

MLS #: 7037708 **St:** ACTIVE **Cat:** OFFICE PROPERTY **LP:** \$995,000

Area: Muscatine County

Addr: 216 SYCAMORE Street

City:MuscatineIAZip Code:52761Park/Ctr/Bld:County:Muscatine

Sale/Rent: For Sale **Invest:** Yes **Tot Bldg SqFt:** 37,352

For Sale: Yes For Lease: No Lease \$/SF: Avail SqFt: 37,352

TOE:

Lease \$/Mo:Est Taxes/SF:Year Built:1908Est Ins/SF:# Parking:12LndIrd Contrib TI:CAM \$/SF:Total Pass-Thru Cost:Acres:0.39Lease Terms:

Lot: 16800 Lease Type:

Zoned: C-2

Ceiling Hgt: ' " Flood Insurance: No

Directions: Hwy 22 to downtown Muscatine, NW on Sycamore Street

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Amps:Volts:Common Hallway:Fire District Class:Handicap Access:NoThree Phase:

 Security Sys:
 Fenced:

 Ann Taxes:
 \$32,710.00
 / 2016
 Inc Proj/Act/Hs:
 GOI:

 Parcel ID:
 0835485006
 Exp Proj/Act/Hs:
 NOI:

37,352 SF five-story Hershey office building plus 11,364 SF finished basement located on .39 acre corner lot with parking in downtown Muscatine. Renovated in 2012 with new elevator upgrade, new roof and tuck pointing. This Muscatine landmark has excellent investment potential to continue as a commercial office building, or for conversion to residential occupancy or a mixed use development.

Includes: Land, Building Location: Downtown

Frntg/Access: Paved 2Lane, Corner Lot

Other Access:

Virtual Tour

Legal:

Heating: Gas, Hot Water

Cooling: Central, Individual Control, Water, Other Cooling

Wall Constr: Brick, Steel/ST Frame

Floor Constr: Concrete **Roof Constr:** Membrane, Flat

Exterior: Brick
Terms Lease: N/A
Sewer: City Sewer

Owner Pays: Tenant Pays:

Ownership: Corporation

Avail At LO: Leases, Legal Description, Aerial Photo, Traffic Counts, Demographics, Other Docs

Insulation: Roof, Side Walls, Party Walls

Building Desc:5 Story, BasementPoss Financing: Cash ConventionTax Incentive:In City LimitProperty Use:Office Building

Showing: Appointment Only, Call LA, List Agt Must be Present,

LO: NAI Ruhl Commercial Company Office: 563-355-4000 Fax:

LA: Richard Schaefer Offic: 563-355-4000 **Appt:** 563-355-4000

LA Email: rschaefer@ruhlcommercial.com

Owner: SECO Investment Co.

 CLA: Charles Armstrong
 Offic: 563-355-4000
 Cell: 563-529-6600
 LD: 8/11/2017

 OLA:
 Cell: VD: 8/11/2018

Compensation: 3.50 Dual/Var: Yes List Type: Exclusive Right to Sell

Original Price: \$995,000 Selling Agent: Co-Selling Office:

Sold Price: Selling Office: How Sold: Lease # Yrs:

Closing Date: Co-Selling Agent: DOM: 26



MLS #: 7037709 **St:** ACTIVE **Cat:** MULTI-FAMILY **LP:** \$995,000

Area: Muscatine County

Addr: 216 SYCAMORE Street Unit #:

City:MuscatineIAZip Code:52761Park/Ctr/Bld:County:Muscatine

Total Units:Invest:YesLease Terms:Total Bldgs:Sale/Rent:For SaleLease Type:

For Sale: Yes For Lease: No Common Laundry: Parkg Spcs: Idividual Laundry: Garages: No Common Hallway: Year Built: 1908 Security Sys: Lot: 16800 Elevator Served:

Acres: 0.39

Virtual Tour

Directions: Hwy 22 to downtown Muscatine, NW on Sycamore Street

Amps: Volts: Priv Patio/Deck: Three Phase:

Fenced: Flood Insurance: No

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Fire District Class: Handicap Access: Yes

 Ann Taxes:
 \$32,710.00
 / 2016
 Inc Proj/Act/Hs:
 GOI:

 Parcel ID:
 0835485006
 Exp Proj/Act/Hs:
 EXP:

 Legal:
 Zoned:
 C-2
 NOI:

37,352 SF five-story Hershey office building plus 11,364 SF finished basement located on .39 acre corner lot with parking in downtown Muscatine. Renovated in 2012 with new elevator upgrade, new roof and tuck pointing. This Muscatine landmark has excellent investment potential to continue as a commercial office building, or for conversion to residential occupancy or a mixed use development.

Style:Mid-RiseIncludes:Land, BuildingLocation:DowntownHeating:Gas, Hot Water

Cooling: Central, Individual Control, Water, Other Cooling

Wall Constr: Brick, Steel/ST Fram

Floor Constr: Concrete **Roof Constr:** Flat, Membrane

Exterior: Brick
Terms Lease: N/A
Sewer: City Sewer

Owner Pays: Tenant Pays: Miscellaneous:

Ownership: Corporation

Avail At LO: Leases, Legal Description, Aerial Photo, Demographics, Other Docs, Traffic Counts

Insulation: Party Walls, Roof, Side Walls

Building Desc: 5 Story, Basement

Tax Incentive: In City Limit Poss Financing: Cash Conventional

Showing: Appointment Only, Call LA, List Agt Must be Present, Sign on Property

LO: NAI Ruhl Commercial Company Office: 563-355-4000 Fax:
LA: Richard Schaefer Offic: 563-355-4000 Appt:

LA Email: rschaefer@ruhlcommercial.com

Owner: SECO Investment Co.

 CLA: Charles Armstrong
 Offic: 563-355-4000
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