

Exclusively Offered: \$4,250,000 or \$10,625 per Approved Unit

126.98 Acres - Biscayne Residential

2109 Tulip Street Port Charlotte, FL 33953



UNIQUE DEVELOPMENT OPPPORTUNITY

Ashley Barrett Bloom Managing Director 941.366.1136 ashley.bloom@svn.com



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To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



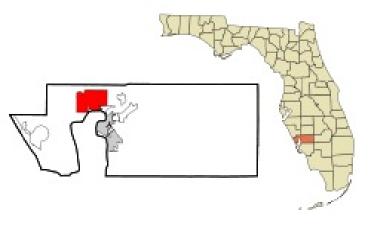


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1 PROPERTY OVERVIEW

Property Overview

Executive Summary

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Physical Description

Property Name: Biscayne Residential Development

Type of Ownership: Deed

> 402115276001402111351002, APN:

> > 402111351001, and 402110477001

Development

Opportunity:

Unique Opportunity in this Area to Provide "Community Living" in an area that generally only has

scattered platted lots

Zoning: Planned Development

Development

Planning / Use: Site Plan Approval, Horizontal Development, and/or Home Construction

Traffic Count: 23,500

Governing Municipality: **Charlotte County**

> Access: 776 (El Jobean) or Biscayne Boulevard - FDOT Permit Required

Site Plan: Not Submitted or Approved

Infrastructure

Water Available on 776 & Sewer Improvements Adequate Water & Sewer:

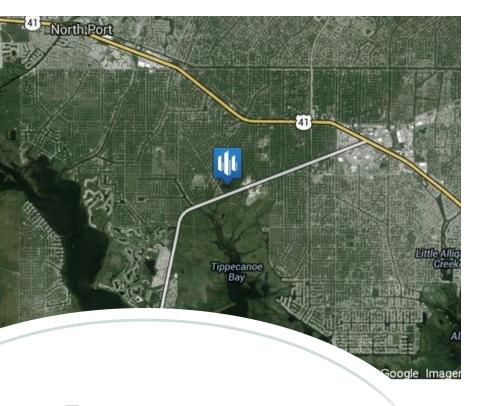
To the Site Electricity:

Topographical Survey Available, Stormwater Permit in Place & Army Corp of Engineers in Process Survey / Permits:



123.64 Biscayne Residential Development

2109 Tulip Street • Port Charlotte, FL 33953



Investment Overview

Sale Price: \$4,250,000

Lot Size: 123.34 Acres

APN #: 402115276001,402111351002,

402111351001, and 402110477001

Zoning: Planned Development / CG

Market: Port Charlotte / North Port

Sub Market: 776 and Murdock Circle

Cross Streets: EL JOBEAN (776) / BISCAYNE

Traffic Count: 23,500



Property Overview

Property

The Subject Property is made up of four parcels totaling +/- 126.98 acres of vacant land in Port Charlotte, FL (Charlotte County). Access to the property is reportedly via an ingress/egress easement to El Jobean Road (SR 776). In 2017, the Seller obtained Ordinance 2017-003 & 2017-004 which the zoning approval allows for a maximum density of 400 residential units. At this point, there are conceptual or site plans that has been developed with certain lot mixes. This offering does not include the commercial tract and/or the density that was previously attached to the property. However, both are available separately by the Seller The community which could be gated would be the area's best situated planned development that would feature community only amenities. This concept plan does call for some rezone of the CG property but has been designed to be with allowable standards. Seller is open to a deal structure where the Buyer would complete the Planned Development and close upon approval. With it's pricing, the development offers a developer a unique opportunity to provide community living in an area that lacks such a product.

Location

The Subject Property is made up of four parcels totaling +/- 126.98 acres of vacant land in Port Charlotte, FL (Charlotte County). It shares a border with Murdock Village which is currently being planned for +/- 2,000 Units. Main access to the property is from El Jobean Road (SR 776). Frontage on El Jobean 1350 ft from the Port Charlotte Sports Complex which is the Spring Training Home of the Tampa Bay Rays. However, Murdock Circle to the North of the Subject Property is largely considered to be the commercial hub of Port Charlotte (and Northern Charlotte County). It maintains a wide variety of commercial development including many of the big box retailers. Recently, there has been an influx of acquisition by National Retailers in the Murdock Circle Area. The North Port / Port Charlotte have very limited access to public water & sewer. In many areas, there is no access to electric. Therefore, despite vast amounts of vacant land, there is a county wide issue with full utility access; however, with the subject parcel fronting El Jobean Road [SR 776] and nearby development to the east, utility access and development will not be prohibitive.

Presented by

ASHLEY BARRETT BLOOM

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2 LOCATION OVERVIEW

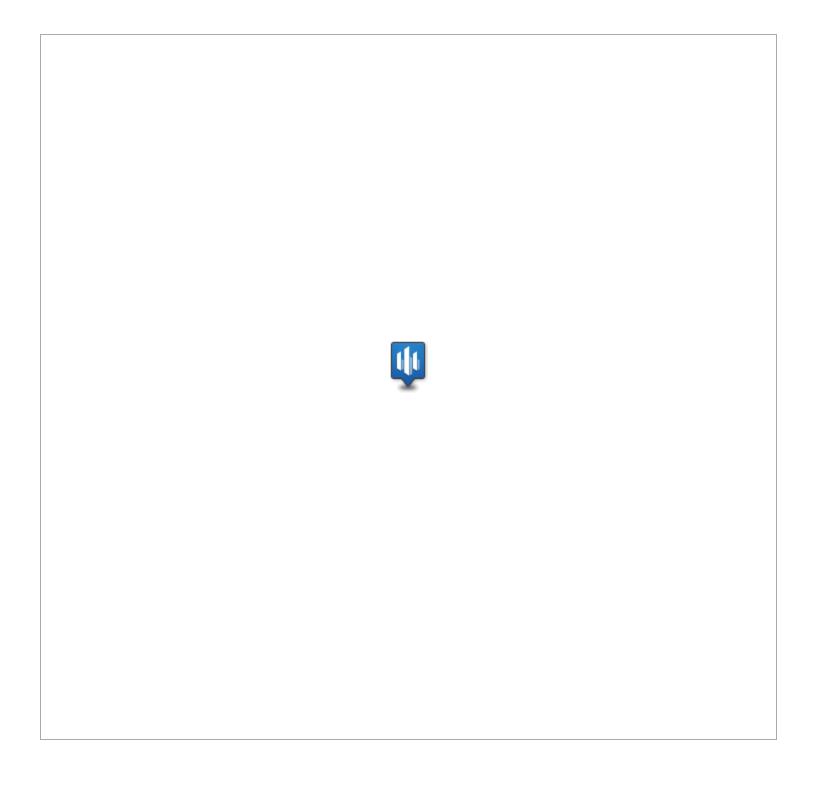
Regional Map

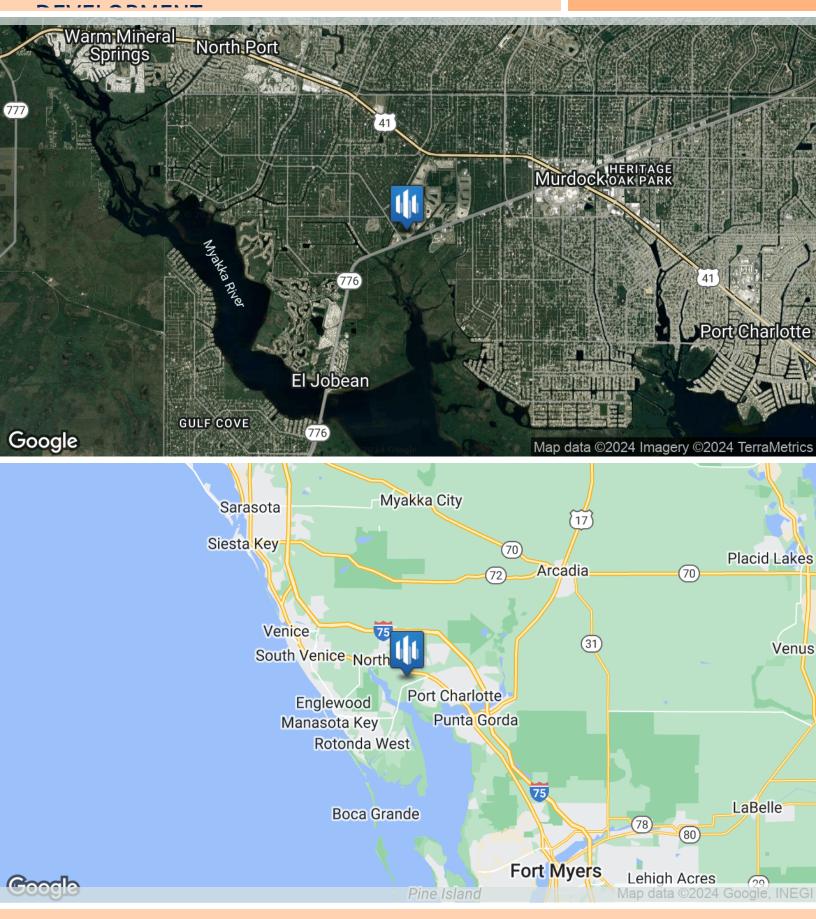
Location Maps

Satellite Map

Retail Map

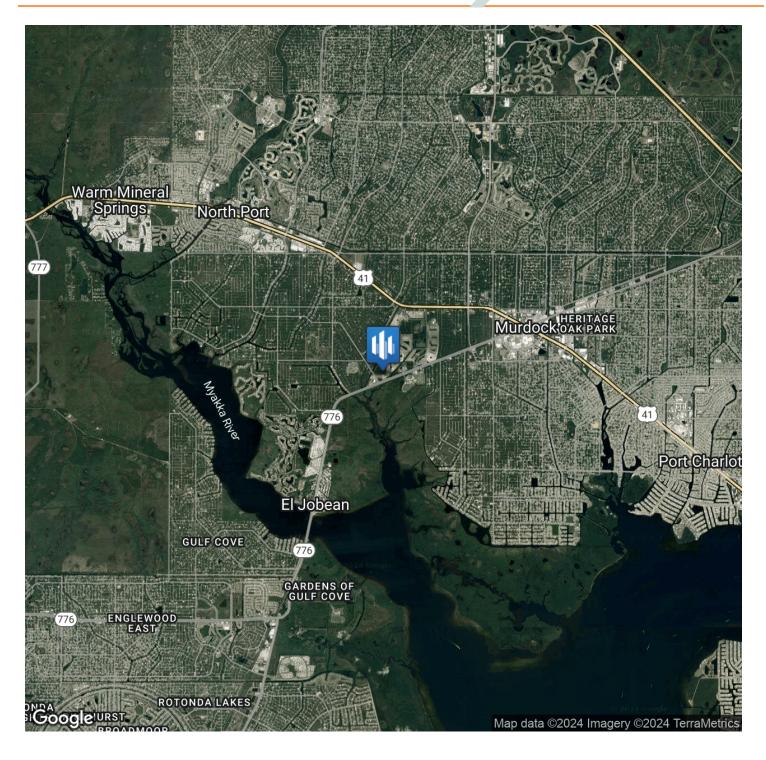
Map of Subject & Murdock Village





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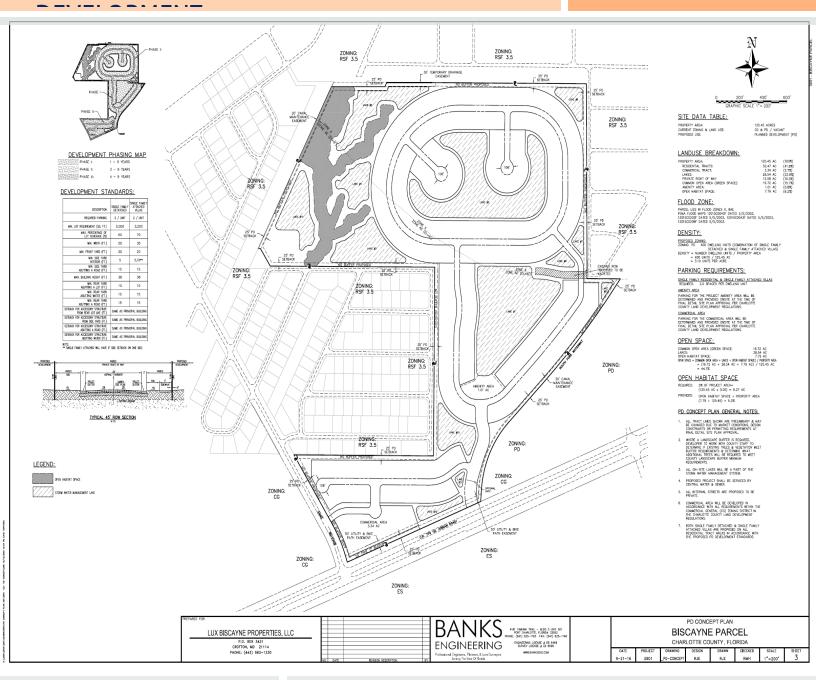
3 Conceptual Plans

Conceptual PD Plan

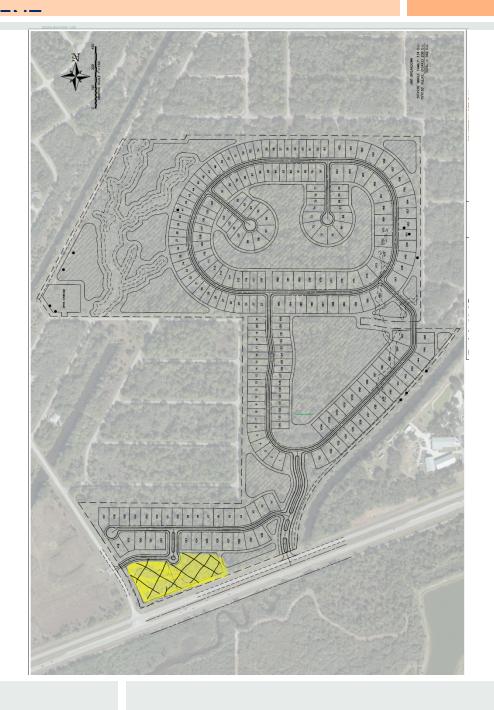
Conceptual Site Plan 1

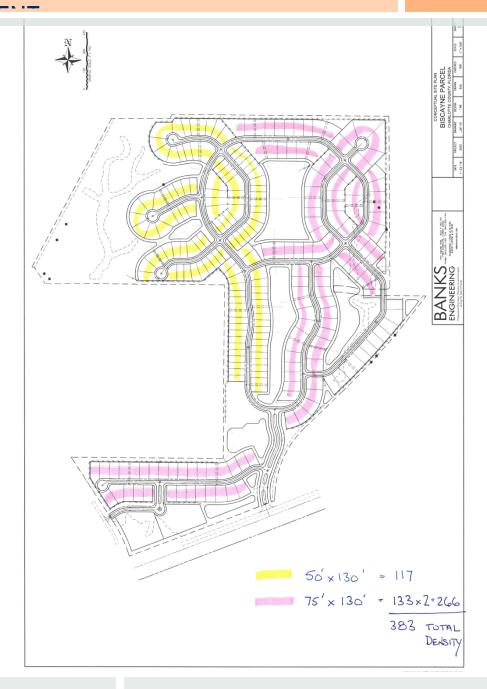
Conceptual Site Plan 2

Conceptual Site Plan 3











4 DEMOGRAPHICS

Demographics Report

Demographics Map

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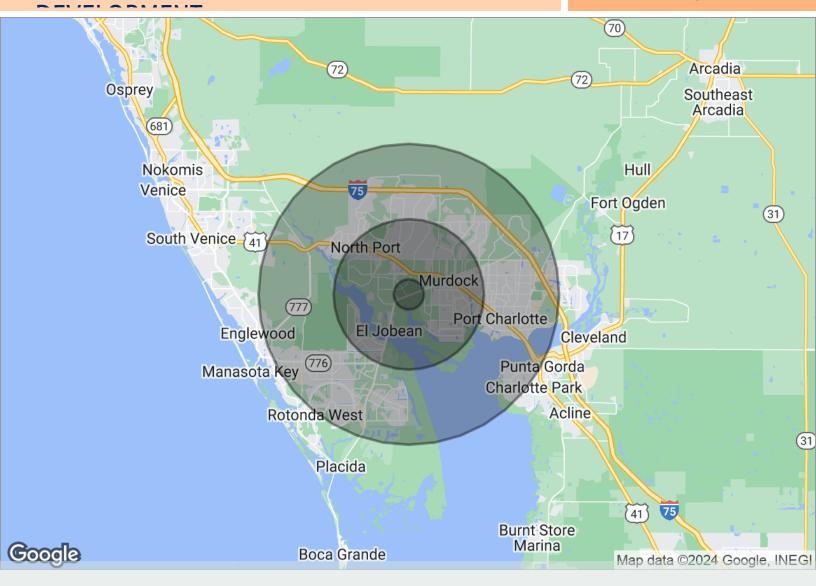


As Is Value | \$4,250,000

	1 Mile	5 Miles	10 Miles	
Total Population	929	47,058	169,315	
Total Number of Households	413	20,297	73,111	
Total Number of Persons per Household	2.2	2.3	2.3	
Average House Value		\$201,069	\$210,476	
Average Household Income	\$68,776	\$56,336	\$55,611	
Median Age	53.7	50.1	49.7	
Median Age - Male	51.3	47.9	48.0	
Median Age - Female	54.6	52.0	51.0	
Total Population - White	843	41,687	151,463	
Total Percent - White	90.7%	88.6%	89.5%	
Total Population - Black	37	2,864	9,787	
Total Percent - Black	4.0%	6.1%	5.8%	
Total Population - Asian	16	482	1,534	
Total Percent - Asian	1.7%	1.0%	0.9%	
Total Population - Hawaiian	0	8	44	
Total Percent - Hawaiian	0.0%	0.0%	0.0%	
	6	144	414	
Total Population -Indian	0.6%	0.3%	0.2%	
Total Percent - Indian	0.070	0.5 / 0	0.270	
Total Denvilation Other	12	864	2,824	
Total Population - Other Total Percent - Other	1.3%	1.8%	1.7%	
iolal Percent - Other	•			
Total Population - Hispanic	42	3,113	12,033	
Total Percent - Hispanic	4.5%	6.6%	7.1%	
Total Creene Thispanie				

^{*} Demographic information provided by BuildOut, Inc.

Demographics Map



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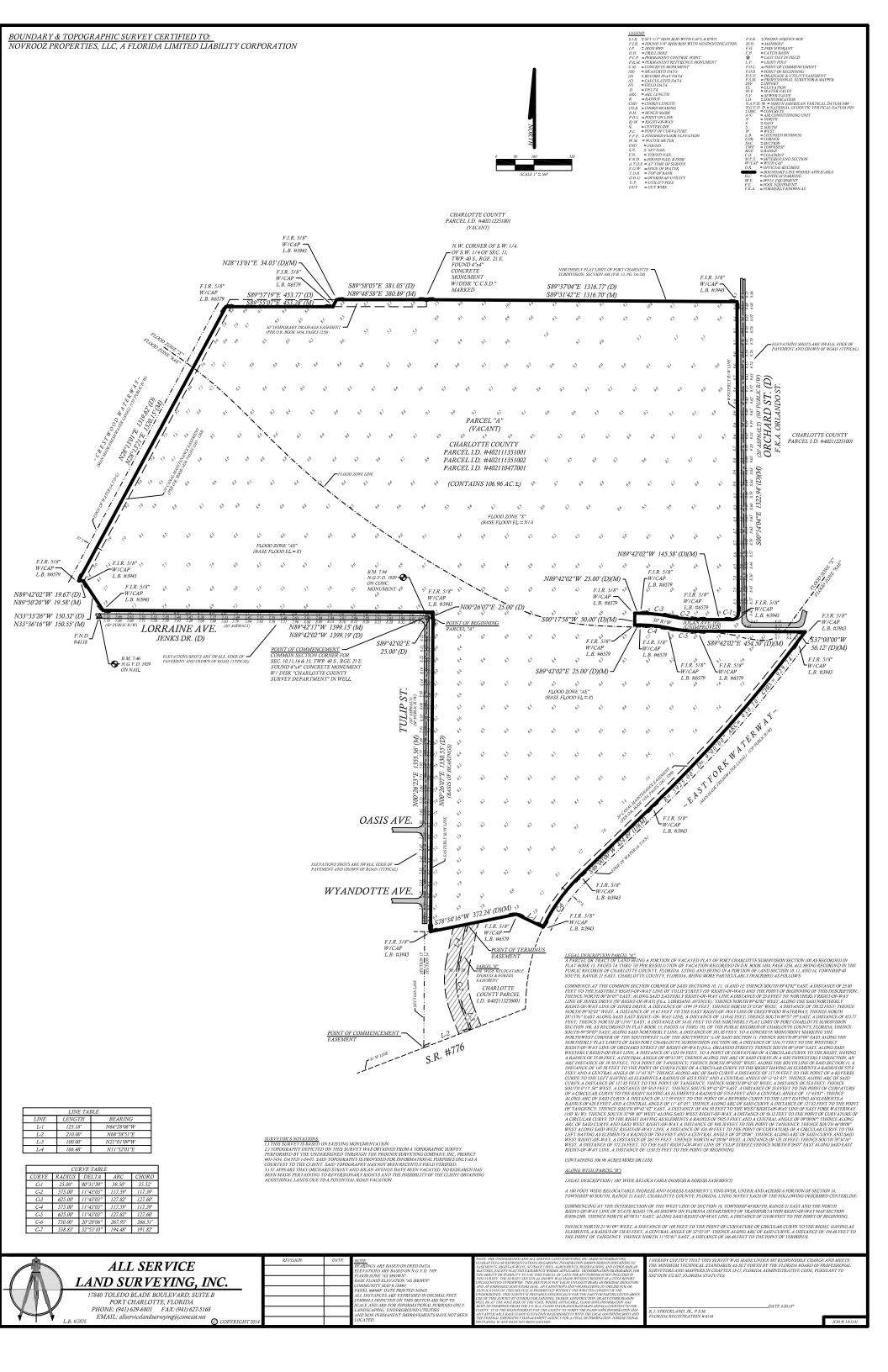
Radius Map

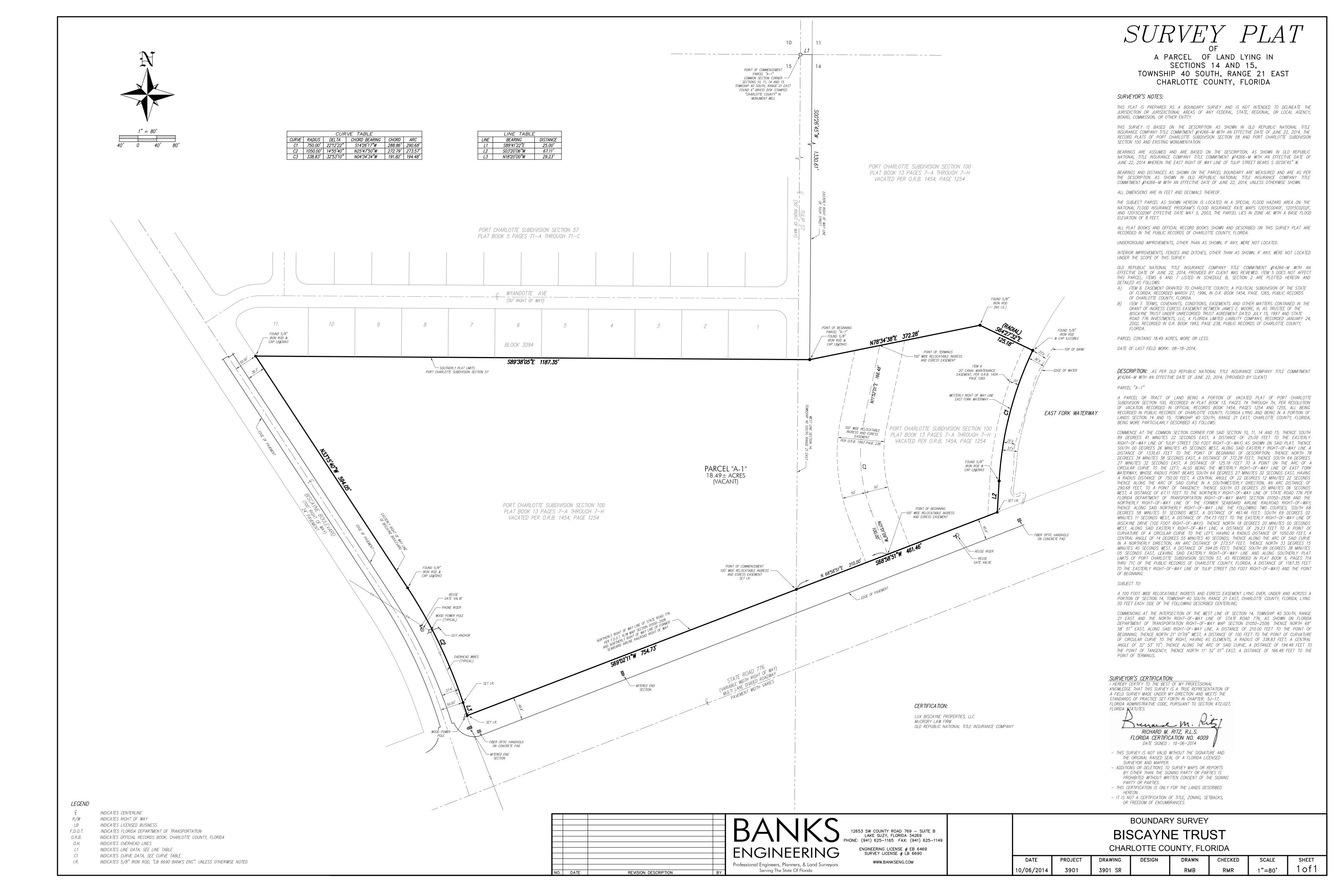
1 Mile

5 Miles

10 Miles

^{*} Demographic information provided by BuildOut, LLC



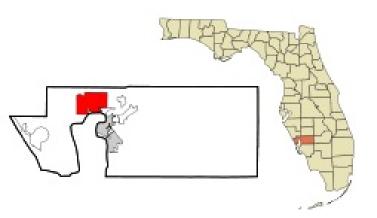












City Highlights

U.S. News & World Report listed Port Charlotte as one of its ten best places to retire for the year 2012. The 2010 population increased to 54,392 people from 46,451 or 17.1%. This trend is expected to continue as the "Baby Boomer's" continue to migrate to the area.

Bordering North Port (and Sarasota County), the areas are often mentioned together. However, North Port is widely considered to be more geared toward younger families and Port Charlotte being more appealing to retirees.

Real Estate and Construction are a vital component to the health of this municipality. The area features affordable price point with access to all of Florida's amenities. Medical is also largely viewed as a long term driving factor in the area's economy.

The City is also home to the government offices of Charlotte County which is located in the Murdock Circle area of development.

Port Charlotte, FL

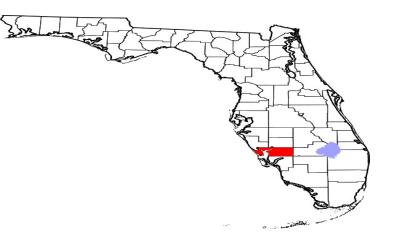
In 1819, Florida was ceded by the Spanish and became a U.S. territory and in 1845, Florida became the 27th state. For the first 100 years of statehood, the area around Port Charlotte was mostly undeveloped. Maps of the area at the turn of the 20th century show that most of the roads and railroads leading into southwest Florida had bypassed the Port Charlotte area. Aside from some cattle ranches and small farming, the area was mostly uninhabited. This would change when the post-World War II boom opened people's eyes to the possibility of developing land in Florida.

In the 1950s, the now defunct General Development Corporation led by the Mackle brothers decided to take advantage of the Florida land boom and developed land primarily on both of Florida's coastlines. Among the areas they planned and developed was the Port Charlotte area. Ultimately, Port Charlotte became the most populous community in Charlotte County, although like most GDC developments, Port Charlotte remained unincorporated.

Port Charlotte is located at the north end of the Charlotte Harbor Estuary northwest of the city of Punta Gorda. It is 100 miles south of Tampa and 65 miles north of Naples. According to the United States Census Bureau, the CDP has a total area of 23.9 square miles (61.9 km2), of which 22.3 square miles (57.8 km2) is land and 1.6 square miles (4.1 km2) (6.66%) is water.

Port Charlotte is home to the Charlotte Stone Crabs, which is a member of the Florida State League and Class High-A affiliate of the Tampa Bay Rays, which also hold its spring training at Charlotte Sports Park. The Rays also hold extended spring training in Port Charlotte, and have a Gulf Coast League team beginning play in June 2009.

Port Charlotte has a warm humid subtropical climate (Köppen climate classification: cfa bordering on a tropical wet and dry climate (Köppen climate classification: Aw). The summers are long, hot and humid with frequent afternoon thunderstorms. The winters are mild to warm with a pronounced drop in precipitation. Year round, the diurnal temperature change averages around 20 degrees Fahrenheit (11 degrees Celsius).



Economic & Business Climate

Charlotte County has been recognized nationally as one of the most affordable places to live for both young families and retirees. Like many places in Florida, the economy is driven by Tourism, Medical, and Real, Estate, and Construction.

Like most areas on the Gulf Coast, the area featured the effects of the real estate "bubble" and "burst" of the mid to late 2000's. However, development activity has picked up significantly as Local, Regional, and National Homebuilders have not only begun constructing again, but acquiring inventory for future development.

Charlotte County features a small airport and the Spring Training home for the Tampa Bay Rays.

Charlotte County

Charlotte County is coextensive with the Punta Gorda Metropolitan Statistical Area (MSA) designated by the Office of Management and Budget and used by the Census Bureau and other agencies for statistical purposes. Punta Gorda is designated as the principal city of the MSA. The Punta Gorda, Florida Metropolitan Statistical Area was first defined in 1993. According to the 2000 census, the county has a total area of 859.12 square miles (2,225.1 km2), of which 693.60 square miles (1,796.4 km2) (or 80.73%) is land and 165.51 square miles (428.7 km2) (or19.27%) is water.

Charlotte Harbor Estuary is an important natural preserve and one of the most productive in Florida. Situated on and around pristine Charlotte Harbor, Florida's second-largest estuarine system, the communities of Charlotte County reflect the unique ambiance of the area. People have discovered Charlotte County's unspoiled beauty and itslivability, making it a destination of choice for both full-time residents and vacationers. Residential areas of the county are primarily single-family neighborhoods, uncomplicated by high density high rise locales. These areas are often surrounded by an easy maze of canals and estuaries, complete with hundreds of species of marine life. In recent years, low-rise condominiums, townhouses and villas have been incorporated into the community to provide a variety of attractive and carefree livingsituations.

Historically, development followed the shoreline of Charlotte Harbor, Peace River, Myakka River, Lemon Bay and the Gulf of Mexico. Later development occurred along the major arterial highways, especially U.S. 41. Moving south from the Sarasota County Line, one finds the communities of Murdock, Port Charlotte (the counties most populous geographical entity) and Charlotte Harbor, which borders the north bank of the Peace River and Charlotte Harbor. South of the Peace River is the City of Punta Gorda, the only incorporated area.



6

ADVISOR BIO & CONTACT

Advisor Bio & Contact 1

Advisor Bio & Contact 2

Advisor Bio & Contact 3

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Memberships & Affiliations

1997 State of Illinois - Certified Public Accountant (Inactive)
2012 LEED Green Associate

Ashley Barrett Bloom

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Ashley Barrett Bloom

Managing Director

SVN I Commercial Partners

Ashley Barrett Bloom has been affiliated with SVN since 2009. Mr. Bloom has personally established his practice as a land expert locally, regionally, and nationally. To further add value to clients, Bloom has taken on the role of owner's representative in the entitlement process of multiple projects. With a long history in land development, Bloom has extensive relationships with industry professionals as well as buyers of both residential and commercial land. In 2020, Bloom was ranked in the top 11 of around 1,600 advisors across the country. Mr. Bloom was also named the SVN National 2019 Humanitarian of the Year for his work in Community & Charity.

In 2018, Bloom and his long time business partner, J. Chris Malkin, began expansion of the brokerage operation in Southwest Florida. In 2020, Bloom teamed up with Scott Maesel (principal in SVN Chicago & Denver) for form SVN Commercial Partners based in South Florida. Shortly thereafter, the Southwest Florida operation was rebranded to the same name. In his role as Partner & Managing Director of both operations, Bloom has created a full service Commercial Real Estate operation combining a strong network of 5 Offices, 50 experienced Advisors & Administrators, and a spirit of collaboration. Bloom provides his clients with a listing team that provides local expertise, asset specialization, and a regional & national platform. The combined production of SVN Commercial Partners places the entities near the top of the more than 200 offices in the country.

In 2013, Bloom initiated and was named the founding Chairman of the Land & Development Services Product Council for SVN. Under his leadership, Bloom has helped institute a national network of land advisors, collaborative marketing programs, a land advisory resource, and land specific sales calls. Personally, Bloom works on a portfolio of commercial and residential tracts in size from 1 acre to several thousand acres. His listing clientele includes large equity funds, national banks, land investment groups, generationally family-owned tracts, regional & national developers, and single investors. Bloom has a diverse list of buyers that include local, regional and national investors & developers.

Memberships & Affiliations

Phone:

Email:

Address:

Phone:

Email:

Address: