# **AUCTION** BID DEADLINE: JULY 19

## 42± AC BEACHFRONT DEVELOPMENT OPPORTUNITY RARE PARCEL WITH 1,100 LINEAR FEET OF ATLANTIC OCEAN FRONTAGE & EXTENSIVE RIVERFRONT FRONTAGE TO THE WEST

HUTCHINSON ISLAND, FL



#### **PROPERTY HIGHLIGHTS**

- Permitting in progress for 15 oceanfront lots, which will each accommodate a 5,000 SF home
- Zoning allows for 5 units per acre of uplands estimated for potential development of 45 + units
- Property is also ideal for a private residential compound
- Developing to the maximum 50' in height will give
- residents spectacular ocean and riverfront viewsPermitting in progress for the development of a 200-foot
- dock giving residents direct access to the river in the future
- Other potential uses could include a rehabilitation center

### Previously Priced at: \$6,000,000

Hilco Real Estate, LLC, in cooperation with Maximo Rodriguez, FL Broker, Lic. #3021520. Buyer's Premium 6%.

#### **LOCATION DETAILS**

Hutchinson Island, is one of Florida's best kept secrets. Located on Florida's east coast, it is a long, thin barrier island that stretches from Fort Pierce to Stuart, and is known for its beautiful beaches, nature preserves and parks.





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