 SF \$3,595,000 (\$313/sf) USDA Approved Cold Storage and Food Preparation





#### Presented by:

#### Lloyd H. Bakan

Principal 650.425.6418 Iloyd.bakan@avisonyoung.com <sup>CA License # 00914232</sup>

#### Jon S. Geary

Vice President 650.425.6415 jon.geary@avisonyoung.com <sup>CA License #01957003</sup>



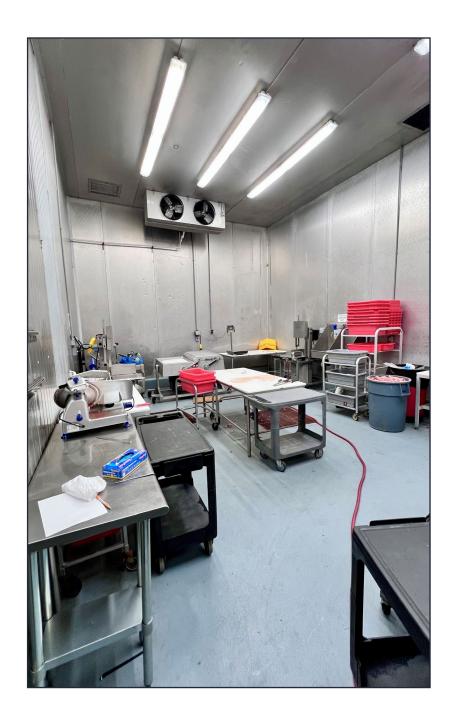
# **Executive Summary**

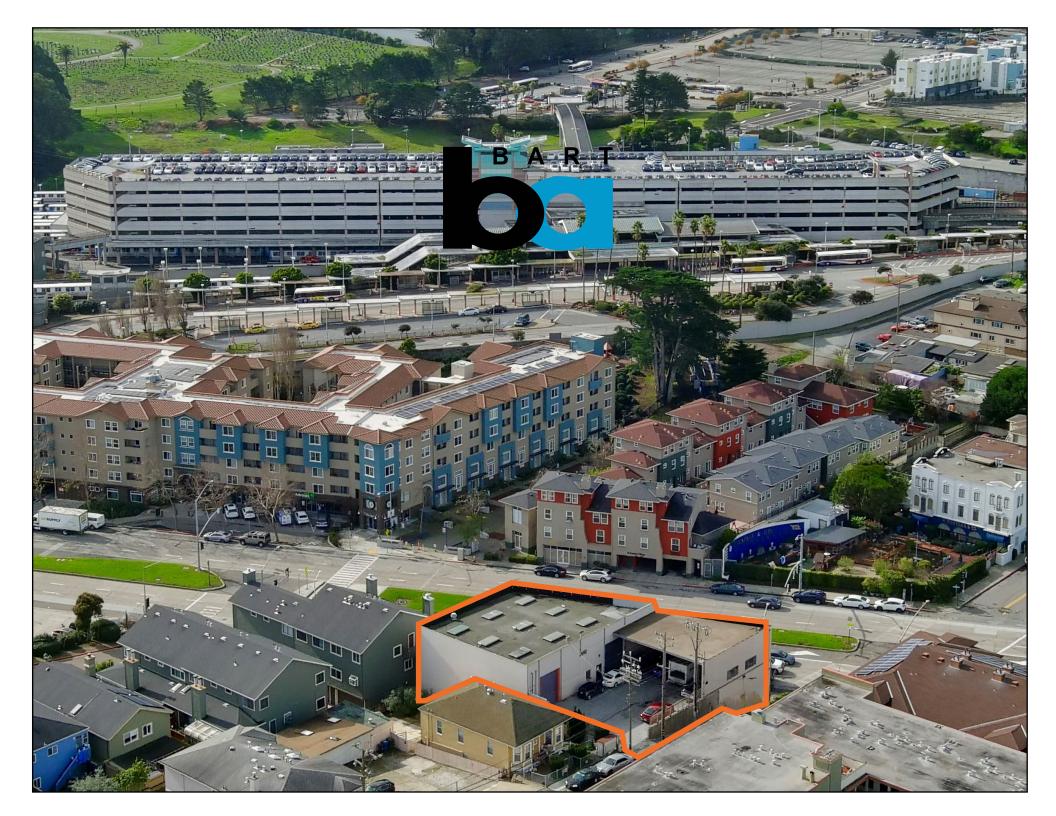
Avison Young is pleased to offer owner-occupiers, investors, or developers the rare opportunity to acquire fee simple interest in a quality food processing & cold storage facility asset in the heart of Colma/Daly City's business district. Situated on a signalized corner fronting El Camino Real the property is only two minutes from Highway 280, and a short walk to the Colma BART station.

The building has been used as a food storage/processing facility for the past 40+ years, but would also be ideal for a number of storage, shipping, distribution and even office uses. The location also provides the occupancy immediate access to an amenity-rich trade area. The buyer will benefit from a turn-key food processing and distribution facility.

#### **Investment Highlights**

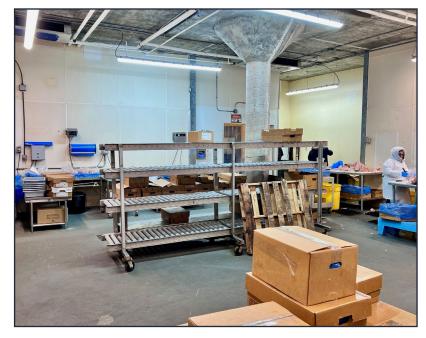
- Rare, hard to find turn-key USDA approved food processing facility.
- Fully equipped with freezers, floor drains, grease trap, heavy power
- Loading docks and off-street parking.
- Ideal building for any storage, shipping or distribution uses.
- High identity signalized corner.
- 1 block to the Colma Bart Station
- Quick access to Highway 280.





# **Property Details**

Asking Price	\$3,595,000	
Building Size	±11,456 SF	
Land Size	±7,901 SF	
Zoning	PC/PR (planned Colma design review)	
Parcel Number	008-125-010	
Year Built	1964	
Construction Type	Concrete	
Age of roof	N/A	
Age of HVAC	None	
Dock High Loading	Three (3) loading docks	
Grade Level Doors	Two (2)	
Electrical Meters	2 meters, one for each floor	
Gas in building	Yes	
Fire Sprinklers	None	
Floors	2 level building	
Frontage	115' facing El Camino Real	
Opportunity Zone	No	









#### Food Processing & Cold Storage Highlights

- Currently used by Modesto Food Distributors
- USDA approved food processing facility
- Heavy power
- Grease trap
- Processing room
- Floor drains
- Gas in building
- Cooler/Freezers
- Epoxy floors in food prep area

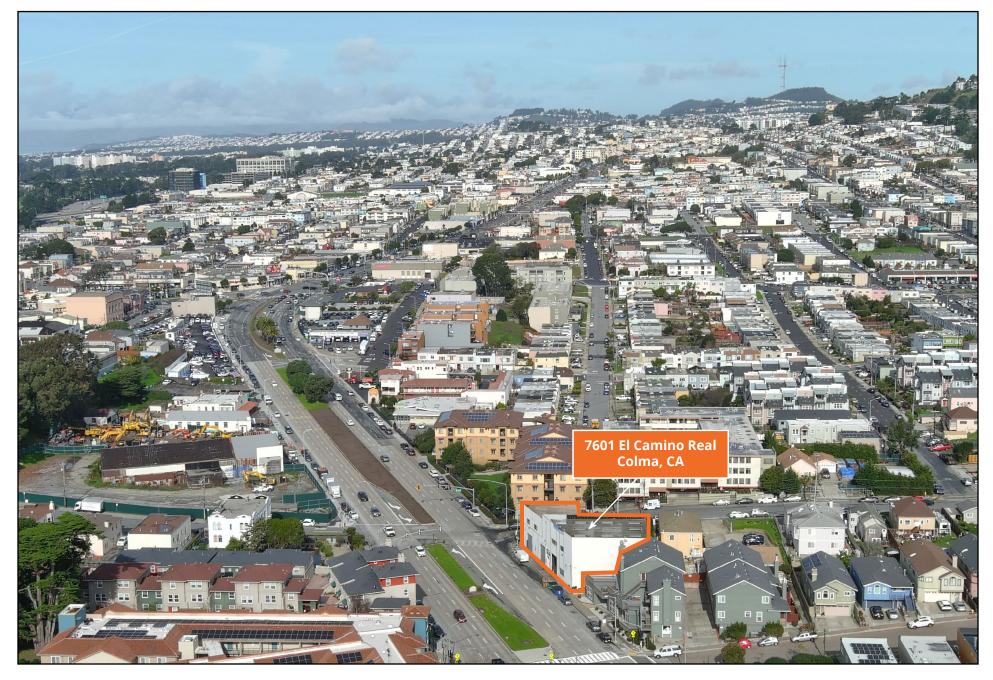








## Aerial





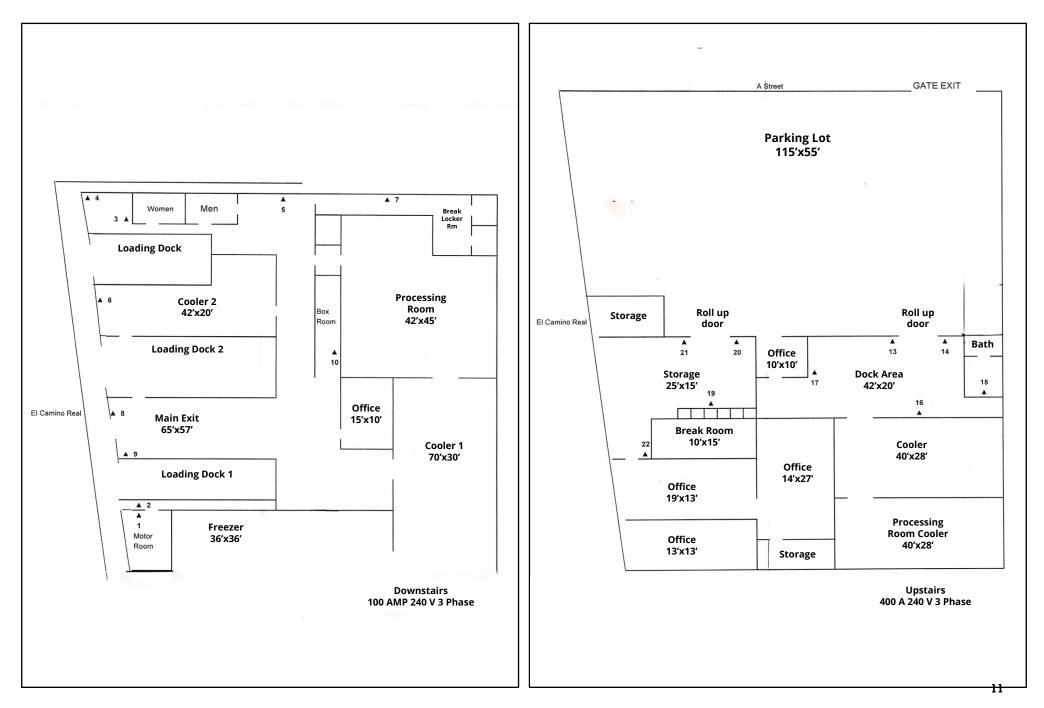


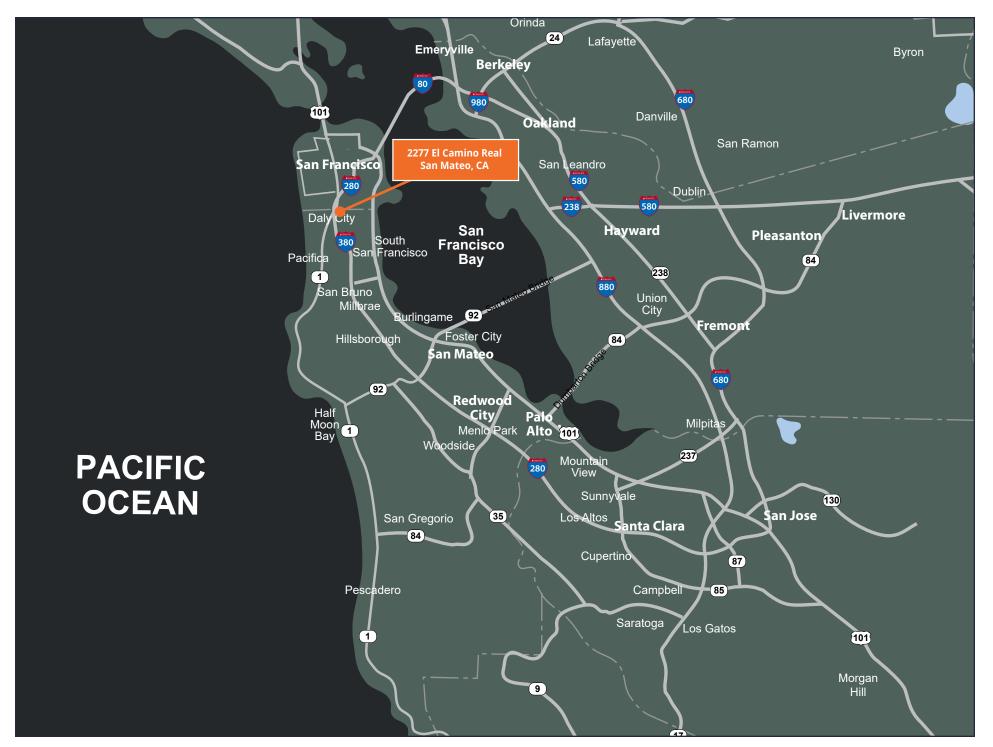


## Parcel Map



## Floor Plan





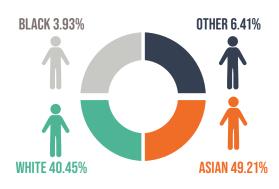
# Demographics





MEDIAN HOME VALUE \$1,060,097

# **POPULATION BY RACE**



# HOUSEHOLDS 162,639



Average Household Size: **2.90**  Owner Occupied **95,220** Housing Units: Renter Occupied **67,418** Housing Units:

Median Household **\$** 

<sup>d</sup> \$121,112

		1 Mile	3 Mile	5 Mile
Population	2028 Projection	29,604	214,959	458,021
	2022 Estimate	30,560	227,808	489,333
	2010 Census	29,415	238,759	516,438
	Growth 2020-2025	-3.13%	-5.64%	-6.40%
	Growth 2010-2020	3.89%	-4.59%	-5.25%

#### **Confidentiality & Disclaimer**

This Confidential Offering Memorandum (the "Memorandum") has been prepared Property's (1) past, current or future performance, income, uses or occupancy, (2) and presented to the recipient (the "Recipient") by Avison Young - Northern past, current or prospective tenants, (3) physical condition, (4) compliance or non-California ("Avison Young") as part of Avison Young' efforts to market for sale the compliance with any permit, license, law, regulation, rule, guideline or ordinance, property located at 7601 El Camino Real, Colma, California (the "Property"). or (5) appropriateness for any particular purpose, investment, use or occupancy. Avison Young is the exclusive agent and broker for the owner(s) of the Property (the Again, the Recipient is urged not to rely on this Memorandum and the statements "Owner"). Avison Young is providing this Memorandum and the material contained and estimates in it and to make an independent investigation regarding the Property in it to the Recipient solely to assist the Recipient in determining whether the and the statements and estimates contained herein. Recipient is interested in potentially purchasing all or part of the Property. Avison Young also is providing this Memorandum and the material in it to the Recipient This Memorandum may include statements regarding, references to, or summaries with the understanding that the Recipient will independently investigate those of, the nature, scope or content of contracts and/or other documents relating to the matters that it deems necessary and appropriate to evaluate the Property and that Property. Those statements, references or summaries may or may not be accurate, the Recipient will rely only on its own investigation, and not on Avison Young, the correct or complete. Additionally, Avison Young may not have referenced or included Owner or this Memorandum, in determining whether to purchase the Property. summaries of each and every contract and/or other document that the Recipient

#### Please Note the Following:

property managers, officers, directors, shareholders, members, managers, partners, or summaries. On request and as available, and subject to the Owner's consent, joint venturers, corporate parents or controlling entities, subsidiaries, affiliates, Avison Young will provide the Recipient with copies of all referenced contracts and assigns and predecessors and successors-in-interest make no representations or other documents. Avison Young assumes no obligation to supplement or modify warranties about the accuracy, correctness or completeness of the information the information contained in this Memorandum to reflect events or conditions contained in this Memorandum. The Recipient is urged not to rely on the information occurring on or after the date of its preparation of this Memorandum. More contained in this Memorandum and to make an independent investigation of all detailed information regarding the anticipated terms, conditions and timing of any matters relating to the Property.

Young and/or the Owner regarding the Property. Those statements and estimates this Memorandum and/or other prospective purchasers of the Property without may or may not be accurate, correct or complete. Nothing contained in this notice or other obligation to the Recipient. Memorandum should be construed as a representation or warranty about the accuracy, correctness or completeness of such statements and estimates. Further, nothing contained in this Memorandum should be construed as representation or warranty about any aspect of the Property, including, without limitation, the

might determine is relevant to its evaluation of the Property. Nothing contained in this Memorandum should be construed as a representation or warranty about Avison Young, the Owner and their respective agents, employees, representatives, the accuracy, correctness or completeness of such statements, representations offering by the Owner relating to the Property will be provided in due course by separate communication. Avison Young and/or the Owner reserve the right to This Memorandum includes statements and estimates provided by or to Avison engage at any time in discussions or negotiations with one or more recipients of

#### **AVISON** YOUNG

#### Lloyd H. Bakan

Principal 650.425.6418 lloyd.bakan@avisonyoung.com CA License # 00914232

Jon S. Geary Vice President 650.425.6415 jon.geary@avisonyoung.com CA License #01957003