

POMPANO BEACH, FL 33064

PRICE: \$15,500,000

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# PROPERTY SUMMARY

1100 PARK CENTRAL BOULEVARD SOUTH



## **Property Summary**

Price:	\$15,500,000
Building SF:	76,287
Price / SF:	\$203
Lot Size:	5.45 Acres
Year Built:	1987
Building Class:	В
Occupancy:	95%
NOI:	\$1,144,013
CAP Rate:	7.4%
Assumable Debt	\$4,700,000.00
Interest Rate	3.7%
Maturity Date	10/06/2026

## **Property Overview**

1100 Park Central Blvd is a 95% occupied office property that is impeccably maintained and managed. This provides stable cash flow for future ownership. The property also contains an assumable CMBS loan at 3.7% interest only, which matures 10/06/2026. Please see more in depth financial information contained herein.

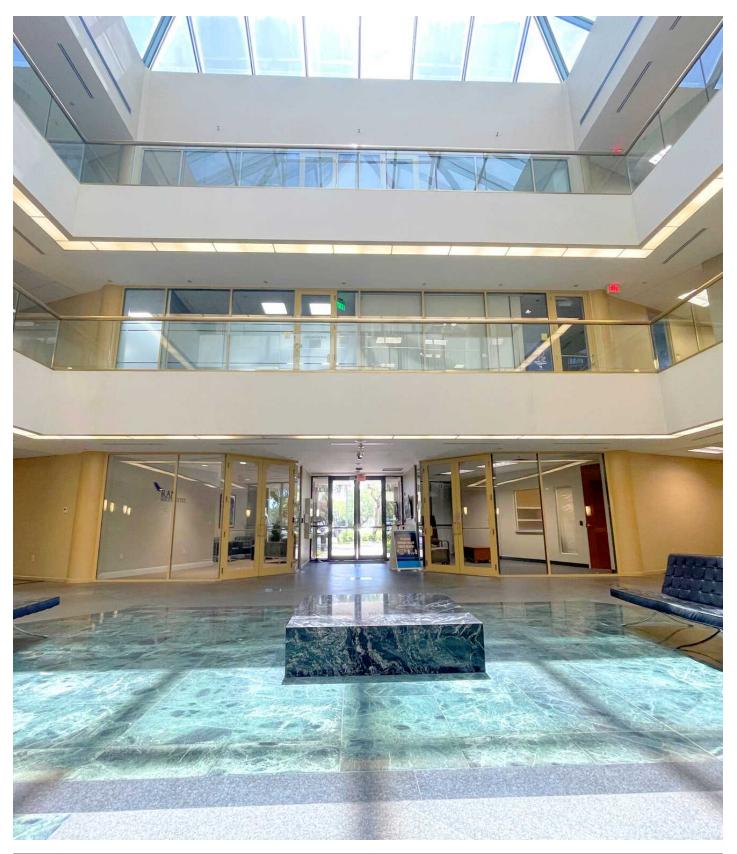
## **Location Overview**

The property is strategically located in Pompano Beach with immediate proximity to I-95. This allows for seamless access to airports and amenities for the tenants.



# PROPERTY PHOTOS

1100 PARK CENTRAL BOULEVARD SOUTH



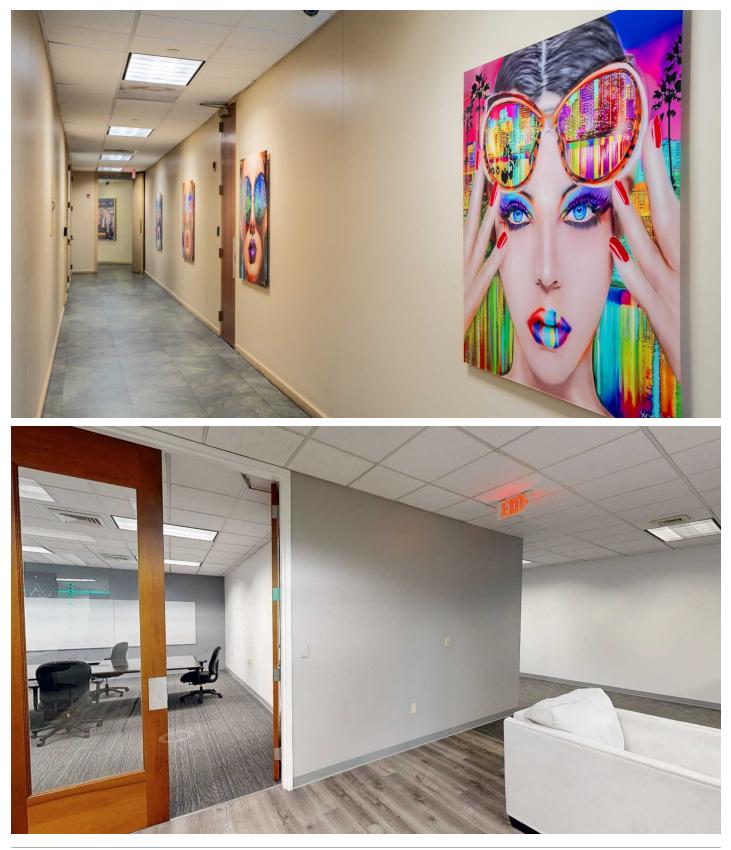
BERGER COMMERCIAL REALTY 550 South Andrews Avenue, Suite 400 Fort Lauderdale, FL 33301

JORDAN BECK Vice President O: (954) 652-2033 C: (954) 802-6031 jbeck@bergercommercial.com





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## 1600 S Federal Hwy - Federal Tower

#### Pompano Beach, FL 33062

Recorded Buyer 1600 Federal LLC 2999 NW 191st St Miami, FL 33180

> True Buyer Vera Realty 2999 NE 191st St Aventura, FL 33160 (305) 833-3303 (p)

Sale Date Jan 18, 2024 Sale Price \$12,750,000 Price/SF \$185.56 Actual Cap Rate 5.00%

> Parcels 49-42-12-00-0070 Comp ID 6636100 Comp Status Research Complete

Broward

Recorded Seller Federal Tower, Inc. 1600 S Federal Hwy Pompano Beach, FL 33062

> True Seller Blue Leasing, Inc. 1600 S Federal Hwy Pompano Beach, FL 33062 (954) 788-9000 (p)

Type 3 Star Office Year Built 1976; Renov 1998 RBA 68,711 SF Land Acres 2.36 AC Land SF 102,802 SF Zoning B-3

Broward



SOLD

SOLD

Trakker 176

#### 9750 NW 33rd St - Central Medical Plaza 2

#### Coral Springs, FL 33065

Recorded Buyer HPIV Fort Lauderdale LLC

True Buyer Hammes Partners 1400 N Water St Milwaukee, WI 53202 (262) 792-5900 (p)

Sale Date Dec 26, 2023 Sale Price \$15,380,000 Price/SF \$291.58

Parcels 48-41-21-14-0020 Comp ID 6605198 Comp Status Research Complete Recorded Seller Gary V. Caplan 3210 S Ocean Blvd Highland Beach, FL 33487 (561) 274-4888 (p)

True Seller Gary V. Caplan 3210 S Ocean Blvd Highland Beach, FL 33487 (561) 274-4888 (p)

Type 3 Star Office Year Built 1988 RBA 52.748 SF Land Acres 3.66 AC Land SF 159,430 SF Zoning B2



#### 3 5901 Del Lago Cir

#### Sunrise, FL 33313

Recorded Buyer Lighthouse of Broward Coun-

ty 650 Andrews Ave Fort Lauderdale, FL 33311 (954) 463-4217 (p)

True Buyer Lighthouse of Broward County 650 Andrews Ave Fort Lauderdale, FL 33311 (954) 463-4217 (p)

Sale Date Sep 29, 2023 Sale Price \$6,200,000 Price/SF \$180.96

Parcels 49-41-35-26-0030 Comp ID 6526331 Comp Status Research Complete

Broward Recorded Seller Broward Schools Credit Union 1879 N State Road 7 Lauderhill, FL 33313 True Seller BrightStar Credit Union 4743 Hollywood Blvd

Hollywood, FL 33021 (954) 966-5531 (p)

Type 2 Star Office Year Built 1985; Renov 2003 RBA 34,262 SF Land Acres 2.01 AC Land SF 87,686 SF Zoning B-3 Sale Condition High Vacancy Property







## SOLD

## 4 3625 W Broward Blvd

### Fort Lauderdale, FL 33312

Recorded Buyer **R&A Building Corp 4475 S...** 525 NW 27th Ave Miami, FL 33125

> True Buyer **Robert J Kidd** 6365 Collins Ave Miami Beach, FL 33141 (786) 261-5090 (p)

Sale Date Jul 19, 2023 Sale Price \$5,300,000 Price/SF \$226.62

Parcels 50-42-06-01-0260, 50-42-06-01-0270 Comp ID 6460318 Comp Status Research Complete

#### Broward

Recorded Seller Structured Asset Venture... 3625 Broward Blvd Fort Lauderdale, FL 33312

> True Seller Stone Street Services Inc 3625 W Broward Blvd Fort Lauderdale, FL 33312 (954) 455-6060 (p)



Type 3 Star Office Year Built 2006 RBA 23,387 SF Land Acres 0.80 AC Land SF 34,848 SF Zoning CG Sale Condition Bulk/Portfolio Sale, High Vacancy Property

## 5 10100 W Sample Rd - Cumber Executive plaza

#### Coral Springs, FL 33065

Recorded Buyer Sbh Holdings Llc

True Buyer SBH Holdings LLC 555 Bedford Ave Brooklyn, NY 11211

Sale Date Jun 13, 2023 Sale Price \$7,150,000 Price/SF \$170.24 Actual Cap Rate 8.34%

> Parcels 48-41-21-05-0540 Comp ID 6430221 Comp Status Research Complete - Correction

Recorded Seller Lavan Group Llc True Seller Treysi Tokatlilar

Broward

Type 3 Star Office

RBA 42,000 SF Land Acres 1.30 AC

Land SF 56,628 SF

Zoning RM-20

Year Built 1992

10100 W Sample Rd Coral Springs, FL 33065 (786) 213-0404 (p)



SOLD

SOLD

Trakker 77

8391-8397 W Oakland Park Blvd - Sunrise Medical Park A & B

#### Sunrise, FL 33351

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#### Recorded Buyer Sunrise Medical Park II LLC

True Buyer **GenesisCare** 5605-5617 NW 29th St Margate, FL 33063 (954) 984-9998 (p) Recorded Seller The Flamingo Medical Off... 222 S Military Trail Deerfield Beach, FL 33442 (954) 427-0312 (p) True Seller MNG Property Management 222 S Military Trl Deerfield Beach, FL 33442

(954) 427-0312 (p)

Broward



Trakker

Sale Date May 25, 2023 Sale Price \$4,580,254 Price/SF \$185.64 Pro Forma Cap 6.50% Actual Cap Rate 6.00%

> Parcels 49-41-21-03-0150 Comp ID 6405434 Comp Status Research Complete

Type 3 Star Office Year Built 1992 RBA 22,722 SF Land Acres 3.01 AC Land SF 131,116 SF Zoning B-2 Sale Condition High Vacancy Property



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## 911 E Atlantic Blvd

### Pompano Beach, FL 33060

Recorded Buyer JSA 911 Pompano, LLC 433 Plaza Rd Boca Raton, FL 33432

> True Buyer JSA RE Investments Inc. 433 Plaza Real Boca Raton, FL 33432 (973) 476-1017 (p)

Sale Date Mar 30, 2023 Sale Price Not Disclosed

Parcels 48-42-36-05-0960 Comp ID 6351353 Comp Status Research Complete

#### Broward

Recorded Seller **911 Atlantic LLC** 911 E Atlantic Blvd Pompano Beach, FL 33060 (954) 343-6569 (p)

True Seller Joe Seta 6400 E Rogers Cir Boca Raton, FL 33499

(561) 213-9530 (p)

STATISTICS.

Trakker 175

Type 2 Star Office Year Built 1985 RBA 25,000 SF Land Acres 1.22 AC Land SF 53,143 SF Zoning TO-EOD (Pompano Beach) Sale Condition High Vacancy Property





## SOLD

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