DEVELOPMENT OPPORTUNITY



- Premium development opportunity anchored by Walmart Supercenter and Black Hills Shopping Center
- Two lots (1.36 Acres and 1.26 Acres) zoned General Commercial and Office Commercial with frontage on
- Perfect opportunity for retail, restaurant, or professional office near new and quickly growing residential developments, Black Hills Corp headquarters and Rapid City Regional orthopedic clinic at Catron and Hwy 16
- Heavy tourist traffic via the Hwy 16 Bypass/Catron Blvd from I-90 to the Black Hills
- · Accessed by lighted intersections at Catron and Black Hills Blvd or Catron and
- · Additional lots may be available - contact listing agent for more

Updated July 2018



Exclusively listed by: Chris Long, CCIM Commercial Broker 605.939.4489 chris@rapidcitycommercial.com

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PROPERTY DETAILS

Lots 8 & 14, Stumer Road, Rapid City, SD

Lot 8 - Stumer Rd Rapid City, SD 57701 Lot 14 - Black Hills Blvd Rapid City, SD 57701

Sale Price:

\$705,672

\$663,854

Size:

1.36 Acres

1.26 Acres

Zoning:

General Commercial

Office Commercial

Legal Description:

S1/2NE1/4 LYING SW

BLACK HILLS CENTER, BLOCK 1, LOT 14

OF 5TH ST ROW LESS
LOT H-1 LESS FIFTH
STREET OFFICE

PLAZA LESS BLACK HILLS CENTER LESS STUMER RD & LESS E

STUMER RD

Tax ID:

65498

59896

Taxes (2017):

TBD

\$4,680.14

Special Assessment

pecial Assessment

(2017):

TBD

\$22.13

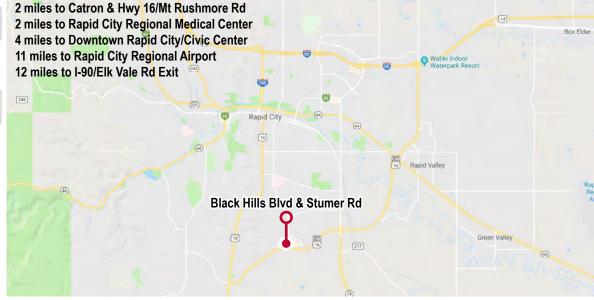
Traffic Count (2017):

16,478 vehicles per day on Hwy 16/Catron Blvd

Utilities:

Water—City of Rapid City Electric—Black Hills Energy Sewer—City of Rapid City Gas—Montana Dakota Utility Co.







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AERIAL MAP

Lots 8 & 14, Stumer Road, Rapid City, SD





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SITE PLAN

Lots 8 & 14[⋆], Stumer Road, Rapid City, SD



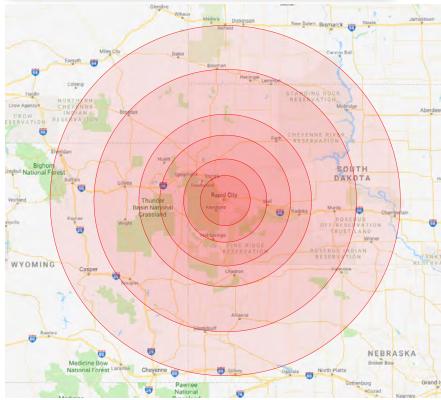




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DEMOGRAPHICS

Rapid City, SD



Radius	Population	Households	Average HH Income
25 miles	122,634	47,755	\$52,364
50 miles	171,467	69,046	\$50,288
75 miles	199,284	79,123	\$49,653
100 miles	232,362	90,518	\$49,086
150 miles	374,100	144,662	\$51,869
200 miles	644.365	253.987	\$51.938

Welcome to South Dakota and Rapid City!

The Mount Rushmore State of South Dakota has carved a solid reputation for business friendliness. It is consistently ranked in the top five states for setting up and conducting business. Small and big companies alike are discovering South Dakota's central location and progressive business climate.

Rapid City is a gem of a city in the state. Located in the west, it is situated on I-90 with direct access to the Black Hills and the surrounding energy fields and is the regional economic and medical hub for a 200 mile radius containing 630,000 people. Rapid City has a diverse economy of many thriving small businesses boosted by the area's major industries of tourism, healthcare, Ellsworth Air Force Base, and financial call centers.

National Rankings

- Rapid City—Best Towns Outdoor Life, 2010
- South Dakota—Best State for Business CNBC. 2016
- Rapid City—Best Places to Launch a **Business** CNN Money, 2009
- Rapid City—Cities with the Lowest **Unemployment Rate** Forbes, 2017
- Rapid City—Best Small City for Business and Careers Forbes, 2013

Rapid City Area Key Stats

Total Work Force	65,250		
Employed	62,900		
Unemployed	2,350		
Unemployment Rate	3.6%		
Right-to-work Law	Yes		
Employment by Sector:			
Employment by Sector:			
Employment by Sector: Retail Trade	8,400		
	•		
Retail Trade	11,600		
Retail Trade Transportation, Warehousing & Utilities	11,600 5,100		





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