## Recent Phoenix Area Resort Sales & Pre-sales

## A Potential Resort Project, with a Huge Upside & Versatility!

- Hospitality Investment in an existing Resort, currently not Branded!
- Commercial, Residential, & Mixed Use Development Opportunities
- Townhouse Presales in 6 Separate projects all on the golf courses
  Note: 1 (46) unit townhouse project averaging 2,600 sq. ft. per unit on the golf course is final plat approved and ready for presales.

<u>Phoenix, Arizona:</u> The Cutting Edge for best Resort related Development Opportunities "<u>In the World Today</u>"

Look at recent sales by Multinational Companies due to this Market's Long Term Growth Potential & Stability:

June 14, 2016 AZ Republic: "The Ritz-Carlton Residences in Paradise Valley obtained <u>property</u> <u>reservations for 89 of the 91</u> villas released at the one-day, private sales event last Saturday totaling <u>\$248,760,000."</u> "We believe it was the largest real estate event ever in Arizona," said Jan Bracamonte, spokeswoman for <u>Five Star Development</u>, the project's developers. She describes the villas as "the most sophisticated, full-service resort real estate offering in Arizona to date."

<u>July 13, 2016 AZ Republic:</u> Royal Palms Resort & Spa, a swank Phoenix hideaway with a rich history, has been sold to Hyatt for <u>\$88.25 million</u>.

<u>The Phoenician was purchased</u> by Host Hotels & Resorts for <u>\$400 million</u> in the summer of 2015.

<u>Four Seasons Resort Scottsdale at Troon North</u> was sold to Chicago-based Strategic Hotels & Resorts Inc. for **\$140 million**, in December of 2014

<u>Omni Hotels and Resorts</u> paid <u>\$138.75 million</u> for Paradise Valley's Montelucia Resort & Spa in 2014.

Since 2014 there have been over \$1Billion in Resort Sales in Phoenix.

Gold Canyon Golf Resort: "One of the Most Gorgeous Resorts in Arizona today with 376 acres of land.

- Hospitality Opportunities for a new and branded hotel.
- Commercial Opportunities on site
- 6 Parcels totaling 76 acres <u>on the golf courses</u> ready for townhouse presales and development. @ 5 units per acre this could yield 380 units.

<u>Price: \$34.3M With additional opportunities for upfront development, investment, and townhouse presales!</u>