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To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



OFFERING SUMMARY

Sale Price: \$3,175,000

Lot Size: 19.963 Acres

Price / SF: \$3.65

Market: Chicago - Far West

Submarket: Kane County

PROPERTY OVERVIEW

19.96 acres of land. Divisible to 10 acres. Well-located for industrial development. Significant frontage on Rt 38. A concept plan was approved in May 2020 by the City of Geneva, subject to rezoning from B4 to I1. This would allow 235,000 sf or more of industrial buildings on the site with access from Rt 38. Annexed in 2003. Most of the site is currently farmed and includes two vacant old houses & several farm buildings. Three existing curb cuts onto Rt 38. 2020 Taxes: \$11,402

LOCATION OVERVIEW

On north side of IL Rt 38 (State St / Roosevelt Rd) between Kirk Rd & Kautz Rd, and just west of the Rt 38 bridge over the Union Pacific Railroad at Kautz Rd.

Approx. 1 mile south of DuPage County Airport at eastern edge of both Geneva Township and Kane County. Immediately west of the City of West Chicago and DuPage County. The area is part of a major office/industrial corridor. An established industrial park borders the site to the north.





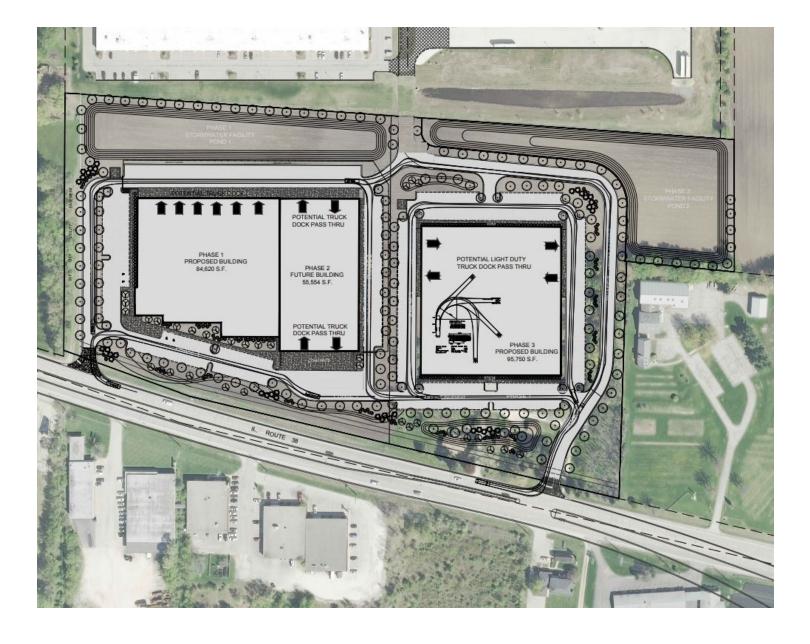














22 South First Street Geneva, IL 60134 Phone: (630) 232-7449

May 15, 2020

Susan J. Peterson 15479 Dublin Road Darlington, WS 53530

RE: 33W300 Route 38, Geneva, IL

Dear Ms. Peterson:

In February 2020, the City of Geneva Development Staff reviewed the Conceptual Site Plan-Total Buildout of East Side Commercial Development as prepared by Rempe-Sharpe dated February 14, 2020 for the above referenced property as attached. The two points of access proposed and depicted along Route 38 was deemed acceptable pending final design review by the Illinois Department of Transportation. These access points are acceptable with or without the Dearborn Court extension.

As previously discussed, the proposed development will require a Map Amendment to rezone the property to I1 Light Industrial from B4 Business. The plan will require Site Plan approval of the proposed layout.

We trust this information will assist with marketing the property. The City is committed to working with you and an end user to achieve the highest and best use of the property. Please advise if we can assist further.

Sincerely,

Cathleen Tymoszenko

Economic Development Director

Cathleen Tymregaho



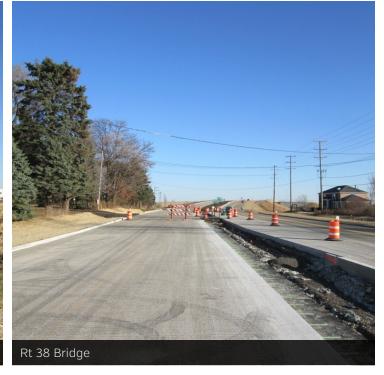


Property Photos















Structures On Farmstead





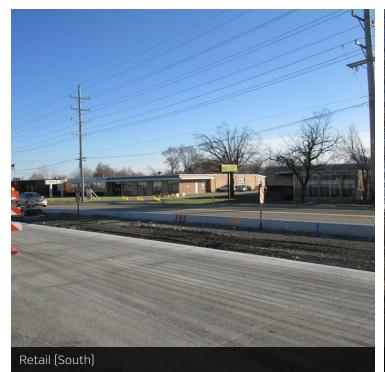








Neighboring Properties

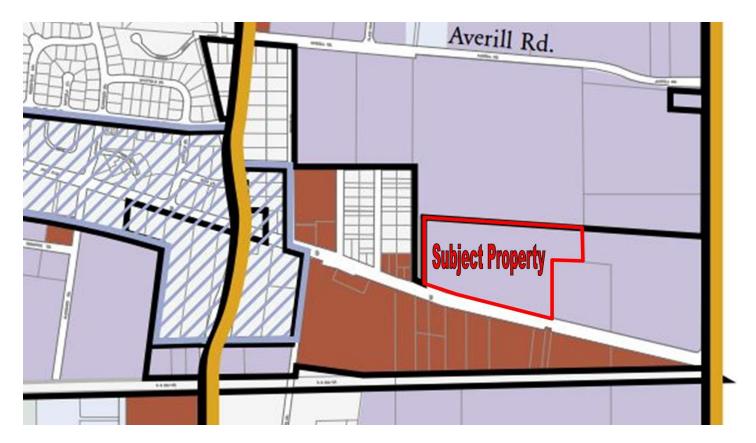








Proposed Land Use Plan



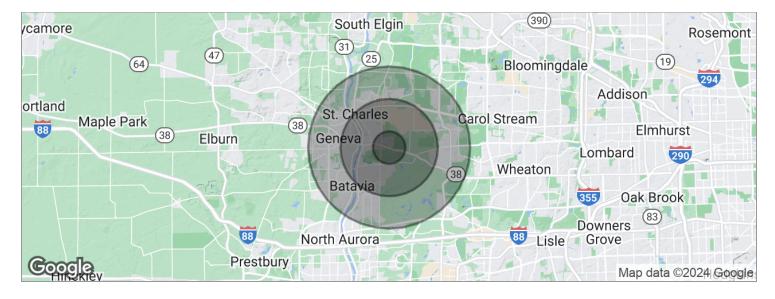
PLAN DESCRIPTION

Proposed Land Use

From the 2003 Geneva Comprehensive Plan

Subject Property Proposed as Light Industrial

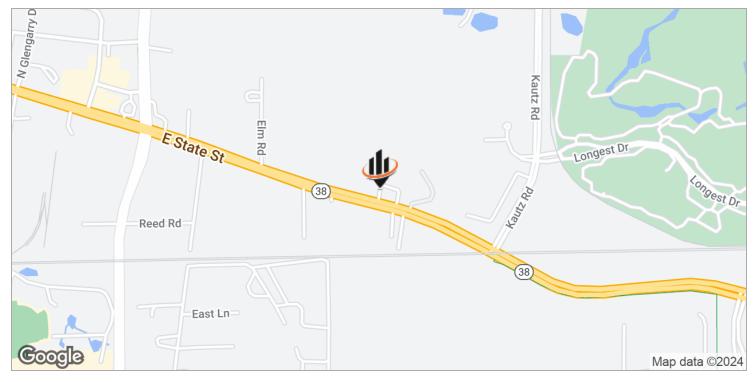
Demographics Map



POPULATION	1 MILE	3 MILES	5 MILES
Total population	3,649	38,677	123,575
Median age	33.4	35.1	38.1
Median age (Male)	31.6	33.7	37.4
Median age (Female)	37.3	37.6	39.1
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME Total households	1 MILE 1,226	3 MILES 13,548	5 MILES 43,701
Total households	1,226	13,548	43,701

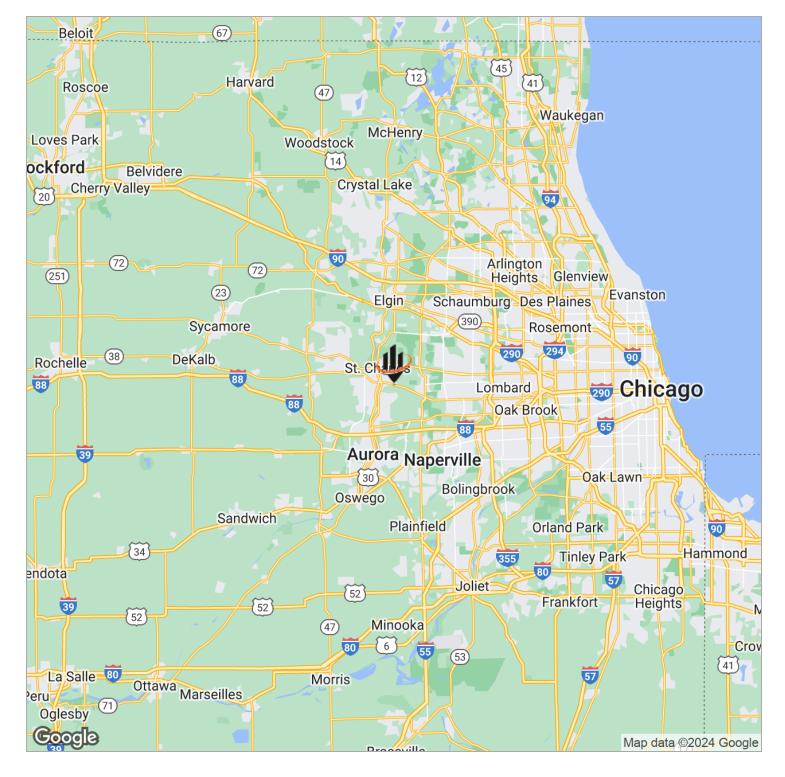
^{*} Demographic data derived from 2020 ACS - US Census











Geneva City Info



HIGHLIGHTS

Kane County Seat Festivals Shopping Recreation Arts Dining

Airports: O'Hare, Midway, DuPage

Rail: Geneva Metra Station, Union Pacific West Line

Pace Bus Routes

Interstates: I-90, I-88, I-355 State Highways: IL 25, IL 31, IL 38

County Thoroughfares: Randall Rd, Kirk Rd

Home of Northwestern Medicine-Delnor Hospital

Location of over 1,000 businesses

GENEVA, IL

35 miles west of downtown Chicago. Known for its historic downtown business district and Geneva Commons Lifestyle Shopping Center on Randall Road. Home to Geneva Business Park (adjacent to DuPage Airport), Kane County Cougars Baseball, festivals, bike trails and restaurants. Intersected by the Fox River.

Character found in historic architecture, adaptive use of historic buildings, graceful trees and attention to landscaping.

Open space and recreation opportunities for residents of all age groups and abilities. 700 acres of park land, 580 acre Prairie Green Preserve, 2 golf courses. Bike/walking trails, playgrounds, outdoor aquatic center, recreation centers, fitness centers, skate park.

Excellent schools, parks, and library

Kane County Info



HIGHLIGHTS

County seat is Geneva

Comprised of 16 townships

Accessible Airports: O'Hare, Midway, DuPage, Aurora Municipal

Rail: Metra stops in Elgin, Aurora, Geneva, LaFox, Elburn

Pace Bus Routes

Extensive biking and hiking trail system

Interstates: I-88, i-90 US Highways: 20, 30, 34

Higher Education: Aurora University, Judson University, Elgin Community College, Waubonsee Community College

KANE COUNTY, IL

2016 Population: Over 526,000

Land Area: 524 square miles

Notable feature is the Fox River. Largest cities are situated along the river - Aurora, Elgin, St Charles, Geneva, Batavia.

The 2030 Land Resource Management Plan divides the county into 3 areas: Urban Corridor - eastern portion, Critical Growth Corridor - middle portion, Agricultural Corridor - western portion.

Thriving commercial base. Farming has long been a way of life and an important economic activity in Kane County. Some farmland has been converted to accommodate increased growth. Official efforts are being made to preserve & protect farmland.

Forest Preserves: Approximately 20,000 acres.

Aerial Map



