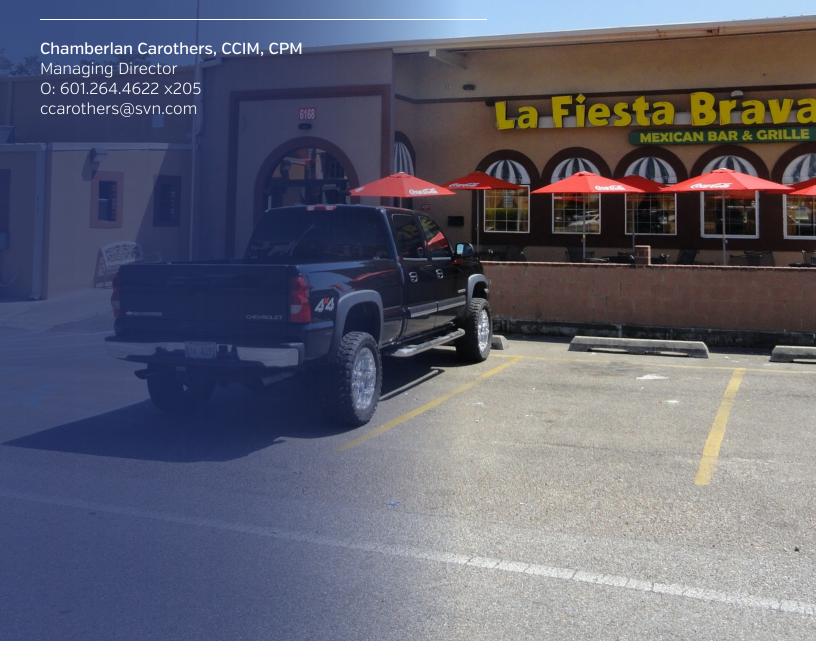


RESTAURANT FOR SALE

6168 HWY 49 HATTIESBURG, MS 39401



OFFERING MEMORANDUM

Property Summary



OFFERING SUMMARY		PROPERTY OVERVIEW
Sale Price:	\$1,000,000	Great restaurant opportunity across from The University of Southern Mississippi. This 6,970 SF facility is move-in ready.
Lot Size:	0.86 Acres	LOCATION OVERVIEW
Year Built:	1988	Located near the intersection of Hwy 49 and Hardy St. This facility faces the University of Southern Mississippi. Located on the corners of Pearl St, 25th Ave, and the frontage of Hwy 49.
Building Size:		PROPERTY HIGHLIGHTS
	6,970 SF	Stable-to-growing market and submarket
Renovated:	2008	Amongst an abundance of retail, medical, and residential developments
	2008	Corner lot with frontage access from Hwy 49
Zoning:	B-3	 Ample parking with ingress/egress from Pearl St, 25th Ave, and the Hwy 49 frontage
Traffic Count:	29,000	

RESTAURANT - HIGHWAY 49 | 6168 HWY 49, HATTIESBURG, MS 39401

Property Details

\$1,000,000

Sale Price

LOCATION INFORMATION

Street Address	6168 Hwy 49
City, State, Zip	Hattiesburg, MS 39401
County	Forrest
Market	Hattiesburg
Township	04N
Range	13W
Section	08
Side of the Street	East
Road Type	Highway
Market Type	Medium
Nearest Highway	HWY 49

BUILDING INFORMATION

Tenancy	Single
Year Built	1988
Year Last Renovated	2008
Gross Leasable Area	6,970 SF
Free Standing	Yes
Number of Buildings	1

PROPERTY INFORMATION

Property Type	Retail
Property Subtype	Restaurant
APN #	2-028J-08-189.00
Lot Frontage	129 ft
Lot Depth	274 ft
Corner Property	Yes
Traffic Count	29000
Traffic Count Street	Hwy 49
Waterfront	Yes
Power	Yes

TAX INFORMATION 2019

Land Value	132,170
Improvements	317,440
Total Value	449,6
Assessed	
Annual Tax Amount	\$12,294.00

RESTAURANT - HIGHWAY 49 | 6168 HWY 49 HATTIESBURG, MS 39401

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Photos



RESTAURANT - HIGHWAY 49 | 6168 HWY 49, HATTIESBURG, MS 39401

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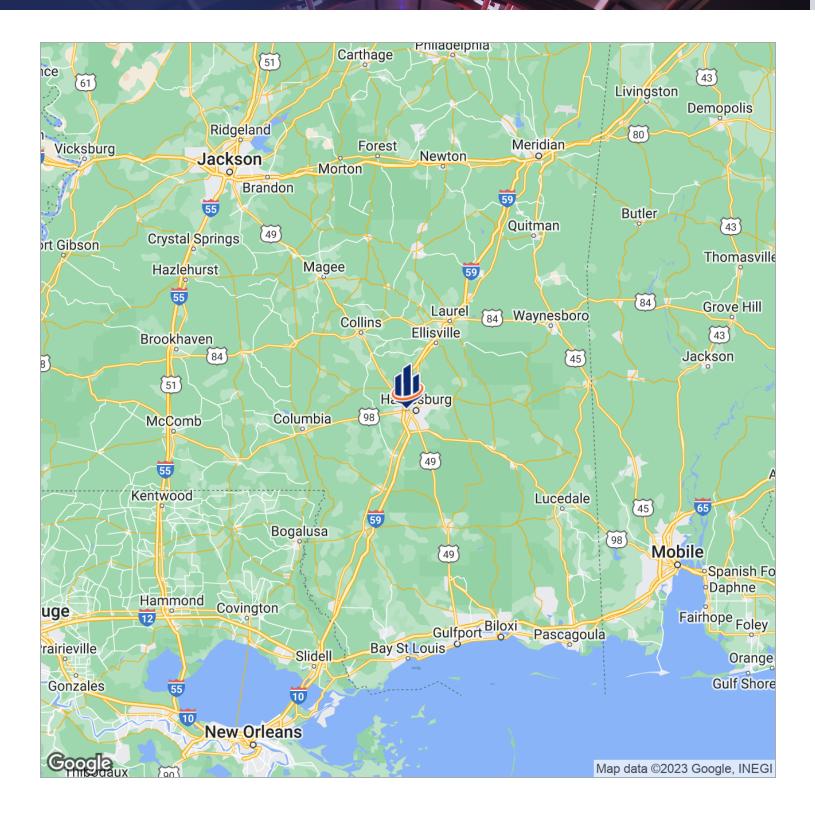


RESTAURANT - HIGHWAY 49 | 6168 HWY 49 HATTIESBURG, MS 39401

Plat

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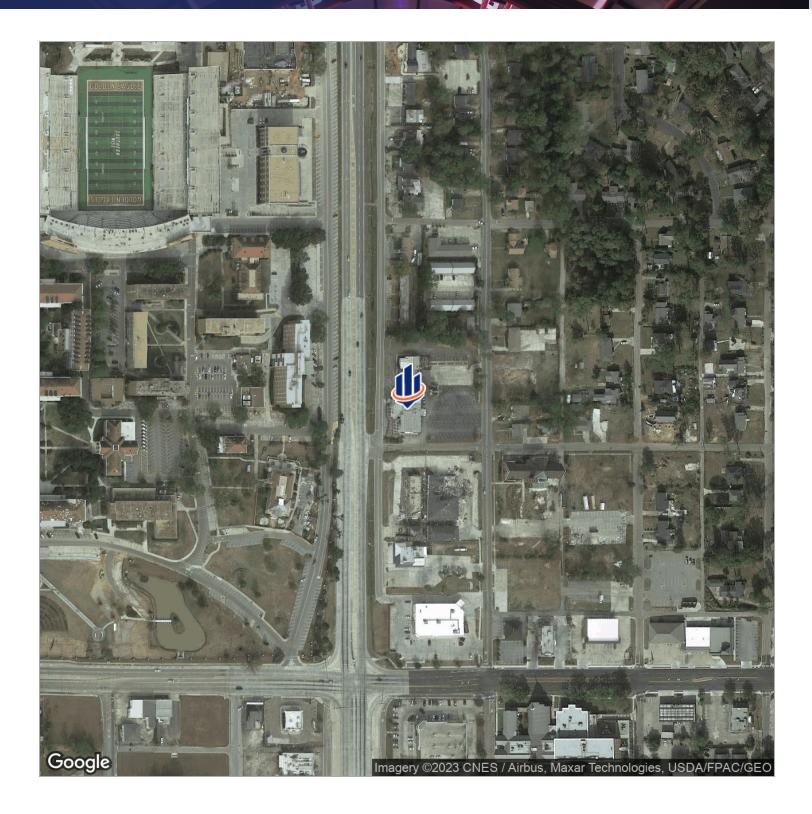
Regional Map



RESTAURANT - HIGHWAY 49 | 6168 HWY 49, HATTIESBURG, MS 39401

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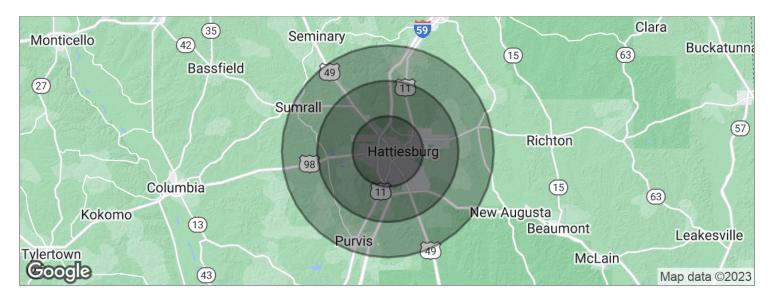
Aerial Map



RESTAURANT - HIGHWAY 49 | 6168 HWY 49, HATTIESBURG, MS 39401

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Demographics



POPULATION	5 MILES	10 MILES	15 MILES
Total population	63,037	107,537	133,105
Median age	30.0	32.2	32.9
Median age (Male)	29.1	31.7	32.1
Median age (Female)	30.8	32.9	33.7
HOUSEHOLDS & INCOME	5 MILES	10 MILES	15 MILES
HOUSEHOLDS & INCOME Total households	5 MILES 25,112	10 MILES 41,597	15 MILES 50,527
Total households	25,112	41,597	50,527

* Demographic data derived from 2020 ACS - US Census

RESTAURANT - HIGHWAY 49 | 6168 HWY 49, HATTIESBURG, MS 39401

TTIESBURG

CHAMBERLAN CAROTHERS, CCIM, CPM

Managing Director

Advisor



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PROFESSIONAL BACKGROUND

Chamberlan is a leading source for multifamily investments in the Gulf South markets. Chamberlan is focused on advising Southgate's clients throughout the investment cycle by sourcing investment opportunities, providing owners with real-time market information, and delivering invaluable, propertyspecific recommendations. Company, community, and investors are his priority, which allows him to be a trusted authority and advocate in the Real Estate Industry.

MEMBERSHIPS & AFFILIATIONS

CCIM

Institute of Real Estate Management National Apartment Association Mississippi Apartment Association National Association of Realtors MS Commercial Association of Realtors The Area Development Partnership

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