

MEDICAL/OFFICE FOR SALE OR LEASE

511 ELM STREET

Farmington, MN 55024



OFFERING SUMMARY

SALE PRICE:	\$165,000
MONTHLY NET RENT:	\$1,000
REAL ESTATE TAXES 2021	\$4,370
LOT SIZE:	0.24 Acres
BUILDING SIZE:	1,008 SF
RENOVATED:	2012
ZONING:	R-T, Downtown Transitional Mixed Use

PROPERTY OVERVIEW

The former Park Dental Building is available for lease or sale. Prominent visibility along Elm Street with a large monument sign and additional building signage. The interior has a nice size reception and waiting area, three treatment rooms, a lab, work area and restroom. The space was recently updated in with LED lighting, new flooring and paint. Each exam room has plumbing, and cabinetry but can easily be converted to open office space if non-medical use is intended. Located on the main road through downtown Farmington, seeing over 12,100 vehicles per day.

AVAILABLE SPACES

SPACE	LEASE RATE	SIZE (SF)
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DEMOGRAPHICS

	1 MILE	5 MILES	10 MILES
Total Households	1,066	12,464	67,252
Total Population	2,580	36,027	188,840
Average HH Income	\$60,519	\$82,377	\$93,616

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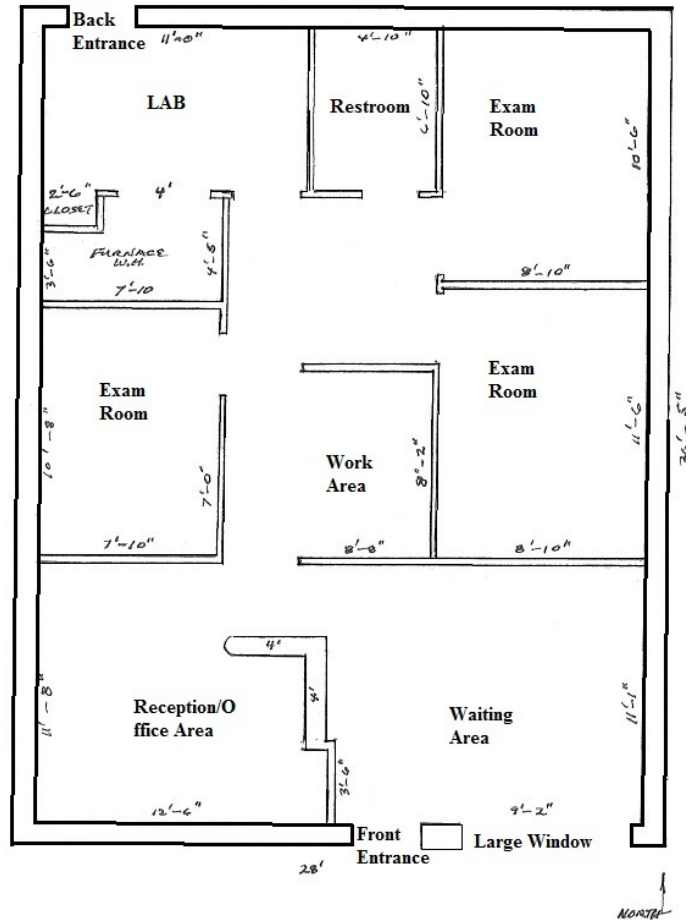
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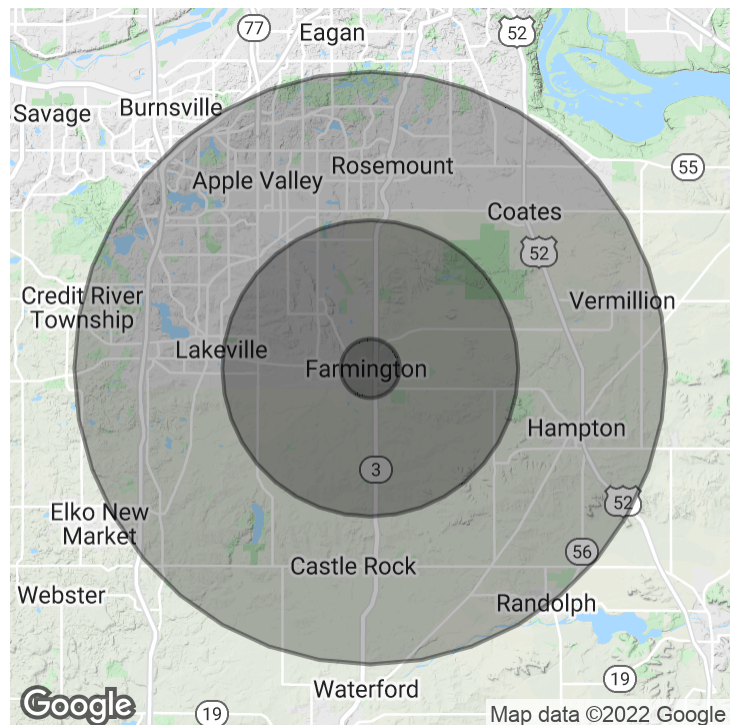
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POPULATION	1 MILE	5 MILES	10 MILES
Total Population	2,580	36,027	188,840
Average age	37.5	32.9	35.1
Average age (Male)	36.0	32.6	34.4
Average age (Female)	39.7	33.2	35.8
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	1,066	12,464	67,252
# of persons per HH	2.4	2.9	2.8
Average HH income	\$60,519	\$82,377	\$93,616
Average house value	\$218,630	\$250,190	\$281,765

* Demographic data derived from 2010 US Census



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