27754 WOODWARD AVENUE | ROYAL OAK, MI 48067



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FOR SALE





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PROPERTY HIGHLIGHTS

- Freestanding retail/office property available for sale.
- Formerly operated as a cigar lounge. The building was constructed in 1951 and features 18 parking spots
- Conveniently located on heavily traveled Woodward Avenue, which sees an average daily traffic count of 69,416+ vehicles per day.
- Surrounded by a plethora of both national and local tenants, offering excellent brand exposure and strong synergy within the immediate marketplace.
- Positioned near a dense residential population within a fivemile radius of the site.
- Great opportunity for a neighborhood service retailer, restaurant, office user, or medical office user.

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	8,688	70,782	168,272
Total Population	17,789	146,116	351,385
Average HH Income	\$121,525	\$89,572	\$81,950

BUILDING SIZE

5,210 SF (3,748 SF 1st Floor and 1,463 SF 2nd Floor)

LAND SIZE

0.23 Acres

SALE PRICE

\$1,200,000

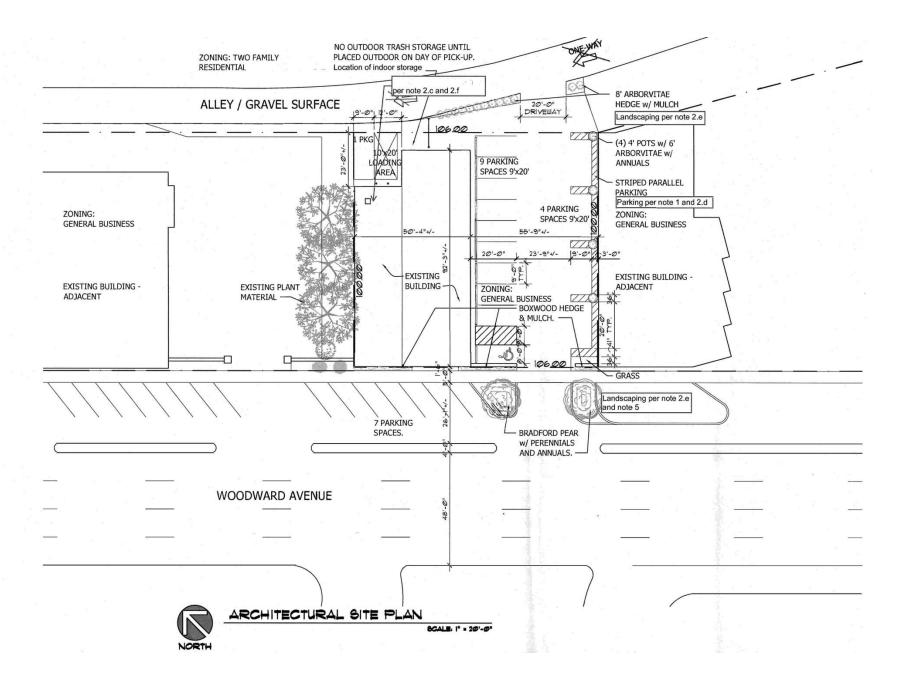
ZONING

General Business

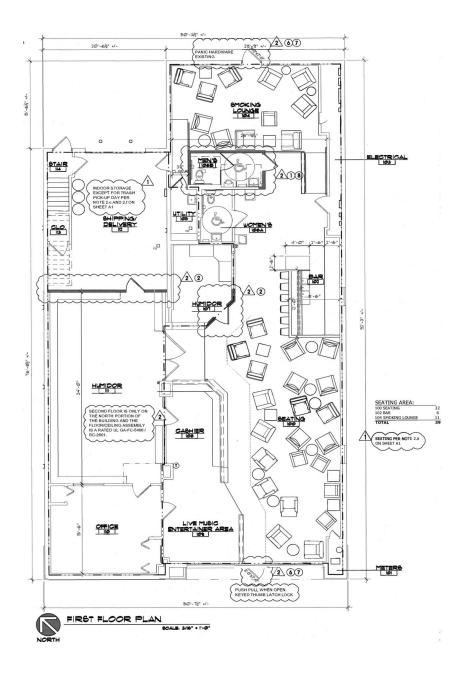
AREA TENANTS





















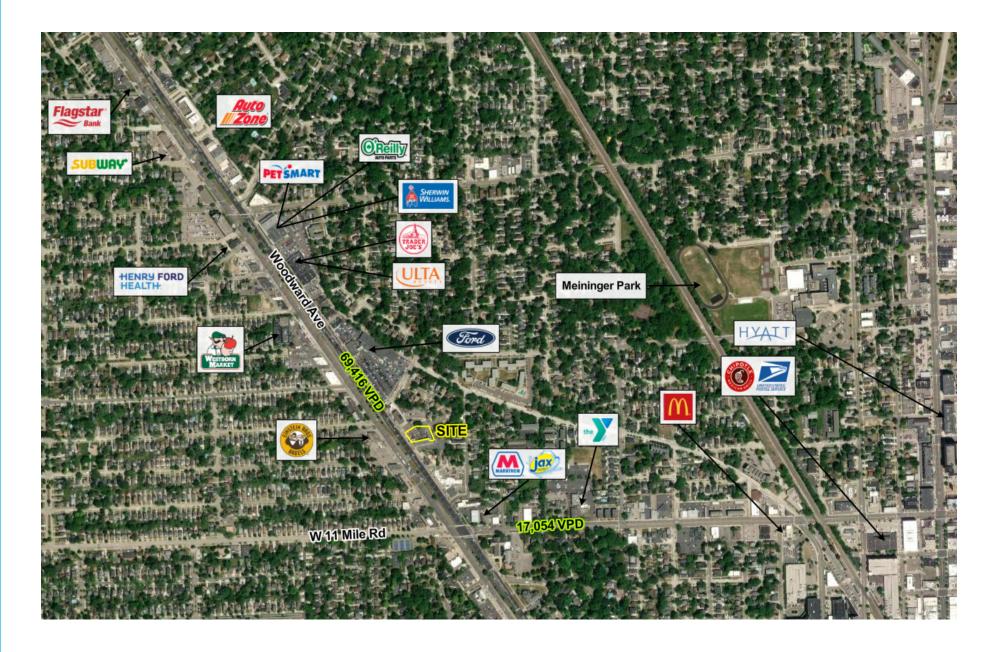


















CORBIN YALDOO SAMUEL SHAMMO

Founder/President 248.220.1110 x01 corbin@c3cre.com



Sales Associate 248.220.1110 x03 samuel@c3cre.com

SERVICES

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Cannabis Acquisitions and Dispositions Portfolio and Surplus Property Sales

Investment Sales Site Selection and Location Strategy



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General:

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Real Estate Agency Relationships:

Seller's Agent - A seller's agent, under a listing agreement with the seller, acts solely on behalf of the seller. A seller can authorize a seller's agent to work with subagents, buyer's agents and/or transaction coordinators. A subagent is one who has agreed to work with the listing agent, and who, like the listing agent, acts solely on behalf of the seller. Seller's agents and subagents will disclose to the seller known information about the buyer which may be used to the benefit of the seller. Individual services may be waived by the seller through execution of a limited service agreement.

Buyer's Agent - A buyer's agent, under a buyer's agency agreement with the buyer, acts solely on behalf of the buyer. Buyer's agents and subagents will disclose to the buyer known information about the seller which may be used to benefit the buyer. Individual services may be waived by the buyer through execution of a limited service agreement.

Dual Agents - A real estate licensee can be the agent of both the seller and the buyer in a transaction, but only with the knowledge and informed consent, in writing, of both the seller and the buyer. In such a dual agency situation, the agent will not be able to disclose all known information to either the seller or the buyer. The obligations of a dual agent are subject to any specific provisions set forth in any agreement between the dual agent, the seller, and the buyer.

